

CO NO: 2541231

MINERVA HORIZONS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2010

MICHAEL H SCOTT & COMPANY
CHARTERED ACCOUNTANTS
107 KENTON ROAD
KENTON HARROW
MIDDLESEX HA3 0AN

SATURDAY



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23/04/2011

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COMPANIES HOUSE

MINERVA HORIZONS LIMITED

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MINERVA HORIZONS LIMITED

COMPANY INFORMATION

DIRECTOR

E D Bilimoria

SECRETARY

Greystone House Registrars Ltd

COMPANY NUMBER

2541231

REGISTERED OFFICE

107 Kenton Road
Kenton Harrow
Middlesex HA3 0AN

ACCOUNTANTS

Michael H Scott & Company
107 Kenton Road
Kenton Harrow
Middlesex HA3 0AN

MINERVA HORIZONS LIMITED
ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2010

	Notes	2010		2008	
		£	£	£	£
Fixed Assets	2		3,010		3,762
Current Assets					
Cash at Bank		7,712		19,874	
Debtors		<u>20</u>		<u>1,153</u>	
		7,732		21,027	
Creditors					
Amounts falling due within one year		<u>6,521</u>		<u>23,048</u>	
Net Current Assets/(Liabilities)			<u>1,211</u>		<u>(2,021)</u>
			4,221		1,741
Creditors					
Amounts falling due after one year			<u>-</u>		<u>-</u>
			<u>£4,221</u>		<u>£1,741</u>
Capital and Reserves					
Called up Share Capital	3		2		2
Profit and Loss Account			<u>4,219</u>		<u>1,739</u>
Shareholders' Funds			<u>£4,221</u>		<u>£1,741</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

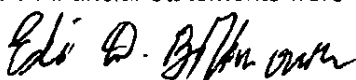
The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

-The Financial Statements were approved by the director on 24 March 2011 and signed by



E Bilimoria

Director

MINERVA HORIZONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
30TH SEPTEMBER 2010**

1 ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The Financial Statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the Director's Report, all of which are continuing

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

(b) Taxation

The charge for taxation is based on the results for the period and takes into account deferred taxation to allow for the affects of timing differences between the treatment of certain items for accounting purposes and their differing treatment for taxation. Timing differences are calculated using the liability method

(c) Turnover

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax

(d) Tangible Fixed Assets

Depreciation is provided at the following annual rate in order to write off the assets over their estimated useful life -

Furniture & Computer Equipment	- 20% on Written down value
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(e) Foreign Currencies

Assets and liabilities in foreign currencies are converted into sterling at the rates of exchange ruling at the Balance Sheet date. Transactions in foreign currencies are converted into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

MINERVA HORIZONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (Continued)
30TH SEPTEMBER 2010

2 FIXED ASSETS	Furniture & Computer Equipment	Total
	£	£
<i>Cost</i>		
<i>As at 1 October 2009</i>	25,008	25,008
<i>Disposal</i>	-	-
<i>Additions</i>	-	-
<i>As at 30 September 2010</i>	<u>25,008</u>	<u>25,008</u>
 <i>Depreciation</i>		
<i>As at 1 October 2009</i>	21,246	21,246
<i>Disposal</i>	-	-
<i>Charge for the year</i>	752	752
<i>As at 30 September 2010</i>	<u>21,998</u>	<u>21,998</u>
 <i>Net Book Value</i>		
<i>As at 30 September 2010</i>	<u>3,010</u>	<u>3,010</u>
<i>As at 30 September 2009</i>	<u>3,762</u>	<u>3,762</u>
 3 SHARE CAPITAL		
	2010	2009
Authorised Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid	<u>2</u>	<u>2</u>