

COMPANY REGISTRATION NUMBER 06783088
(ENGLAND AND WALES)

JOHN COX CAR & COMMERCIALS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012

MONDAY



A10F7YF1

A21

24/12/2012

#496

COMPANIES HOUSE

JOHN COX CAR & COMMERCIALS LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2012

	Note	2012 £	£	2011 £	£
FIXED ASSETS	2				
Tangible assets			175		405
CURRENT ASSETS					
Stocks		63,255		31,235	
Debtors		15,411		25,136	
Cash at bank		5,601		4,584	
		<u>84,267</u>		<u>60,955</u>	
CREDITORS: Amounts falling due within one year		<u>74,259</u>		<u>48,815</u>	
NET CURRENT ASSETS			<u>10,008</u>		<u>12,140</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,183</u>		<u>12,545</u>
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>85</u>
			<u>10,183</u>		<u>12,460</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			<u>10,083</u>		<u>12,360</u>
SHAREHOLDERS' FUNDS			<u>10,183</u>		<u>12,460</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

JOHN COX CAR & COMMERCIALS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21st December 2012, and are signed on their behalf by



Mr J J Cox

Director

Company Registration Number 06783088

The notes on pages 3 to 5 form part of these abbreviated accounts.

JOHN COX CAR & COMMERCIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Office Equipment & Fixtures - 25% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

The deferred tax charge has not been discounted

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

JOHN COX CAR & COMMERCIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2011 and 31st March 2012	<u>923</u>
DEPRECIATION	
At 1st April 2011	518
Charge for year	<u>230</u>
At 31st March 2012	<u>748</u>
NET BOOK VALUE	
At 31st March 2012	<u>175</u>
At 31st March 2011	<u>405</u>

3. TRANSACTIONS WITH THE DIRECTORS

Transactions with Directors

During the year the company purchased a vehicle from Mr J Cox for £8,150

All transactions were on normal commercial terms

Loan from Directors

Included in Creditors Amounts falling due within one year is the following

Mr J J Cox & Ms P Munnely

	Dr £	Cr £
Balance as at 1st April 2011		39,792
Loans advanced to company		32,000
Personal Expenses on Credit Card	184	
Purchase of vehicle		8,150
Loan repayments	22,200	
Balance as at 31st March 2012	<u>57,559</u>	<u>79,942</u>
	<u>79,942</u>	<u>79,942</u>

There were 16 transactions in the year

The maximum liability during the year was £63,742

The above existing loan is unsecured, interest free and repayable on demand

JOHN COX CAR & COMMERCIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. COMPARATIVE FIGURES

The comparative figures are for the period 5th January 2009 to 31st March 2010