

Company Registration No 02786399 (England and Wales)

KITCHEN WORLD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

THURSDAY



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COMPANIES HOUSE

KITCHEN WORLD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		140		280
Current assets					
Stocks		19,257		19,350	
Debtors		4,607		16,417	
Cash at bank and in hand		11,197		12,248	
		<u>35,061</u>		<u>48,015</u>	
Creditors' amounts falling due within one year		<u>(46,166)</u>		<u>(54,380)</u>	
Net current liabilities			<u>(11,105)</u>		<u>(6,365)</u>
Total assets less current liabilities			<u>(10,965)</u>		<u>(6,085)</u>
Capital and reserves					
Called up share capital	3		5		7
Other reserves			5		3
Profit and loss account			<u>(10,975)</u>		<u>(6,095)</u>
Shareholders' funds			<u>(10,965)</u>		<u>(6,085)</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 7 May 2013

C. Everett

C Everett
Director

Company Registration No 02786399

KITCHEN WORLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Straight Line over the life of the lease (13 Years)
Fixtures, fittings & equipment	20% Straight Line
Motor vehicles	25% Straight Line

1.5 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012 & at 31 March 2013	45,218
Depreciation	
At 1 April 2012	44,938
Charge for the year	140
At 31 March 2013	45,078
Net book value	
At 31 March 2013	140
At 31 March 2012	280

KITCHEN WORLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

3 Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	5	5
- 'A' Shares of £1 each	-	2
	<u>5</u>	<u>7</u>
	<u><u>5</u></u>	<u><u>7</u></u>