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COMPANY REGISTRATION NUMBER: 01604679

22 Royal Crescent Residents Association Limited
Filleted Unaudited Financial Statements
31 March 2017

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COMPANIES HOUSE

EDMUND CARR LLP
Chartered Accountants
146 New London Road
Chelmsford
Essex
CM2 0AW

22 Royal Crescent Residents Association Limited

Financial Statements

Year ended 31 March 2017

Contents	Page
Statement of financial position	1
Notes to the financial statements	2

22 Royal Crescent Residents Association Limited

Statement of Financial Position

31 March 2017

	Note	2017		2016	
		£	£	£	£
Current assets					
Debtors	5	261		837	
Cash at bank and in hand		8,833		4,640	
		<u>9,094</u>		<u>5,477</u>	
Creditors: amounts falling due within one year	6	<u>7,285</u>		<u>978</u>	
Net current assets			<u>1,809</u>		<u>4,499</u>
Total assets less current liabilities			<u>1,809</u>		<u>4,499</u>
Net assets			<u>1,809</u>		<u>4,499</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account			1,709		4,399
Members funds			<u>1,809</u>		<u>4,499</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

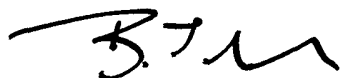
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

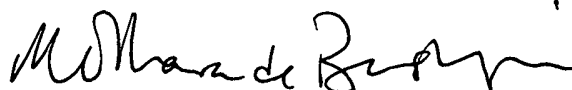
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 25/9/17, and are signed on behalf of the board by:



B J Morris
Director



M O'Mara de Beistegui
Director

Company registration number: 01604679

The notes on pages 2 to 3 form part of these financial statements.

22 Royal Crescent Residents Association Limited

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Flat A, 22 Royal Crescent, London, W11 4SL.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Revenue recognition

Turnover represents contributions from residents to meet the association's liabilities.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Average number of employees

During the year the average number of employees was 4 (2016: 4) which consisted of the directors only.

5. Debtors

	2017 £	2016 £
Trade debtors	-	579
Called up share capital not paid	100	100
Prepayments and accrued income	161	158
	<u>261</u>	<u>837</u>

22 Royal Crescent Residents Association Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Accruals and deferred income	<u>7,285</u>	<u>978</u>

7. Called up share capital

Authorised share capital

	2017		2016	
	No.	£	No.	£
Ordinary shares of £25 each	<u>4</u>	<u>100</u>	<u>4</u>	<u>100</u>

Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary shares of £25 each	<u>4</u>	<u>100</u>	<u>4</u>	<u>100</u>

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.