

THE COMPANIES ACT 1985

PUBLIC COMPANY LIMITED BY SHARES

Resolutions

of

Lloyds TSB Bank plc

At an extraordinary general meeting of the company duly convened and held on 21st December, 2004 the following resolution was duly passed:

Ordinary resolution

That the nominal share capital of the company be increased from £1,650,000,001 (one thousand six hundred and fifty million and one pounds) to £1,650,000,101 (one thousand six hundred and fifty million, one hundred and one pounds) by the creation of 100 6% non-cumulative redeemable preference shares of £1 each.



A J Michie

Company Secretary

