



Project Agora

(a charitable company limited by guarantee)

Report and Financial Statements

Year ended 31 March 2018

Company Number 4430518

Charity Registration Number 1110788



Contents	Page
Structure, governance and management	3
Report of the Trustees	4
Letter from the Independent Examiner	6
Statement of Financial Activities	7
Notes forming part of Financial Statements	8
Balance Sheet	9

Structure, governance and management

The organisation is a charitable company limited by guarantee incorporated on the 1 May 2002 and registered as a charity on 9th August 2005. The company was established under a Memorandum of Association which established its objects and powers and is governed under its Articles of Association. Under those articles the Trustees are elected at the Annual General Meeting for a period of three years. New trustees are identified through existing networks or by advertisement and may be invited to attend a board meeting on an exploratory basis prior to co-option, followed by formal election at the following Annual General Meeting. Their induction is managed by the Chair in accordance with their previous experience. The Board welcomes enquiries from people interested in serving as Trustees.

The Board of Trustees (from 1 April 2017 until 31 March 2018)

Mr Mike Roberts (Chair) (until Dec 5th 2017)

Mr Mark Burton (Treasurer)

Ms Joy Carey (until Dec 5th 2017)

Mr Mike Cardwell (Chair from Feb 18th 2018)

Simone Davis (from Dec 5th 2017)

Peter Bruce (from Dec 5th 2017)

David Maggs (from Dec 5th 2017)

Company Secretary

Rev Dr Chris Sunderland

Co-ordinator

Rev Dr Chris Sunderland

Registered Office and operation address

50 Guest Avenue, Emersons Green, Bristol BS16 7GA

Independent Examiner

Mr Philip Hodges, former Chief Accountant, Bristol City Council

Bankers

HSBC

Solicitors

Wrigleys, 19 Cookridge Street, Leeds LS2 3AG

Report of the Trustees of Project Agora for the year ended March 31st 2018

The Trustees present their report and financial statements for the year ended 31 March 2017.

Constitution and Objects

Project Agora, which is also known as Agora, is constituted as a charitable company limited by guarantee whose objects are:

1. The promotion of civic responsibility and good citizenship
2. The advancement of religion
3. The advancement of education

Principal activities to achieve objectives

Agora's principal activity this year has been the Social Enterprise Programme through which our Co-ordinator has mentored five social and environmental enterprises spread across the UK. This programme consisted of three residential programmes interspersed with mentoring visits to the different enterprises.

Evaluations of the programme were uniformly and strongly affirmative as summarised by this participant

'it seems to me that everyone has come on leaps and bounds in a year, getting into our own grooves, mostly from early concepts to fledgling businesses'

One enterprise withdrew from the programme during the year having realised the depth of commitment required to see their project through.

Agora's financial position shows a small loss on the year and our reserves position remains in line with our policy.

Risk management

The Trustees have examined the major strategic, business and operational risks which the company faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Responsibilities of the Trustees

Company law requires the board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Board are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. Having become a charity in August 2005, the Trustees have also prepared this report and accounts in the light of SORP 2005 and its requirements for small charitable companies.

Members of the Board of Trustees

Members of the Board of Trustees who served during the year up to the date of this report are set out on page 3.

Members of the Board guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up. The total number of such guarantees was five as at 31 March 2018.

Independent Examiner

Philip Hodges has been appointed by the board as independent examiner for the year up to 31 March 2018.

Public Benefit

Trustees hereby declare that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

This report has been approved by the Trustees and signed on their behalf by :

Mike Cardwell (Chair)



Independent Examiner's Report to the Trustees of Project Agora

I report on the accounts of the Company for the year ended 31 March 2018

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acthave not been met ; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

P Hodges

Date:

18/10/18

Philip Hodges,
Former Chief Accountant, Bristol City Council

**Project Agora
Year ended 31st March 2018**

Incoming Resources

	Total 17/18	Total 16/17
	£	£
Donations	17,877	42,033
Fees	605	125
Sales	-	50
Other Income	-	-
Bank Interest	2	6
Total Incoming Resources	18,484	42,214

Resources Expended

Staff Costs	6,935	9,709
Project Workers	546	0
Supplies	57	0
Cost of Sales	0	0
Travel Costs	1,104	264
Office Costs	1,989	2,360
Conferences	2,443	54
Legal & Professional	0	3,960
Site Development	0	852
Depreciation	187	187
Funding for Real Economy Project		30,000
Funding for Redcatch Community Garden	5,860	0
Total Resources Expended	19,122	47,386
Net incoming resources	-638	-5,172

**Project Agora
Ltd**

Notes to the Accounts for 2017/18

Fixed Assets

There were no fixed assets at
31/3/18

Staff Costs

	£
Salaries	6,935
National Insurance	0
	<u>6,935</u>

Cash in Hand

	£
Current Account	10,868
Deposit Account	5,116
Bristol Pound	529
Petty Cash	0
	<u>16,512</u>

Stock

There was no stock at 31/3/18

Debtors

	£
Tax refund re Gift Aid	184
	<u>184</u>

Creditors

	£
HMRC 4th Quarter 17/18	304
Bank Charges	55
Qtqc invoice March 18	20
	<u>379</u>

Income in Advance

	£
Income from Tudor Trust	8,540
Emersons Green Community Orchard	43
	<u>8,583</u>

Balance Sheet at 31/3/2018

Current Assets

	£	£
Fixed Assets		-
Cash in Hand	16,512	
Stock	-	
Debtors	184	
Current Liabilities		
Income in advance	-	8,583
Creditors	-	379
Net current assets		<u>7,734</u>
Total assets		<u>7,734</u>
Financed by		
Surplus c/f		8,371
Surplus 2017/18	-	638
		<u>7,734</u>

Statement of Financial Activities

Accounting Policies

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

For the year ending 31st March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees and signed on their behalf by:

Mike Cardwell (Chair)

