

REGISTERED NUMBER: 02860600 (England and Wales)

D.N.T. COMPANY LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

D.N.T. COMPANY LIMITED (REGISTERED NUMBER: 02860600)

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FOR THE YEAR ENDED 30 NOVEMBER 2017**

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D.N.T. COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTORS: Ms R E Babic
D Babic
Ms F J Feek
A S Feek

SECRETARY: D Babic

REGISTERED OFFICE: 5 Chestnut Court
Jill Lane
Sambourne
Warwickshire
B96 6EW

REGISTERED NUMBER: 02860600 (England and Wales)

BALANCE SHEET
30 NOVEMBER 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	209,642	230,125
CURRENT ASSETS			
Stocks		1,996,189	1,949,547
Debtors	5	1,695,867	2,295,268
Investments	6	5,298	4,645
Cash at bank		541	55,686
		<u>3,697,895</u>	<u>4,305,146</u>
CREDITORS			
Amounts falling due within one year	7	<u>(3,028,823)</u>	<u>(3,861,279)</u>
NET CURRENT ASSETS		<u>669,072</u>	<u>443,867</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		878,714	673,992
PROVISIONS FOR LIABILITIES		-	(8,666)
NET ASSETS		<u>878,714</u>	<u>665,326</u>
CAPITAL AND RESERVES			
Called up share capital		1,100	8
Retained earnings		877,614	665,318
		<u>878,714</u>	<u>665,326</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
30 NOVEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 August 2018 and were signed on its behalf by:

D Babic - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

1. STATUTORY INFORMATION

D.n.t. Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold Property - 2% straight line

Motor vehicles - 25% reducing balance

Equipment - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

2. ACCOUNTING POLICIES - continued**Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - 10).

4. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 December 2016	232,592	155,444	388,036
Disposals	-	(75,766)	(75,766)
At 30 November 2017	<u>232,592</u>	<u>79,678</u>	<u>312,270</u>
DEPRECIATION			
At 1 December 2016	27,142	130,769	157,911
Charge for year	4,651	2,947	7,598
Eliminated on disposal	-	(62,881)	(62,881)
At 30 November 2017	<u>31,793</u>	<u>70,835</u>	<u>102,628</u>
NET BOOK VALUE			
At 30 November 2017	<u>200,799</u>	<u>8,843</u>	<u>209,642</u>
At 30 November 2016	<u>205,450</u>	<u>24,675</u>	<u>230,125</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	1,660,598	2,193,293
Other debtors	35,269	101,975
	<u>1,695,867</u>	<u>2,295,268</u>

6. CURRENT ASSET INVESTMENTS

Quoted investments are stated at the year end market value, any surplus or deficit for the year being accounted for in the income statement.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	103,629	-
Amounts owed to debt factors	942,619	908,443
Trade creditors	1,759,688	2,773,747
Taxation and social security	184,651	95,418
Other creditors	38,236	83,671
	<u>3,028,823</u>	<u>3,861,279</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	<u>4,772</u>	<u>-</u>

9. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £63,838 (2016: £46,611). At the balance sheet date there was a pension creditor of £555 (2016: £nil).

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2017 and 30 November 2016:

	2017	2016
	£	£
D Babic		
Balance outstanding at start of year	4,006	-
Amounts advanced	-	4,006
Amounts repaid	(1,481)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,525</u>	<u>4,006</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**A S Feek**

Balance outstanding at start of year	4,262	-
Amounts advanced	-	4,262
Amounts repaid	(4,262)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>4,262</u>

11. RELATED PARTY DISCLOSURES

During the year ended 30 November 2017, dividends of £158,000 were paid to the directors and their close family.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.