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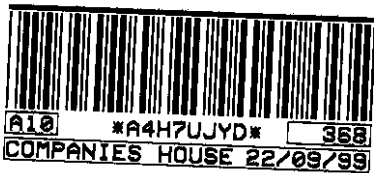


Company Number 2711845

**MITIE BUILDING SERVICES LIMITED**

**Report and Balance Sheet**

**31 March 1999**



**Deloitte & Touche  
Queen Anne House  
69-71 Queen Square  
Bristol  
BS1 4JP**

**Deloitte &  
Touche**

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Tohmatsu



**MITIE BUILDING SERVICES LIMITED**

**REPORT AND BALANCE SHEET 1999**

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**MITIE BUILDING SERVICES LIMITED**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTOR**

D M Telling

**SECRETARIES**

A F Waters  
M O Thomas

**REGISTERED OFFICE**

The Stable Block  
Barley Wood  
Wroughton  
Bristol  
BS40 5SA

**AUDITORS**

Deloitte & Touche  
Queen Anne House  
69-71 Queen Square  
Bristol  
BS1 4JP

## **DIRECTOR'S REPORT**

The director presents his report and balance sheet for the year ended 31 March 1999.

### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS**

The company did not trade during the year.

### **RESULTS AND DIVIDENDS**

The result for the year after taxation amounted to nil (1998: nil). The director does not propose the payment of a dividend.

### **DIRECTOR AND HIS INTERESTS**

Mr D M Telling was the sole director during the year.

Mr D M Telling is a director of MITIE Group PLC, the parent undertaking, and his interest in the share capital of that company is shown in the financial statements of MITIE Group PLC.

**DIRECTOR'S REPORT (continued)****YEAR 2000**

The project to cope with the year 2000 technology problem is well under way. An Executive Steering Committee chaired by a Group Managing Director has been established. Its responsibility is to ensure that all operating companies within the group have identified the systems (included embedded chips) with associated business criticality, which require change and have made appropriate plans to ensure that all changes are successfully implemented no later than October 1999.

In addition, systems which are critical to the business but are part of the supplier/customer chain and are outside the direct control of the MITIE Group are also included in the project.

Phase one of this programme has been concluded with all subsidiary companies completing a detailed assessment as to their state of readiness for year 2000. Phase two of this programme has also been completed, which confirms that all key business systems within the group are or have been made compliant well before the target deadline.

Due to the general level of uncertainty inherent with the year 2000 issue it is not possible to be 100% certain that no business interruption will occur. Costs incurred to date have been written off to the profit and loss account and the Board consider that future costs will not have a material impact on the group accounts.

**AUDITORS**

A resolution for the reappointment of Deloitte & Touche as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

Approved by the Director and  
signed on his behalf

A F Waters  
Secretary

12 August 1999



## AUDITORS' REPORT TO THE MEMBERS OF MITIE BUILDING SERVICES LIMITED

We have audited the balance sheet on page 5, which has been prepared under the accounting policies set out on page 6.

### Respective responsibilities of director and auditors

As described on page 2, the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1999 and of the result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*Deloitte + Touche*

Chartered Accountants and  
Registered Auditors

16 August 1999

**BALANCE SHEET**  
At 31 March 1999

	Notes	1999 £	1998 £
<b>CURRENT ASSETS</b>			
Debtors	3	74,235	74,235
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	4	(4,035)	(4,035)
<b>NET ASSETS</b>		<u>70,200</u>	<u>70,200</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100,000	100,000
Profit and loss account		(29,800)	(29,800)
<b>TOTAL EQUITY SHAREHOLDERS' FUNDS</b>		<u>70,200</u>	<u>70,200</u>

These financial statements were approved by the Director on 12 August 1999.

Signed on behalf of the Director

D M Telling  
Director

**NOTES TO THE BALANCE SHEET**  
**Year ended 31 March 1999****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements are prepared under the historical cost convention.

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable accounting standards.

**2. PROFIT AND LOSS ACCOUNT**

The company did not trade during the current financial year or preceding financial year and made neither profit nor loss. There are no recognised gains or losses for the current financial year and preceding financial year.

Auditors' remuneration is borne by the parent company.

The company had no employees.

The director is paid by MITIE Group PLC. His emoluments and pension details are shown in the group accounts. It is not practicable to allocate his remuneration between his services as a director of MITIE Building Services Limited and his services as a director of other group companies.

Accordingly no statement of gains and losses or reconciliation of movement in shareholders' funds have been prepared.

<b>3. DEBTORS</b>	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
Amounts owed by parent undertaking	74,235	74,235
	<u>          </u>	<u>          </u>
<b>4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,035	4,035
	<u>          </u>	<u>          </u>



**NOTES TO THE BALANCE SHEET**  
**Year ended 31 March 1999****5. CALLED UP SHARE CAPITAL**

<b>Authorised</b>	<b>1999</b>	
	<b>No.</b>	<b>£</b>
£1 Ordinary shares	100,000	100,000
	<u>          </u>	<u>          </u>
<b>Allotted and fully paid</b>	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
£1 Ordinary shares	100,000	100,000
	<u>          </u>	<u>          </u>

**6. DIRECTORS AND EMPLOYEES**

There were no employees during the year and the directors received no emoluments during the year (1998: nil).

**7. RELATED PARTY TRANSACTIONS**

As a wholly owned subsidiary of MITIE Group PLC, MITIE Building Services Limited, has taken advantage of the exemption from the requirement to disclose related party transactions with MITIE Group PLC and companies within the group.

**8. PARENT UNDERTAKING**

The directors regard MITIE Group PLC, a company registered in Scotland, as the company's ultimate parent undertaking and controlling party. Copies of the group financial statements can be obtained from the Company Secretary at the registered office.