

County Plumbing Services Limited

Abbreviated accounts

for the period ended 31 August 2006



County Plumbing Services Limited

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County Plumbing Services Limited

**Accountants' report on the unaudited financial statements to the directors of
County Plumbing Services Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 August 2006 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Henry Reeves & Co

**Henry Reeves & Co
Chartered Certified Accountants
20 Gabriel's Hill
Maidstone
Kent
ME15 6JH**

Date: *30/08/07*

County Plumbing Services Limited

**Abbreviated balance sheet
as at 31 August 2006**

	Notes	31/08/06	
		£	£
Fixed assets			
Tangible assets	2		12,675
Current assets			
Stocks		500	
Debtors		104,487	
Cash at bank and in hand		35,824	
		<u>140,811</u>	
Creditors: amounts falling due within one year	3	<u>(118,287)</u>	
Net current assets			<u>22,524</u>
Total assets less current liabilities			35,199
Creditors: amounts falling due after more than one year	4		(9,154)
Provisions for liabilities			<u>(110)</u>
Net assets			<u>25,935</u>
Capital and reserves			
Called up share capital	5		100
Profit and loss account			25,835
Shareholders' funds			<u>25,935</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

County Plumbing Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 August 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 August 2006 and

(c) that we acknowledge our responsibilities for


(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 29/8/07 and signed on its behalf by


David George Cooper
Director


Lee Rushworth
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

County Plumbing Services Limited

Notes to the abbreviated financial statements for the period ended 31 August 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Motor vehicles - 25% reducing balance basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

County Plumbing Services Limited

**Notes to the abbreviated financial statements
for the period ended 31 August 2006**

continued

	Tangible fixed assets £
2. Fixed assets	
Cost	
Additions	14,150
At 31 August 2006	<u>14,150</u>
Depreciation	
Charge for period	1,475
At 31 August 2006	<u>1,475</u>
Net book value	
At 31 August 2006	<u><u>12,675</u></u>
3. Creditors: amounts falling due within one year	31/08/06 £
Creditors include the following	
Secured creditors	<u><u>5,650</u></u>
4. Creditors: amounts falling due after more than one year	31/08/06 £
Creditors include the following	
Secured creditors	<u><u>9,154</u></u>

County Plumbing Services Limited

**Notes to the abbreviated financial statements
for the period ended 31 August 2006**

continued

5. Share capital	31/08/06
	£
Authorised	
1,000 Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100</u>
Equity Shares	
100 Ordinary shares of £1 each	<u>100</u>

On incorporation the company issued 100 ordinary shares of £1 each at par The reason for the issue was to organise the ownership of the company

6. Transactions with directors

Included in creditors is the amount of £7,473 owed to the Directors