

Financial Statements for the Period 22 March 2016 to 31 March 2017

for

**THE INTERNATIONAL RAILWAY HERITAGE
CONSULTANCY LIMITED**

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**THE INTERNATIONAL RAILWAY HERITAGE
CONSULTANCY LIMITED**

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for the period 22 March 2016 to 31 March 2017**

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**THE INTERNATIONAL RAILWAY HERITAGE
CONSULTANCY LIMITED**

**Company Information
for the period 22 March 2016 to 31 March 2017**

DIRECTORS:

S Davies
Mrs R Davies
Mrs H M Ashby

SECRETARY:

REGISTERED OFFICE:

31-33 Victoria Road
Darlington
Co. Durham
DL1 5SB

REGISTERED NUMBER:

10076854 (England and Wales)

ACCOUNTANTS:

King Hope
Chartered Accountants
31-33 Victoria Road
Darlington
Co. Durham
DL1 5SB

**THE INTERNATIONAL RAILWAY HERITAGE
CONSULTANCY LIMITED (REGISTERED NUMBER: 10076854)**

**Balance Sheet
31 March 2017**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		2,526
CURRENT ASSETS			
Debtors	5	1,264	
Cash at bank		20,726	
		<u>21,990</u>	
CREDITORS			
Amounts falling due within one year	6	30,317	
		<u>30,317</u>	
NET CURRENT LIABILITIES			<u>(8,327)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,801)</u>
PROVISIONS FOR LIABILITIES			<u>480</u>
NET LIABILITIES			<u><u>(6,281)</u></u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>(6,381)</u>
SHAREHOLDERS' FUNDS			<u><u>(6,281)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 October 2017 and were signed on its behalf by:



S Davies - Director

The notes form part of these financial statements

**THE INTERNATIONAL RAILWAY HERITAGE
CONSULTANCY LIMITED**

**Notes to the Financial Statements
for the period 22 March 2016 to 31 March 2017**

1. STATUTORY INFORMATION

The International Railway Heritage Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3.

**THE INTERNATIONAL RAILWAY HERITAGE
CONSULTANCY LIMITED**

Notes to the Financial Statements - continued
for the period 22 March 2016 to 31 March 2017

4.	TANGIBLE FIXED ASSETS	Plant and machinery etc £
	COST	
	Additions	3,157
	At 31 March 2017	<u>3,157</u>
	DEPRECIATION	
	Charge for period	631
	At 31 March 2017	<u>631</u>
	NET BOOK VALUE	
	At 31 March 2017	<u><u>2,526</u></u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
	Trade debtors	445
	Prepayments and accrued income	819
		<u>1,264</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
	Trade creditors	211
	Tax	3,106
	Directors' current accounts	19,900
	Accruals and deferred income	7,100
		<u>30,317</u>

7. RELATED PARTY DISCLOSURES

During the period, total dividends of £20,000 were paid to the directors.

Creditors include £19,900 due on directors current accounts.