

**A.C.BUCKOKE & SONS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

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FOR THE YEAR ENDED 31 MARCH 2016**

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ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31/3/16 £	£	31/3/15 £	£
FIXED ASSETS					
Tangible assets	2		475,811		3,730
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors		12,770		17,516	
Cash at bank		35,747		53,655	
		<u>53,517</u>		<u>76,171</u>	
CREDITORS					
Amounts falling due within one year		<u>487,999</u>		<u>15,174</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(434,482)</u>		<u>60,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			41,329		64,727
PROVISIONS FOR LIABILITIES			-		710
NET ASSETS			<u>41,329</u>		<u>64,017</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Share premium			3,906		3,906
Profit and loss account			35,423		58,111
SHAREHOLDERS' FUNDS			<u>41,329</u>		<u>64,017</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 July 2016 and were signed by:

P C Buckoke - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance
Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	30,954
Additions	<u>474,619</u>
At 31 March 2016	<u>505,573</u>
DEPRECIATION	
At 1 April 2015	27,224
Charge for year	<u>2,538</u>
At 31 March 2016	<u>29,762</u>
NET BOOK VALUE	
At 31 March 2016	<u>475,811</u>
At 31 March 2015	<u>3,730</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/16 £	31/3/15 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

4. CONTROL OF COMPANY

In the opinion of the directors, the company is controlled by P C Buckoke.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.