

Registration number 05680708

50 Degrees North Design Consultants Limited

Abbreviated accounts

for the year ended 30 November 2013

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50 Degrees North Design Consultants Limited

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50 Degrees North Design Consultants Limited

**Abbreviated balance sheet
as at 30 November 2013**

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Tangible assets	2		2,654		4,122
Current assets					
Debtors		79,536		94,966	
Cash at bank and in hand		25,984		26,222	
		<u>105,520</u>		<u>121,188</u>	
Creditors: amounts falling due within one year		<u>(30,952)</u>		<u>(34,151)</u>	
Net current assets			<u>74,568</u>		<u>87,037</u>
Total assets less current liabilities			77,222		91,159
Provisions for liabilities			<u>(531)</u>		<u>(824)</u>
Net assets			<u>76,691</u>		<u>90,335</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			76,491		90,135
Shareholders' funds			<u>76,691</u>		<u>90,335</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

50 Degrees North Design Consultants Limited

Abbreviated balance sheet (continued)

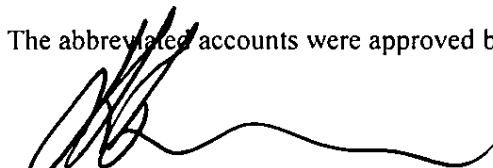
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2013 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 27 January 2014 and signed on its behalf by



Leigh Bowen
Director

Registration number 05680708

The notes on pages 3 to 4 form an integral part of these financial statements.

50 Degrees North Design Consultants Limited

Notes to the abbreviated financial statements for the year ended 30 November 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the value of services provided under contract to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service to date, based on a proportion to the total expected consideration on completion.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% straight line
Computer equipment	-	33% Straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

50 Degrees North Design Consultants Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2013**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 December 2012	12,108
Additions	1,990
At 30 November 2013	<u>14,098</u>
Depreciation	
At 1 December 2012	7,986
Charge for year	3,458
At 30 November 2013	<u>11,444</u>
Net book values	
At 30 November 2013	<u>2,654</u>
At 30 November 2012	<u>4,122</u>

3. Share capital	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
100 Ordinary A shares of £1 each	100	100
	<u>200</u>	<u>200</u>

4. Directors advances, credits and guarantees

Advances to directors

The following directors had loans during the year Interest was charged at 4% The movements on these loans are as follows

	Amount owing		Maximum in year
	2013	2012	£
	£	£	
Director 1	43,383	46,424	64,628
Director 2	-	4,000	4,000
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