

Company No. 1649850

1 Christchurch Road Clifton Management Company Limited

Report and Financial Statements

Year ended 31 March 2004



1 Christchurch Road Clifton Management Company Limited

Directors' Report

The Directors present their report and the Financial Statements for the year ended 31 March 2004.

Principal Activity

The management of 1 Christchurch Road, Clifton, Bristol.

Membership

At the date of the Balance Sheet the membership was as follows:

Anne Burgess
Daniel Burgess

Maintenance Contributions

These increased to £636 per annum from 1 April 2003.

Directors

The names of the Directors who have served at any time during the year are:

Anne Burgess
Daniel Burgess

In accordance with the Company's Articles of Association the Director due to retire by rotation is Daniel Burgess but, being eligible, offers himself for re-election.

Dividends

The Company's Memorandum of Association specifically excludes the payment of dividends.

Investment Income

The Company is holding its surplus funds in a Business Reserve Account with National Westminster Bank Plc, which are generating interest. The amount received for the year under review is reflected in the Income and Expenditure Account.

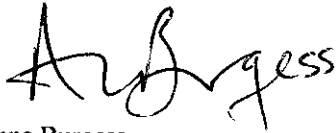
Maintenance

During the year under review there were no significant items of maintenance expenditure.

Auditors

Following the implementation of the Companies Act (Audit Exemption) Regulations 1994, it is no longer necessary for the accounts to be audited unless notice under Sub-section 2 of Section 249(b) of that Act has been deposited in relation to the Accounts for the financial year. No such notice has been received.

By order of the Board



Anne Burgess
Company Secretary

Date

5th November 2004

1 Christchurch Road Clifton Management Company Limited

Balance Sheet as at 31 March 2004

	<i>Notes</i>	2004 £	2003 £
Fixed Assets			
Freehold Property	3	-	-
Current Assets			
Cash at Bank - Current Account		201	805
- Business Reserve Account		7,258	4,905
Sundry Debtors and Prepayments		142	146
		<hr/>	<hr/>
		7,601	5,856
Current Liabilities			
Creditors due within one year		44	9
Net Current Assets		<hr/>	<hr/>
		7,557	5,847
Total Net Assets		<hr/>	<hr/>
		7,557	5,847
Capital and Reserves			
Called up Share Capital	4	-	-
Income and Expenditure Account			
Accumulated Surpluses		7,557	5,847
		<hr/>	<hr/>

The notes on page 6 form part of these financial statements.

Directors' Statement

- (a) For the year in question the Company was entitled to the exemption conferred by Sub-section 1 of Section 249(a) Companies Act (Audit Exemption) Regulations 1994.
- (b) No notice has been deposited under Sub-section 2 of Section 249(b) of that Act in relation to the financial statements for the financial year.
- (c) The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the Company.



Anne Burgess
Director



Daniel Burgess
Director

Date

21/04

1 Christchurch Road Clifton Management Company Limited

Income and Expenditure Account

Year ended 31 March 2004

		2004		2003	
	<i>Notes</i>	£	£	£	£
Maintenance Charges receivable			2,544		2,496
Administration Costs					
Directors' Remuneration		-		-	
Electricity		-		7	
Repairs and maintenance		178		378	
Insurance		622		580	
Company registration fee		15		15	
Cleaning		47		72	
Gardening		45		35	
			(907)		(1,087)
Surplus on Ordinary Activities	5		1,637		1,409
Interest on Business Reserve Account	6		73		28
			1,710		1,437
Corporation Tax	6		-		-
Surplus for the year			1,710		1,437
Retained surplus brought forward			5,847		4,410
Retained surplus carried forward			7,557		5,847

The notes on page 6 form part of these financial statements.

1 Christchurch Road Clifton Management Company Limited

Notes to the Financial Statements

1. Accounting Policies

These financial statements have been prepared under the historical cost convention.

2. Post Balance Sheet Events

Exterior decoration of the property and drainage works totalling £7,972 financed from cash reserves, have been undertaken since the date of the Balance Sheet.

3. Freehold Property

The Company has absolute title to the property, being 1 Christchurch Road, Clifton, Bristol. The value of the Freehold Property resides in the individual flats.

4. Share Capital

The Company is one limited by guarantee and, therefore, it does not have a share capital.

5. Surplus on Ordinary Activities

No charge has been made for Auditor's Remuneration in either the current or preceding year in arriving at the surplus on ordinary activities.

6. Taxation

Following discussions with the Inland Revenue in 2000, it was agreed that the Company's liability to tax would be waived until further notice unless the level of investment income increases significantly.