

Registration number 07339362

Acorn Property (NW) Limited
Abbreviated accounts
for the year ended 31 August 2015

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Acorn Property (NW) Limited

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Acorn Property (NW) Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Acorn Property (NW) Limited**

In accordance with the engagement letter dated 29 July 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 August 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Hargreaves & Woods
Chartered Accountants**

31 August 2017

**Cholmondeley House
Dee Hills Park
Chester
Cheshire
CH3 5AR**

Acorn Property (NW) Limited

**Abbreviated balance sheet
as at 31 August 2015**

		2015		2014	
Notes	£	£	£	£	
Fixed assets					
Tangible assets	2		294	804	
Current assets					
Debtors		7,915		925	
Cash at bank and in hand		51,147		25,730	
		<u>59,062</u>		<u>26,655</u>	
Creditors: amounts falling due within one year		<u>(58,916)</u>		<u>(20,114)</u>	
Net current assets			<u>146</u>	<u>6,541</u>	
Total assets less current liabilities			440	7,345	
Provisions for liabilities			<u>(59)</u>	<u>-</u>	
Net assets			<u>381</u>	<u>7,345</u>	
Capital and reserves					
Called up share capital	3		100	100	
Profit and loss account			281	7,245	
Shareholders' funds			<u>381</u>	<u>7,345</u>	

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Acorn Property (NW) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2015**

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 31 August 2017, and are signed on their behalf by:

Wesley Steven Preston
Director



Registration number 07339362

The notes on pages 4 to 6 form an integral part of these financial statements.

Acorn Property (NW) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2015**

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 31 August 2017, and are signed on their behalf by:

Wesley Steven Preston
Director

Registration number 07339362

The notes on pages 4 to 6 form an integral part of these financial statements.

Acorn Property (NW) Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2015**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

1.4. Deferred taxation

Acorn Property (NW) Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2015**

..... continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 September 2014	2,038
At 31 August 2015	2,038
Depreciation	
At 1 September 2014	1,234
Charge for year	510
At 31 August 2015	1,744
Net book values	
At 31 August 2015	294
At 31 August 2014	804

Acorn Property (NW) Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2015**

..... continued

3. Share capital	2015	2014
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
 Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year:

	Amount owing	
	2015	2014
	£	£
Wesley Steven Preston	1,977	-
David Anthony Dunne	5,013	-
	<u>1,977</u>	<u>-</u>

The directors loan was brought back into credit within 9 months of the year end with a payment of a dividend.