

**A & S SONS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

Apex Accountancy Services (Stratford) Ltd

73 Portway  
Stratford  
London  
E15 3QJ

**A & S Sons Ltd**  
**Company No. 07042676**  
**Abbreviated Balance Sheet 31 October 2014**

	Notes	2014	
		£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		54,375
Tangible assets	3		11,999
			66,374
<b>CURRENT ASSETS</b>			
Stocks		42,198	
Cash at bank and in hand		(4,911)	
			37,287
<b>Creditors: Amounts Falling Due Within One Year</b>		(96,802)	
			(59,515)
<b>NET CURRENT ASSETS (LIABILITIES)</b>			
			6,859
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>Creditors: Amounts Falling After More Than One Year</b>	4		(6,432)
			427
<b>NET ASSETS</b>			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5		100
Profit and Loss account			327
			427
<b>SHAREHOLDERS' FUNDS</b>			
			427

**A & S Sons Ltd**  
**Company No. 07042676**  
**Abbreviated Balance Sheet (continued) 31 October 2014**

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For the year ending 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mrs Ayesha Noor**

12/08/2015

**A & S Sons Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 October 2014**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	5% SL
Fixtures & Fittings	20% NBV

**1.5 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2 . Intangible Assets**

<b>Cost</b>	<b>Total</b>
	<b>£</b>
As at: 1 November 2013	72,500
As at: 31 October 2014	72,500
<b>Amortisation</b>	
As at: 1 November 2013	14,500
Provided during the period	3,625
As at: 31 October 2014	18,125
<b>Net Book Value</b>	
As at: 31 October 2014	54,375
As at: 1 November 2013	58,000

**A & S Sons Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 October 2014**

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**3 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at: 1 November 2013	44,999
As at: 31 October 2014	44,999
<b>Depreciation</b>	
As at: 1 November 2013	30,000
Provided during the period	3,000
As at: 31 October 2014	33,000
<b>Net Book Value</b>	
As at: 31 October 2014	11,999
As at: 1 November 2013	14,999

**4 . Creditors: Amounts Falling After More Than One Year**

	<b>2014</b>
	<b>£</b>
Bank loans	6,432

**5 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2014</b>
<b>Allotted, called up and fully paid:</b>	<b>£</b>		<b>£</b>
Ordinary shares	100.000	1	100

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