

REGISTERED NUMBER: 07780043 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

Brook Automotive Limited

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for the Year Ended 30 September 2018**

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Company Information
for the Year Ended 30 September 2018

DIRECTOR: D Brook

SECRETARY:

REGISTERED OFFICE: Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

REGISTERED NUMBER: 07780043 (England and Wales)

ACCOUNTANTS: Horley Green Chartered Accountants
Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

Balance Sheet
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		22,142		12,831
CURRENT ASSETS					
Stocks		16,465		22,720	
Debtors	5	1,345		500	
Cash at bank		<u>7,505</u>		<u>8,877</u>	
		25,315		32,097	
CREDITORS					
Amounts falling due within one year	6	<u>44,816</u>		<u>39,974</u>	
NET CURRENT LIABILITIES			<u>(19,501)</u>		<u>(7,877)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,641		4,954
PROVISIONS FOR LIABILITIES	7		<u>2,253</u>		-
NET ASSETS			<u><u>388</u></u>		<u><u>4,954</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>387</u>		<u>4,953</u>
SHAREHOLDERS' FUNDS			<u><u>388</u></u>		<u><u>4,954</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 June 2019 and were signed by:

D Brook - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2018**

1. STATUTORY INFORMATION

Brook Automotive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net amount receivable for goods supplied and services provided, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Building	- 5% on cost
Plant and Machinery	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 3).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

4. TANGIBLE FIXED ASSETS	Office Building £	Plant and Machinery £	Motor Vehicles £	Computer Equipment £	Totals £
COST					
At 1 October 2017	3,103	10,017	27,100	2,833	43,053
Additions	<u>9,436</u>	<u>3,402</u>	-	-	<u>12,838</u>
At 30 September 2018	<u>12,539</u>	<u>13,419</u>	<u>27,100</u>	<u>2,833</u>	<u>55,891</u>
DEPRECIATION					
At 1 October 2017	1,096	6,385	21,275	1,466	30,222
Charge for year	<u>627</u>	<u>510</u>	<u>1,456</u>	<u>934</u>	<u>3,527</u>
At 30 September 2018	<u>1,723</u>	<u>6,895</u>	<u>22,731</u>	<u>2,400</u>	<u>33,749</u>
NET BOOK VALUE					
At 30 September 2018	<u>10,816</u>	<u>6,524</u>	<u>4,369</u>	<u>433</u>	<u>22,142</u>
At 30 September 2017	<u>2,007</u>	<u>3,632</u>	<u>5,825</u>	<u>1,367</u>	<u>12,831</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				30.9.18	30.9.17
				£	£
Trade Debtors				259	-
Tax				586	-
Prepayments				<u>500</u>	<u>500</u>
				<u>1,345</u>	<u>500</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				30.9.18	30.9.17
				£	£
Hire purchase contracts				5,625	-
Trade Creditors				16,834	3,344
Tax				-	583
Social security and other taxes				790	203
VAT				3,424	2,919
Directors Loan Account				17,693	32,475
Accrued Expenses				<u>450</u>	<u>450</u>
				<u>44,816</u>	<u>39,974</u>
7. PROVISIONS FOR LIABILITIES				30.9.18	30.9.17
				£	£
Deferred tax				<u>2,253</u>	-
					Deferred
					tax
					£
Deferred Tax					<u>2,253</u>
Balance at 30 September 2018					<u>2,253</u>

8. **RELATED PARTY DISCLOSURES**

The company is controlled by the company director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.