

REGISTERED NUMBER: 06416732 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

FOR

OPTIMAL TRADE LTD.

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

OPTIMAL TRADE LTD.
COMPANY INFORMATION
for the Year Ended 30 November 2018

DIRECTOR: S Poppleton

SECRETARY: Form Online Limited

REGISTERED OFFICE: 6 Bexley Square
Salford
Manchester
M3 6BZ

REGISTERED NUMBER: 06416732 (England and Wales)

ACCOUNTANTS: BP & Co Chartered Accountants
Enterprise House
2 Pass Street
Oldham
Lancashire
OL9 6HZ

OPTIMAL TRADE LTD. (REGISTERED NUMBER: 06416732)

BALANCE SHEET
30 November 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Investments	3	6,682	6,682
CURRENT ASSETS			
Debtors	4	982,239	602,193
Cash at bank and in hand		398,229	27,042
		<u>1,380,468</u>	<u>629,235</u>
CREDITORS			
Amounts falling due within one year	5	<u>(1,285,801)</u>	<u>(580,629)</u>
NET CURRENT ASSETS		<u>94,667</u>	<u>48,606</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>101,349</u>	<u>55,288</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		101,348	55,287
SHAREHOLDERS' FUNDS		<u>101,349</u>	<u>55,288</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 August 2019 and were signed by:

S Poppleton - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2018

1. **STATUTORY INFORMATION**

Optimal Trade Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 December 2017 and 30 November 2018	<u>6,682</u>
NET BOOK VALUE	
At 30 November 2018	<u>6,682</u>
At 30 November 2017	<u>6,682</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2018

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Sundeck s.r.o.

Registered office:

Nature of business: General trading

Class of shares:	% holding	2018	2017
Ordinary	100.00	£	£
Aggregate capital and reserves		102	(7,944)
Profit for the year		<u>7,946</u>	<u>14,118</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	769,927	578,087
Other debtors	<u>212,312</u>	<u>24,106</u>
	<u>982,239</u>	<u>602,193</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	1,324,819	645,315
Taxation and social security	11,455	838
Other creditors	<u>(50,473)</u>	<u>(65,524)</u>
	<u>1,285,801</u>	<u>580,629</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.