

Company Registration No. 02786399 (England and Wales)

KITCHEN WORLD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

KITCHEN WORLD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		280		515
Current assets					
Stocks		19,350		19,195	
Debtors		16,417		32,321	
Cash at bank and in hand		12,248		18,299	
		<u>48,015</u>		<u>69,815</u>	
Creditors, amounts falling due within one year		<u>(54,380)</u>		<u>(70,545)</u>	
Net current liabilities			<u>(6,365)</u>		<u>(730)</u>
Total assets less current liabilities			<u>(6,085)</u>		<u>(215)</u>
Capital and reserves					
Called up share capital	3		7		7
Other reserves			3		3
Profit and loss account			<u>(6,095)</u>		<u>(225)</u>
Shareholders' funds			<u>(6,085)</u>		<u>(215)</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 29 May 2012

C Everett
Director

C Everett

Company Registration No 02786399

KITCHEN WORLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Straight Line over the life of the lease (13 Years)
Fixtures, fittings & equipment	20% Straight Line
Motor vehicles	25% Straight Line

1.5 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011 & at 31 March 2012	45,218
Depreciation	
At 1 April 2011	44,703
Charge for the year	235
At 31 March 2012	44,938
Net book value	
At 31 March 2012	280
At 31 March 2011	515

KITCHEN WORLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	5	5
2 'A' Shares of £1 each	2	2
	<u>7</u>	<u>7</u>
	<u><u>7</u></u>	<u><u>7</u></u>