

**Registered Number 06422413**

**AL GALI LIMITED**

**Abbreviated Accounts**

**30 November 2015**

## Abbreviated Balance Sheet as at 30 November 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	9,140	12,299
		<u>9,140</u>	<u>12,299</u>
<b>Current assets</b>			
Stocks		282,358	251,536
Debtors		71,017	36,149
Cash at bank and in hand		15,579	6,819
		<u>368,954</u>	<u>294,504</u>
<b>Creditors: amounts falling due within one year</b>		<u>(232,549)</u>	<u>(198,608)</u>
<b>Net current assets (liabilities)</b>		<u>136,405</u>	<u>95,896</u>
<b>Total assets less current liabilities</b>		<u>145,545</u>	<u>108,195</u>
<b>Creditors: amounts falling due after more than one year</b>		(8,283)	-
<b>Total net assets (liabilities)</b>		<u>137,262</u>	<u>108,195</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		137,162	108,095
<b>Shareholders' funds</b>		<u>137,262</u>	<u>108,195</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2016

And signed on their behalf by:

**MR AIMAN SHAKIR, Director**

**Notes to the Abbreviated Accounts for the period ended 30 November 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% straight line

Motor Vehicles - 25% straight line

**Valuation information and policy****Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 December 2014	33,294
Additions	2,051
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>35,345</u>
<b>Depreciation</b>	
At 1 December 2014	20,995
Charge for the year	5,210
On disposals	-
At 30 November 2015	<u>26,205</u>
<b>Net book values</b>	
At 30 November 2015	<u><u>9,140</u></u>

At 30 November 2014

12,299

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

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