

**Registered Number 04604937**

**HOWARD COX INDEPENDENT FINANCIAL ADVISORS LIMITED**

**Abbreviated Accounts**

**31 May 2016**

**HOWARD COX INDEPENDENT FINANCIAL ADVISORS LIMITED**

Abbreviated Balance Sheet as at 31 May 2016

Registered Number 04604937

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	54,177	54,177
Tangible assets	3	3,124	3,905
		<u>57,301</u>	<u>58,082</u>
<b>Current assets</b>			
Debtors		1,850	2,250
Cash at bank and in hand		9,869	1,507
		<u>11,719</u>	<u>3,757</u>
<b>Creditors: amounts falling due within one year</b>		<u>(60,151)</u>	<u>(59,716)</u>
<b>Net current assets (liabilities)</b>		<u>(48,432)</u>	<u>(55,959)</u>
<b>Total assets less current liabilities</b>		<u>8,869</u>	<u>2,123</u>
<b>Provisions for liabilities</b>		(624)	(587)
<b>Total net assets (liabilities)</b>		<u>8,245</u>	<u>1,536</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		8,145	1,436
<b>Shareholders' funds</b>		<u>8,245</u>	<u>1,536</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 September 2016

And signed on their behalf by:

**B Masding, Director****M Cooper, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2016**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 20015

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery - 20% on reducing balance.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2015	54,177
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>54,177</u>
<b>Amortisation</b>	
At 1 June 2015	-
Charge for the year	-
On disposals	-
At 31 May 2016	<u>-</u>
<b>Net book values</b>	
At 31 May 2016	<u>54,177</u>
At 31 May 2015	<u>54,177</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2015	13,152
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>13,152</u>

**Depreciation**

At 1 June 2015	9,247
Charge for the year	781
On disposals	-
At 31 May 2016	<u>10,028</u>

**Net book values**

At 31 May 2016	<u>3,124</u>
At 31 May 2015	<u>3,905</u>

**4 Transactions with directors**

Name of director receiving advance or credit:	Mr B Masding
Description of the transaction:	Drawings
Balance at 1 June 2015:	£ 17,354
Advances or credits made:	-
Advances or credits repaid:	<u>£ 583</u>
Balance at 31 May 2016:	<u>£ 16,771</u>

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Name of director receiving advance or credit:	Mr M Cooper
Description of the transaction:	Repayment of loan
Balance at 1 June 2015:	£ 5,917
Advances or credits made:	-
Advances or credits repaid:	<u>£ 1,235</u>
Balance at 31 May 2016:	<u>£ 4,682</u>

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The company was under the joint control of Mr Masding & Mr Cooper each holding 40% of the issued shares. Transactions have taken place between these two and the company, none is considered material to any understanding of these accounts. At the year end the company was indebted to Mr Masding and Mr Cooper in sums of £16,771 (2105 -£17,354) and £4,682 (2015 - £5,917) respectively.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.