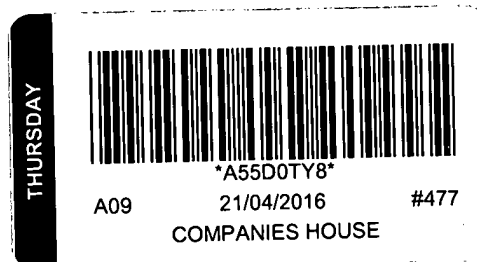


Registration number: 04908636 (England and Wales)

SUPAROT LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015



SUPAROT LIMITED
CONTENTS

Company Information	1
Director's Report	2
Profit and Loss Account	3
Statement of Total Recognised Gains and Losses	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9

SUPAROT LIMITED
COMPANY INFORMATION

Director G Sorrell

Company secretary J Naish

Registered office Willmott House
12 Blacks Road
Hammersmith
London
W6 9EU

Accountants Harmer Slater Limited
Chartered Accountants
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

SUPAROT LIMITED
DIRECTOR'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2015

The director presents his report and the unaudited financial statements for the year ended 30 September 2015.

Principal activity

The principal activity of the company is that of management consultancy.

Director of the company

The director who held office during the year and up to the date of signing these financial statements was as follows:

G Sorrell

Small company provisions

The director has taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the directors' report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies' regime.

Approved by the Board on 23 March 2016 and signed on its behalf by:



.....
G Sorrell
Director

SUPAROT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2015

	Note	2015 £	2014 £
Turnover		39,000	49,250
Cost of sales		<u>(26,000)</u>	<u>(9,000)</u>
Gross profit		13,000	40,250
Administrative expenses		<u>(2,986)</u>	<u>(2,978)</u>
Operating profit		10,014	37,272
Income from participating interests		-	35,955
Income from other fixed asset investments		40,800	-
Interest payable and similar charges		<u>(5)</u>	<u>-</u>
Profit on ordinary activities before taxation		50,809	73,227
Tax on profit on ordinary activities	3	<u>(6,337)</u>	<u>(11,075)</u>
Profit for the financial year		<u><u>44,472</u></u>	<u><u>62,152</u></u>

SUPAROT LIMITED
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 30 SEPTEMBER 2015

	2015 £	2014 £
Profit for the financial year	44,472	62,152
Unrealised gain on listed investments	2,550	-
Total recognised gains and losses relating to the year	47,022	62,152
Prior year adjustment (note 9)	95,240	-
Total recognised gains and losses since last annual report	<u>142,262</u>	<u>62,152</u>

SUPAROT LIMITED
(REGISTRATION NUMBER: 04908636)
BALANCE SHEET AT 30 SEPTEMBER 2015

	Note	2015 £	As restated 2014 £
Fixed assets			
Investments	4	<u>943,500</u>	<u>940,950</u>
Current assets			
Debtors	5	11,250	26,250
Cash at bank and in hand		<u>3,148</u>	<u>5,214</u>
		14,398	31,464
Creditors: Amounts falling due within one year	6	<u>(410,820)</u>	<u>(472,358)</u>
Net current liabilities		<u>(396,422)</u>	<u>(440,894)</u>
Net assets		<u>547,078</u>	<u>500,056</u>
Capital and reserves			
Called up share capital	7	29	29
Revaluation reserve	8	97,790	95,240
Profit and loss account	8	<u>449,259</u>	<u>404,787</u>
Shareholder's funds		<u>547,078</u>	<u>500,056</u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 23 March 2016



.....
G Sorrell
Director

SUPAROT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 ACCOUNTING POLICIES

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Basis of preparation

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year (except for the change in accounting policy detailed below) is set out below.

Exemption from preparing a cash flow statement

The company is exempt from preparing a cash flow statement as 90% or more of the voting rights are held within the group.

Changes in accounting policy

During the period the company changed its accounting policy for the measurement of listed investments from historical cost to market value. This adjustment had a material effect on the results for the year to 30 September 2014 and in consequence a prior year adjustment has been made (see Note 9).

Turnover

Turnover represents revenue receivable from professional services provided to third parties during the year, net of value added tax. Revenue is recognised as services are rendered.

Fixed asset investments

Fixed asset investments comprise listed investments and are initially stated at the lower of cost and net realisable value and subsequently included in the balance sheet at market value. Gains and losses arising from changing market values are recognised in the statement of total recognised gains and losses.

Taxation

Corporation tax payable is provided on taxable profits at the current rate of tax.

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

SUPAROT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015
(CONTINUED)

1 ACCOUNTING POLICIES (CONTINUED)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 DIRECTOR'S REMUNERATION

No remuneration was paid to the director during the year (2014: nil).

3 TAXATION

Tax on profit on ordinary activities

	2015 £	2014 £
Current tax		
Corporation tax charge	<u>6,337</u>	<u>11,075</u>

Factors affecting current tax charge for the year

Tax on profit on ordinary activities for the year is lower than (2014 - lower than) the standard rate of corporation tax in the UK of 20% (2014 - 20%).

The differences are reconciled below:

	2015 £	2014 £
Profit on ordinary activities before taxation	<u>50,809</u>	<u>73,227</u>
Corporation tax at standard rate	10,162	14,645
Non taxable income	<u>(3,825)</u>	<u>(3,570)</u>
Total current tax	<u>6,337</u>	<u>11,075</u>

SUPAROT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015
(CONTINUED)

4 INVESTMENTS HELD AS FIXED ASSETS

	Listed investments £
Valuation	
At 1 October 2014	940,950
Revaluation	<u>2,550</u>
At 30 September 2015	<u>943,500</u>
Net book value	
At 30 September 2015	<u>943,500</u>
At 30 September 2014	<u>940,950</u>

The aggregate historical cost amount (reflecting any writedowns to recoverable amount) that would have been included had the listed investments not been revalued at 30 September 2015 was £845,710 (2014 - £845,710).

5 DEBTORS

	2015 £	2014 £
Accrued income	<u>11,250</u>	<u>26,250</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade creditors	-	25,000
Corporation tax	6,336	11,075
VAT payable	2,400	2,200
Other creditors	375,334	433,333
Accrued expenses	<u>26,750</u>	<u>750</u>
	<u>410,820</u>	<u>472,358</u>

SUPAROT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015
(CONTINUED)

7 SHARE CAPITAL

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	29	29	29	29

8 RESERVES

	Revaluation reserve £	Profit and loss account £	Total £
At 1 October 2014	-	404,787	404,787
Prior year adjustment	95,240	-	95,240
At 1 October 2014 as restated	95,240	404,787	500,027
Profit for the year	-	44,472	44,472
Unrealised gain on listed investments	2,550	-	2,550
At 30 September 2015	97,790	449,259	547,049

9 PRIOR PERIOD ADJUSTMENTS

During the year the company changed its accounting policy for the measurement of listed investments from historical cost to market value. The effect of this change in accounting policy for the prior period is an increase in the value of fixed asset investments as at 30 September 2014 by £95,240. This amount has been disclosed as a prior period adjustment.

10 RELATED PARTY TRANSACTIONS

Nit Noi Limited is a company under common control. At the balance sheet date the company owed £375,334 (2014: £363,333) to Nit Noi Limited. The loan is interest free and has no fixed repayment schedule or repayment date.

11 CONTROL

The company is controlled by Willmotts Thailand, an undertaking registered in Thailand, by virtue of its ownership of 100% of the company's issued share capital.