

Registration number: SC363028

A & P Grewar (Black Isle) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2013

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COMPANIES HOUSE

Morris & Young
Chartered Accountants
6 Atholl Crescent
PERTH
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A & P Grewar (Black Isle) Limited
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A & P Grewar (Black Isle) Limited
(Registration number: SC363028)
Abbreviated Balance Sheet at 30 November 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	2	158,950	-
Current assets			
Debtors		607,294	282,126
Cash at bank and in hand		35,892	630
		643,186	282,756
Creditors: Amounts falling due within one year		(404,113)	(95,512)
Net current assets		239,073	187,244
Net assets		398,023	187,244
Capital and reserves			
Profit and loss account		398,023	187,244
Shareholders' funds		398,023	187,244


For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 August 2014 and signed on its behalf by:




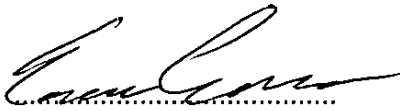
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Mr P C Grewar
Director

A & P Grewar (Black Isle) Limited
(Registration number: SC363028)

Abbreviated Balance Sheet at 30 November 2013

..... continued


.....
Mr P A A Grewar
Director


.....
Mr E R Grewar
Director

A & P Grewar (Black Isle) Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Revenue comprises the fair value of the sale of goods and services provided, net of value-added tax, rebates and discounts.

Revenue is recognised as follows:

Sale of goods are recognised when the company has delivered products to the customer, the customer has accepted the products and collectability of the related receivables is fairly assured.

Service revenue are recognised as those services are provided to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows :

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

A & P Grewar (Black Isle) Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2013

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	<u>158,950</u>	<u>158,950</u>
At 30 November 2013	158,950	158,950
Depreciation		
At 30 November 2013	<u>-</u>	<u>-</u>
Net book value		
At 30 November 2013	<u>158,950</u>	<u>158,950</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>