

The Insolvency Act 1986

Statement of administrator's proposals

2.17B

Name of Company Caparo Vehicle Technologies Limited	Company Number 05755850
In the High Court of Justice, Chancery Division, Birmingham District Registry <small>(full name of court)</small>	Court case number 8391 of 2015

(a) Insert full name(s) and address(es) of administrator(s)

We (a) Anthony Steven Barrell and David Matthew Hammond each of PricewaterhouseCoopers LLP, Cornwall Court, 19 Cornwall Street, Birmingham B3 2DT and Stephen Arthur Cave of PricewaterhouseCoopers LLP, Waterfront Plaza, 8 Laganbank Road, Belfast, BT1 3LR

attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) 11 December 2015

Signed _____
Joint Administrators

Dated 11/12/2015

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Samuel Capp	
PricewaterhouseCoopers LLP, 7 More London Riverside London	
SE1 2RT	Tel 020 7213 8142
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

MONDAY

A17 *A4M8DNBV* #284
14/12/2015
COMPANIES HOUSE



**Caparo Vehicle Technologies Limited – in Administration
High Court of Justice, Chancery Division, Birmingham District Registry
Case No. 8391 of 2015**

Joint Administrators' proposals for achieving the purpose of administration

11 December 2015

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1. Purpose of this document

I wrote to all creditors on 3 November 2015 to explain that Caparo Vehicle Technologies Limited (formerly Caparo AP Breaking Limited) (the "Company") had entered into Administration and that David Matthew Hammond, Stephen Arthur Cave and I had been appointed as Joint Administrators (the "Administrators") on 19 October 2015.

We were appointed as Administrators to manage the affairs, business and property of the Company. We will act until such time as our proposals for achieving the purpose of administration have been agreed by creditors and implemented, following which the Administration will be ended.

The purpose of administration is to achieve one of the following objectives: -

- (a) Primarily, rescuing the Company as a going concern, or failing that
- (b) Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration), or finally
- (c) Realising property in order to make a distribution to one or more secured or preferential creditors.

For the reasons detailed in this document, objective (b) is being pursued as it was not reasonably practicable to rescue the Company as a going concern.

This document and its appendices form the Administrators' statement of proposals for achieving the purpose of administration as required by Paragraph 49 Schedule B1 of the Insolvency Act 1986 ("Sch.B1 IA86").

As detailed in Section 2, we have formed the view that the Company has insufficient property to enable a distribution to be made to unsecured creditors other than possibly by virtue of the prescribed part as provided for by Section 176A IA86. Accordingly, by virtue of Paragraph 52(1) Sch.B1 IA86, a meeting of creditors is not being convened at this time. In accordance with Rule 2.33(5) of the Insolvency Rules 1986 ("IR86") our proposals will be deemed to have been approved by creditors unless a meeting of creditors is requisitioned in the prescribed manner by at least 10% in value of creditors within 8 business days of the date on which these proposals are circulated. We will write to creditors again after the expiry of this period to confirm the deemed approval of the proposals, or alternatively confirm that a meeting is to be held.

1. Purpose of this document

If you have any concerns or questions regarding the background to this case or what is being proposed, please do not hesitate to contact do not hesitate to contact our creditor helpline on 020 7213 3362.



Signed

A S Barrell
Joint Administrator of Caparo Vehicle Technologies Limited

David Matthew Hammond, Anthony Steven Barrell and Stephen Arthur Cave have been appointed as joint administrators of Caparo Vehicle Technologies Limited on 19 October 2015 to manage its affairs, business and property as its agents and act without personal liability David Matthew Hammond and Anthony Steven Barrell are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales Stephen Arthur Cave is licensed to act as an insolvency practitioner in the United Kingdom. The licence is granted in Ireland by the Chartered Accountants Regulatory Board

The Joint Administrators are bound by the Insolvency Code of Ethics which can be found at <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

The joint administrators are Data Controllers of personal data as defined by the Data Protection Act 1998 PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the administration

2. The Administrators' statement of proposals

a. Brief history and summary of the Administrators' actions to date

Background

Caparo Industries Plc and 15 of its subsidiaries including the Company (together, the "Group") with headquarters in the Midlands and London was a diversified industrial group. The Group employed approximately 1,700 employees and comprised 24 individual business units, located primarily within the Midlands, with some business units located elsewhere across the country. The secured lenders (comprising Barclays Bank plc and Royal Bank of Scotland) and Caparo 1988 Pension Scheme have security across all Group companies. Prior to the Administration, the Group had entered into an invoice discounting facility with Barclays Bank plc (the "Bank"). The relevant debts are now being collected by the Bank's agent (as opposed to the Administrators) and the net funds received will reduce the Bank's indebtedness across the Group.

The Group is mainly active within the steel and associated engineering businesses; specific activities included the forging and pressing of metal products for aerospace, automotive and production of fastenings, wire, tubes and other accessories. The Group was part of a global network of businesses under the Caparo name, which are outside the Administration process.

The circumstances giving rise to the Administrators' appointment

The recent impact that low commodity prices, exchange rates and business confidence has had on the UK Steel industry extended to the Group, impacting results and the funding requirements. This was exacerbated by the fact that the Group utilised an asset based lending facility and lower sales reducing the available funding from debtors to meet creditor payments.

In September 2015 the Group entered into discussions with its key stakeholders in an attempt to implement a turnaround divestment plan, which would have required further significant funding. The Group and key stakeholders were not able to reach an agreement and as a result, the directors concluded, having sought relevant advice, that they could no longer avoid an insolvency process and resolved to appoint Administrators to 16 companies in the Group including the Company. These companies entered Administration on 19 October 2015. A structure chart detailing the other entities placed into administration on 19 October 2015 is set out at Appendix A.

Other than the companies specifically mentioned in Appendix A, all other business interests of the wider Caparo group remain under the control of their directors.

2. The Administrators' statement of proposals

Pre-Administration costs

The Group and the secured creditors provided PwC with a letter of engagement on 27 September 2015 to perform a short term cash flow review, which was subsequently varied on 1 October 2015, to perform contingency planning for a possible insolvency

At the date of our appointment as Administrators, PwC had outstanding time costs of £461,841.43 (plus VAT) and expenses of £1,408.43 and DLA Piper UK LLP had outstanding legal fees of £81,872.50 (plus VAT and disbursements), which were incurred prior to the Group being placed into Administration but with a view to it being so.

It is proposed that the un-paid pre-Administration costs be apportioned across the various legal entities, based upon realisations.

A summary of the pre-Administration work undertaken by PwC and its legal advisors included the following:

- Consideration of key practical issues to be addressed on entering Administration;
- Planning the Administration strategy, including drafting a communications plan to all stakeholders;
- Undertaking preparatory work in order to facilitate the Administration of the Group;
- Obtaining and discussing legal advice in relation to the appointments;
- Meetings with key members of staff and directors regarding the Administration strategy;
- Reviewing draft appointment documents and associated paperwork; and
- Planning work in relation to the Administration appointments including internal compliance and risk procedures and all necessary steps to be able to provide the statutory confirmation that the objectives of the Administrations were reasonably likely to be achieved.

PwC and the legal adviser's work in preparing and planning for the Administrators' appointment made a significant contribution to achieving the purpose of the Administrations as it facilitated the continuation of trade and meant we could quickly take control of the Group's suppliers by mobilising a fully briefed team.

A statement of the pre-Administration time costs is shown at Appendix B, setting out separately and as required by statute the fees charged and expenses incurred by PwC. To the Administrators' knowledge, no fees or expenses have been charged by any other insolvency practitioner.

The payment of unpaid pre-Administration costs as an expense of the Administrations is subject to approval in the same manner as the Administrators' remuneration and certain disbursements and are not part of the Administrators' proposals subject to approval under

2. The Administrators' statement of proposals

Paragraph 53 Sch.B1 IA86. Such a request will be made to the relevant class(es) of creditors in due course in accordance with Rule 2.106 IR86.

Post Administration costs

The Administrators are not seeking approval to their post administration remuneration at this stage; such a request will be made to the relevant class(es) of creditors in due course in accordance with Rule 2.106 IR86.

Connected party transactions

Prior to our appointment, it was common practice for Group companies to trade with, and provide services and liquidity to, each other. Accordingly, there are inter-company positions between the various Group companies as at the date of our appointment.

Since entering into Administration, the Group has continued to be supported by the head office function and to have payments made on its behalf. The costs of goods and services provided post appointment will be apportioned to the relevant companies.

The manner in which the Company's affairs and business have been managed and financed

In order to protect and control the business, immediately following their appointment, the Administrators deployed specialist staff to the principal local offices and secured funding to continue to trade the business units in the hope of completing a sale of the business and assets for the benefit of the creditors as a whole.

Trading has primarily been financed through a Group overdraft facility put in place by the Administrators immediately following their appointment.

The majority of the key Group-wide suppliers have been paid out of the overdraft facility of Caparo Industries plc (in Administration), and as such, a recharging exercise will need to be undertaken to properly reflect costs incurred by the Company in administration.

Group wide business sale information

Overall we received expressions of interest from 312 parties ranging from individual business units to the entire Group. Following initial conversations and providing teaser documents on the business units of interest, we provided data room access to 151 parties.

Caparo Vehicle Technologies Limited (in Administration) – Joint Administrators' proposals for achieving the purpose of administration

2. The Administrators' statement of proposals

Sale of the business

The Company trades from leasehold premises in Leamington and undertakes the design and manufacture of foundation brakes and clutch actuation components. In addition it also designs a range of high performance components for sports cars and race applications and upgrade kits for the aftermarket sector. The products are used across motorsport, niche, luxury, classic, performance road cars, and off road vehicles and also more recently for component and electric vehicle applications. Prior to the appointment of Administrators annual sales for the year were estimated at c£11m.

The key assets of the business are plant and machinery at the leasehold premises, book debts and stock (including raw materials, work in progress and finished goods).

The Company employed 94 people at the time of the Administrators' appointment.

The Administrators have continued to trade the Company whilst pursuing a sale of the business. Following a period of negotiation with a number of parties, certain of the business and assets of the Company were sold to a company ultimately owned by the Gupta family on 10 December 2015. The sale resulted in 89 employees transferring to the purchaser. Due to the timing of the sale coinciding with the date of issue of the proposals, further information will be provided in the Administrators' first progress report which will be issued within 7 months of the appointment date.

Objective of the Administration

Due to the extent of the Company's financial difficulties and secured liabilities, it was not reasonably practicable to rescue the Company as a going concern. The Administrators are therefore pursuing the objective of achieving a better result for the Company's creditors as a whole than would be likely if the Company was wound up, without first being in Administration.

Dividend prospects

Distributions to secured creditors under their fixed and floating charges will depend on the asset realisations across the Group.

There may be a distribution to preferential creditors and if preferential creditors are ultimately paid in full then there may be a distribution under the prescribed part to the unsecured creditors. The timing and quantum of any such distribution(s) will not only

2. The Administrators' statement of proposals

depend on final asset realisations in the Company but could be materially affected by the shortfalls / surpluses available to the secured creditors across the Group, by virtue of the secured creditors' cross guarantees.

Prescribed Part

The Prescribed Part (Section 176A IA86 and the Insolvency Act 1986 (Prescribed Part) Order 2003) applies where there are floating charge realisations, net of costs, to be set aside for unsecured creditors. For each company, this equates to:

- 50% of net property up to £10,000
- 20% of net property in excess of £10,000
- Subject to a maximum amount of £600,000

The Prescribed Part applies to the Company as there are charges created and registered at Companies House following the Prescribed Part order coming into force on 15 September 2003. The amount of the Prescribed Part will be subject to future asset realisations and allowable costs.

The Administrators currently expect that there may be sufficient sums available for a distribution to the unsecured creditors under the Prescribed Part.

Ending the Administration

The Administrators currently envisage that once the objective of the Administration has been achieved, they will file a notice under Paragraph 84(1) Sch.B1 IA86 with the Registrar of Companies, following registration of which the Company will be dissolved approximately three months later.

Alternatively, if the Administrators conclude that a dividend can be paid to the unsecured creditors other than by virtue of the prescribed part, once the objective of the Administration has been achieved, the Company will be placed into creditors' voluntary liquidation.

2. The Administrators' statement of proposals

b. Proposals for achieving the purpose of the Administration

The Administrators make the following proposals for achieving the purpose of Administration.

- i) The Administrators will continue to manage and finance the Company's business, affairs and property in such manner as they consider expedient with a view to achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration).
- ii) The Administrators may investigate and, if appropriate, pursue any claims that the Company may have under the Companies Act 1985 or IA86 or otherwise. In addition, the Administrators shall do all such other things and generally exercise all their powers as Administrators as they in their discretion consider desirable in order to achieve the purpose of the Administration or to protect and preserve the assets of the Company or to maximise their realisations or for any other purpose incidental to these proposals.
- iii) If appropriate, the Administrators will adjudicate the claims of unsecured creditors with a view to distributing a dividend from the Prescribed Part, with the costs of so doing being met as a cost of the Administration as part of the Administrators' remuneration from the Prescribed Part.
- iv) In the event that are sufficient funds to enable a distribution to unsecured creditors other than by virtue of the prescribed part, the Administrators may at their discretion establish in principle the claims of unsecured creditors for adjudication by a subsequent liquidator, with the costs of so doing being met as a cost of the Administration as part of the Administrators' remuneration.
- v) The Administrators may use any or a combination of "exit route" strategies in order to bring the Administration to an end, but in this particular instance the Administrators are likely to wish to pursue the following options as being the most cost effective and practical in the present circumstances: -
If there are insufficient funds to allow a distribution to be made to non-preferential unsecured creditors:
 - (a) Once the Administrators have sufficiently concluded all work within the Administration, they will file a notice under Paragraph 84(1) Sch.B1 IA86 with the Registrar of Companies, following registration of which the Company will be dissolved approximately three months later.

If there are sufficient funds to allow a distribution to non-preferential unsecured creditors other than by virtue of the Prescribed Part then either:

2. The Administrators' statement of proposals

- (b) *At an appropriate time, the Administrators will place the Company into creditors' voluntary liquidation. In these circumstances, it is proposed that Anthony Steven Barrell and David Matthew Hammond be appointed as Joint Liquidators and any act required or authorised to be done by the Joint Liquidators may be done by either or both of them. In accordance with Paragraph 83(7) Sch.B1 IA86 and Rule 2.117A(2)(b) IR86, creditors may nominate alternative liquidators, provided that the nomination is made before the proposals are approved, or*
- (c) *At an appropriate time, the Administrators will apply to the Court to allow the Administrators to distribute surplus funds, if any, to unsecured non-preferential creditors. If such permission is given, the Administration will be brought to an end by notice to the Registrar of Companies under Paragraph 84 Sch.B1 IA86, following registration of which the Company will be dissolved three months later. If permission is not granted the Administrators will place the Company into creditors' voluntary liquidation or otherwise act in accordance with any order of the court.*
- vi) *The Administrators shall be discharged from liability pursuant to Paragraph 98(1) Sch.B1 IA86 in respect of any action of theirs as Administrators at a time resolved by the secured creditors, or if a distribution has been or may be made to any preferential creditors, at a time resolved by the secured and preferential creditors, or in any case at a time determined by the court.*
- vii) *It is proposed that a proportion of the unpaid pre-Administration costs detailed at Appendix B be approved for payment as expenses of the Administration. In the circumstances of this case it will be for the secured creditors, or if a distribution has been or may be made to any preferential creditors, for the secured and preferential creditors to approve the payment of the unpaid pre-Administration costs as expenses of the Administration.*
- viii) *It is proposed that the Administrators' fees be fixed under Rule 2.106 of the Insolvency Rules 1986 by reference to the time properly given by the Administrators and the various grades of their staff according to their firm's usual charge out rates for work of this nature and that disbursements for services provided by the Administrators' own firm (defined as Category 2 disbursements in Statement of Insolvency Practice No 9) be charged in accordance with the Administrators' firm's policy. As the Administrators have stated that they think that the Company has insufficient property to enable a distribution to be made to non-preferential unsecured creditors other than possibly by virtue of the prescribed part, it will be for the secured creditors, or if a distribution has been or may be made to any preferential creditors, for the secured and preferential creditors, to determine the basis of the Administrators' remuneration. In any event, the basis of the Administrators' remuneration and Category 2 disbursements are to be fixed no later than 18 months after the date of the Administrators' appointment.*

2. The Administrators' statement of proposals

c. Statement of affairs

A statement of affairs of the Company was delivered to the Administrators on 23 November 2015. The statement was signed by Derek O'Reilly and a statements of concurrence has been provided by Philip Begley.

The Administrators make the following comments on the statement of affairs: -

- In accordance with the standard format of the statement of affairs, no provision has been made for the costs of realising the Company's assets or the costs of the Administration.
- The Administrators have not carried out anything in the nature of an audit on the information.
- The statement of affairs indicates that employees have preferential claims. Preferential claims may include arrears of wages (up to a limit of £800) and holiday pay. Due to sensitivity of employee information the names of any employees, their addresses or amount of their debts are not provided in the creditor listing attached to the statement of affairs.
- The Administrators recognise that creditors may wish to contact each other to discuss certain aspects of the case. If you need further information to help facilitate this please send your request, in writing, to creditorsenquiries@uk.pwc.com.
- The full balance of the Group's Bank debt has been allocated against the Company's fixed charge assets. The actual balance attributable to the Company will depend on fixed charge surpluses / shortfalls across the Group once the remaining businesses and assets have been realised.

A copy of the statement of affairs is attached at Appendix C.

2. The Administrators' statement of proposals

d. Statutory and other information Court details for the Administration:

Full name:

High Court of Justice, Chancery Division, Birmingham District Registry
Case No: 8391 of 2015

Trading name:

Caparo Vehicle Technologies Limited

Registered number:

05755850

Registered address:

Caparo House, 103 Baker Street, London W1U 6LN

Company directors at the date of Administration:

Philip John Michael Begley, Derek Michael O'Reilly and Angad Paul

Company secretary:

None

Shareholdings held by the directors and secretary:

None

Date of the Administration appointment:

19 October 2015

Administrators' names and addresses:

David Matthew Hammond, Anthony Steven Barrell of
PricewaterhouseCoopers LLP, Cornwall Court, 19 Cornwall Street,
Birmingham B3 2DT and Stephen Arthur Cave of
PricewaterhouseCoopers LLP, Waterfront Plaza, 8 Laganbank Road,
Belfast BT1 3LR

Appointor's / applicant's name and address:

The directors of the Company, Caparo House, 103 Baker Street, London
W1U 6LN

Objective being pursued by the Administrators:

Achieving a better result for the Company's creditors as a whole than
would be likely if the Company were wound up (without first being in
Administration).

Division of the Administrators' responsibilities:

In relation to Paragraph 100(2) Sch.B1 IA86, any act required or
authorised under any enactment to be done by an Administrator may be
done by any or all of the Administrators acting jointly or alone.
Dissolution or creditors' voluntary liquidation
Uncertain

Proposed end of the Administration:

Uncertain

Estimated dividend for unsecured creditors:

Net property: uncertain; prescribed part: uncertain

Estimated values of the prescribed part and the company's
net property:

Whether and why the Administrators intend to apply to court
under Section 176A(5) IA86:

Currently the Administrators do not intend to apply to court under
Section 176A(5) IA86.

The European Regulation on Insolvency Proceedings

The European Regulation on Insolvency Proceedings applies to this

(Council Regulation(EC) No. 1346/2000 of 29 May 2000):

Administration and the proceedings are main proceedings

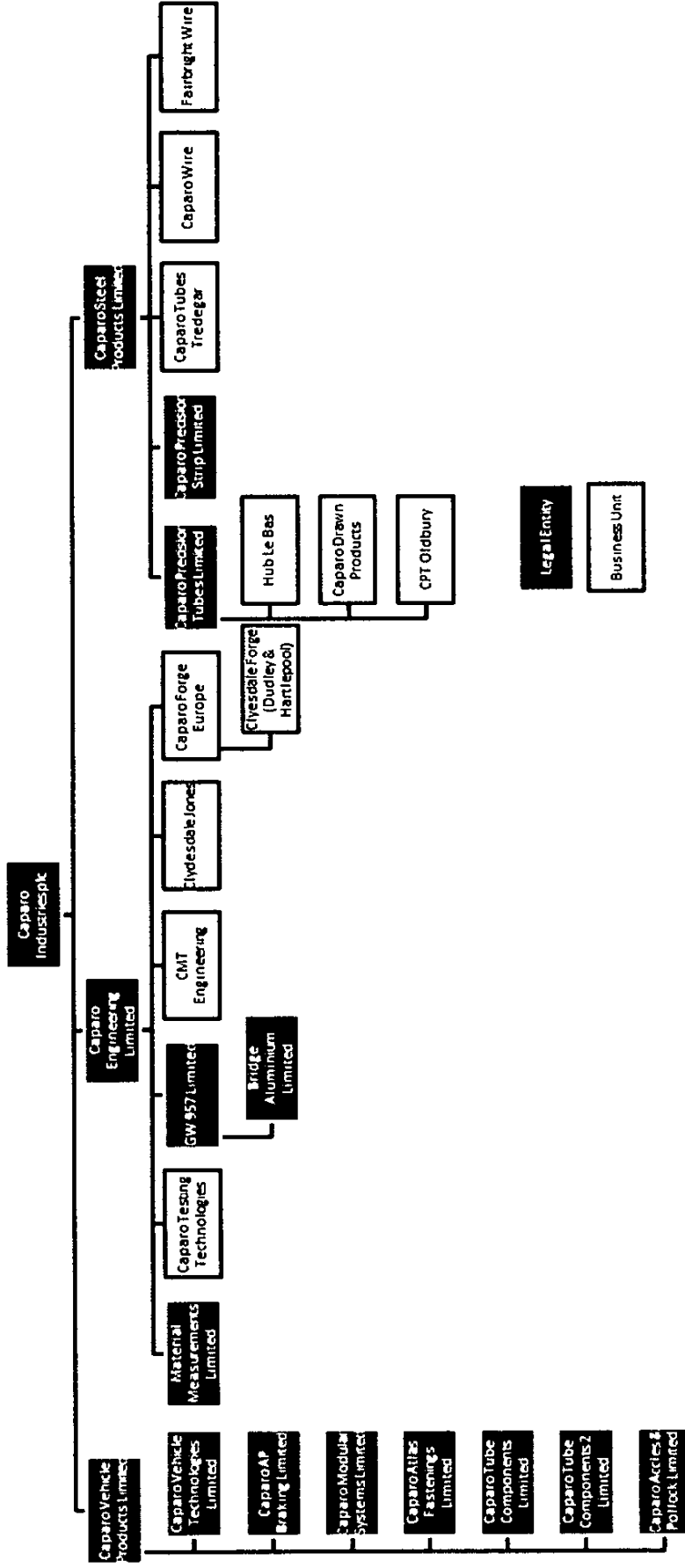
Any other information which the Administrators think

None

necessary to enable creditors to decide whether or not to vote
for adoption of the proposals:

Caparo Vehicle Technologies Limited (in Administration) – Joint Administrators' proposals for achieving the purpose of administration

Appendix A Group structure



Appendix B Pre-Administration costs

The following are costs incurred prior to the appointment of Administrators but with a view to the Group entering Administration. It is proposed that the unpaid costs will be paid as an expense of the Administration. Such payment is subject to approval under Rule 2.106 of the Insolvency Rules 1986 and not part of the proposals subject to approval under paragraph 53 Sch.B1 IA86.

It is proposed that the un-paid pre-Administration costs be apportioned across the various legal entities, based upon realisations.

	Unpaid amount (£)	Paid amount (£)
Fees charged by the Administrators	461,841.43	Nil
Disbursements incurred by the Administrators	1,408.43	Nil
DLA Piper UK LLP	81,872.50	Nil
Total	545,122.36	Nil

Statement of affairs

Name of company Caparo Vehicle Technologies Limited	Company number 05755850
In the High Court of Justice, Chancery Division, Birmingham District Registry <small>(full name of court)</small>	Court case number 8391 of 2015

(a) Insert name and address of registered office of the company
Statement as to the affairs of (a) Caparo Vehicle Technologies Limited, Caparo House 103 Baker Street, London W1U 6LN

on the (b) 19 October 2015, the date that the company entered administration

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 19 October 2015 the date that the company entered administration

Full name Deon Kelly

Signed *Deon Kelly*

Dated 20/11/2015

Appendix C

Copy of the statement of affairs

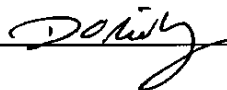
A - Summary of Assets	Book value £'000	Estimated to realise £'000
Assets subject to fixed charge:		
<i>Banks first priority fixed charge</i>		
IDF trade debtors	1,919	1,700
Plant and machinery excl finance leased assets	177	257
Intangible assets and goodwill	40	0
- Bank debt	<u>(37,363)</u>	<u>(37,363)</u>
	<u>(35,227)</u>	<u>(35,406)</u>
Estimated deficiency of assets after fixed charges		(35,406)
Assets subject to floating charge:		
Intra-group debtors	2,079	0
Stock	1,268	584
Cash	160	0
Prepayments	508	0
Other assets	(7)	0
Uncharged assets:	0	0
Estimated total assets available for preferential creditors	<u>4,008</u>	<u>584</u>

Signature 

Date 20/11/2015

A1 - Summary of Liabilities		
	£'000	Estimated to realise £'000
Estimated total assets available for preferential creditors (carried from page A)		584
Liabilities		
Preferential creditors	(71)	
Estimated deficiency / surplus as regards preferential creditors		513
Estimated prescribed part of net property where applicable (to carry forward)	(106)	
Estimated total assets available for floating charge holders		407
Debts secured by floating charges		
- Excess of bank debt over fixed charge assets	(35,406)	
- Pension scheme reducible amount	(3,220)	
Estimated deficiency / surplus of assets after floating charges		(38,219)
Estimated prescribed part of net property where applicable (brought down)	106	
Total assets available to unsecured creditors		(38,113)
Unsecured non-preferential claims (excl shortfall to floating charge holders)		
- Other Caparo companies	(185)	
- External creditors	(1,660)	
- HMRC VAT	(1,017)	
- HMRC PAYE	(105)	
- Other accruals / miscellaneous	(317)	
Estimated deficiency / surplus as regards non-preferential creditors (excl shortfall to floating charge holders)		(3,284)
Shortfall to floating charge holders (brought down)	(38,219)	
Estimated deficiency / surplus as regards creditors		(41,503)
Issued and called up share capital	0	
Share premium	0	
Estimated total deficiency / surplus as regards members		(41,503)

Signature



Date

20/11/2015

Notes

There are a number of debts, for which the various Caparo companies in Administration are jointly and severally liable. Where this is the case, the full amount of the relevant debt has been recognised in each company which has a liability for it, rather than apportioning the debt between the companies. The principle is that the directors of any one company cannot make assumptions about the extent to which the relevant debt may be recovered from other companies, so must assume full liability for it. Nevertheless, it is likely that part of the relevant liability in each case would be met by other companies. The various types of joint and several liability debt are noted below.

- Each company in the bank group is jointly and severally liable for the bank debt, as a co-obligor, whether term loan debt, working capital loan or overdraft. Consequently, the whole of the bank debt is shown as a liability against each company. Where relevant, positive cash balances are shown with a nil recoverable value. This is because the banking arrangements require positive cash balances to be offset against overdraft balances in other group companies. The group's net overdraft is included in the amount of bank debt.

- Each company in the VAT group is jointly and severally liable for the VAT liability, under the relevant VAT rules. Consequently, the whole of the VAT liability is shown as a liability against each company.

- Liabilities have been recognised in relation to the Caparo 1988 Pension Scheme. Liabilities to the Scheme takes three forms: (1) the Scheme has rights to (capped) proceeds from two mortgaged properties (in Caparo Industries plc and Caparo Precision Strip Limited), (2) it has fixed and floating charges in relation to a calculated amount which stands at £3,220k. As this is a joint and several liability, it has been recognised in full against each company, rather than apportioned, (3) for companies which are "Employers" for the purpose of the Scheme, a contingent liability has been recognised on the assumption that the Trustee of the Scheme will elect to carry out a s 75 wind up of the Scheme. The whole of the pension liability is shown as a liability against each Employer.

Appendix C Copy of the statement of affairs

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £'000	Details of any security held by creditor	Date security given	Value of security £
Bank syndicate (Barclays Bank and Royal Bank of Scotland, equal shares)	Barclays' Midlands Service Centre, Po Box 3333, One Snowhill, Snow Hill Queensway, Birmingham, B3 2WN	37,363	First ranking fixed and floating charges	27 June 2013	Variable
Caparo 1988 Pension Scheme	Caparo House, 103 Baker Street, London, W1U 6LN	3,220	Second ranking fixed and floating charges	27 June 2013	Variable
Various employee pension contributions and holiday pay		71			
HMRC VAT	HM Revenue and Customs, Alexander House, 21 Victoria Avenue, Southend-On-Sea, SS99 1BD	1,017			
HMRC PAYE / NI	Pay As You Earn and Self-Assessment, HM Revenue and Customs, BX9 1AS	105			
Various	Please refer to spreadsheet of creditors				

Signature  Date 20/11/2015

Caparo Vehicle Technologies Limited (in Administration) – Joint Administrators' proposals for achieving the purpose of administration

Appendix C Copy of the statement of affairs

Company Creditors
 Caparo Vehicle Technologies Ltd

Name of creditor or claimant	Address (with postcode)	Amount of debt £
3T RPD	Fulton Court, Wafford Way, New Greenham Park, Newbury, West Berkshire RG19 6HD	£1,341.98
4WAY	4WAY HOUSE, STATION CLOSE, POTTERS BAR, HERTS, EN6 1TL	£4,509.77
A & E GAUGES	UNIT 7 REDBOURN INDUSTRIAL EST, REDBOURN, HERTFORDSHIRE, AL3 7LG	£240.00
A P RACING	UNIT 7, WHEELER ROAD, COVENTRY, CV3 4LD	£66.24
A.E OSCROFT & SONS LTD	49D PIPERS ROAD PARK FARM SOUTH, REDDITCH WORCESTERSHIRE, B98 0HU	£2,801.24
ABBAY PRECISION TOOL COMPANY	UNIT BA TIME TECHNOLOGY PARK, SIMONSTONE, LANCASHIRE, BB12 7TY	£2,125.00
ACENTA	CENTRAL WAREHOUSE, PAYNES LANE, RUGBY, WARWICKSHIRE, CV21 2UW	£26,059.05
ACTION EXPRESS	23 MULBERRY CLOSE, LEAMINGTON SPA, CV32 7UU	£155.00
ADMIN SPRING CO LTD	ELWELL STREET, WEST BROMWICH, WEST MIDLANDS, B70 0DW	£6,175.78
AIR PRODUCTS	2 Millenium Gate, Crewe, Cheshire, CW1 6AP	£6.48
ALLPORT PACKAGING LTD	SOME ROAD, SILCHESTER, READING, RG7 2PF	£631.63
ALTAIR ENGINEERING LTD	IMPERIAL HOUSE, HOLLY WALK, LEAMINGTON SPA, CV32 4JG	£12,300.00
ALUMINIUM SURFACE	BODMIN ROAD, COVENTRY, WEST MIDLANDS, CV2 5DX	£706.00
ANOCROME LTD	RESERVOIR PLACE PLECK, WALSALL, WS2 9RZ	£42.00
ANOCROME TECHNOLOGIES LTD	WOOD LANE, FORDHOUSES, WOLVERHAMPTON, WV10 8HN	£4,966.60
AP DRIVELINE TECHNOLOGIES	DRIVELINE HOUSE, TACHBROOK ROAD, LEAMINGTON SPA WARWICKSHIRE, CV31 3ER	£1,594.03
AP DRIVELINE TECHNOLOGIES	DRIVELINE HOUSE, TACHBROOK ROAD, LEAMINGTON SPA WARWICKSHIRE, CV31 3ER	£22,327.08
AP RACING Ltd	Wheeler Rd., Coventry, West Midlands, CV3 4LB	£79.49
APEX RESOURCE MANAGEMENT LTD	52-54B REGENT STREET, LEAMINGTON SPA, WARWICKSHIRE, CV32 5EG	£4,824.38
ASAP TOOLING LTD	No 1 TELFORD ROAD, BATON ROAD IND EST, EXHAUL COVENTRY, CV7 9ES	£554.13
AVON ENGINEERED RUBBER	UNIT A7 PEGASUS COURT, ARDGLLEN ROAD, EVINGAR TRAD EST, WHITCHURCH HANTS RG28 7BB	£18,702.63
B M INJECTION LTD	UNIT 17 TORRINGTON AVENUE, COVENTRY, WEST MIDLANDS, CV4 9HN	£4,756.08
B S S LTD	20 CHESHIRE BUSINESS PARK, CHESHIRE AVE, LOSTOCK GRALAM, NORTHWICH, CV9 7UA	£700.74
BARCODE DATA	ASHTON HOUSE, MARGARET STREET, ASHTON UNDER LYNE, OL7 0SH	£72.00
BARKER BRETTELL	138 HAGLEY ROAD, EDGBASTON, BIRMINGHAM, B16 9PW	£91.20
BARLIDGE LTD	UNIT 7 CROSSGATE ROAD, REDDITCH ROAD, WORCS, B98 7SN	£3,804.00
BASTIDON CHEMICAL CO LTD	KIMBER ROAD, ABINGDON, OXFORDSHIRE, OX14 1RZ	£2,227.94
BIFFA WASTE SERVICES LTD	CORONATION ROAD, CRESSEX, HIGH WYCOMBE, HP12 3TZ	£900.76
BILL CHATER CARPENTRY SERVICES	71 STRILING AVE, CUBBINGTON, LEAMINGTON SPA, CV32 7HW	£1,648.90
BIRMINGHAM PLATING CO LTD	142-152 LEWISHAM ROAD, SMETHWICK, WEST MIDLANDS, B66 2ER	£1,238.40
BJ PAYROLL SERVICES	5 CORUNNA COURT, CORUNNA ROAD, WARWICK, CV34 5QH	£30,466.01
BLUE CHIP CUSTOMER ENGINEERING	FRANKLIN COURT, PRIORY BUSINESS PARK, BEDFORD, MK44 3JZ	£288.00
BMS TECHNOLOGIES LTD	19 WOOD END, LITTLE HORWOOD, MILTON KEYNES, MK17 0PE	£1,145.84
		£667.06

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BONEHAM & TURNER	ODDICROFT INDUSTRIAL ESTATE, ODDICROFT LANE, SUTTON IN ASHFIELD, NG17 5FS	£37 32
BORDER AUTOMATION SERVICES	133 CHESTERFIELD ROAD, ST ANDREWS, BRISTOL, BS6 0SDU	£1,558 80
BOX IT	SQUAB HALL, BISHOPS TACHBROOK, LEAMINGTON SPA, CV33 9QB	£237 24
BRIDGE ALUMINIUM	BRIDGE STREET, WEDNESBURY, WEST MIDLANDS, W510 0AN	£4,232 45
BSI STANDARDS	FINANCIAL ACCOUNTS, P O BOX 4033, MILTON KEYNES, MK14 6LE	£306 00
BUCK & HICKMAN	SISKIN PARKWAY EAST, MIDDLEMARCH BUSINESS PARK, COVENTRY, CV3 4PE	£35,922 18
C4 LOGISTICS LTD	UNIT 18 CURRIERS CLOSE, LEE BUSINESS PARK, COVENTRY, CV4 8AW	£495 00
CAPARO ATLAS FASTENINGS LTD	P O BOX 6 HEATH ROAD, DARLSTON, WEST MIDLANDS, W510 8UL	£3,767 10
CAPARO MODULAR SYSTEMS	NEACHILLS LANE, WILLENHALL, WEST MIDLANDS, WV13 3SN	£73,758 29
CAPARO TUBE COMPONENTS	P O BOX 14 ROOD END ROAD, OLDBURY, WEST MIDLANDS, B69 4NN	£2,975 56
CAPARO VEHICLE TECHNOLOGIES	BRAKE HOUSE, TACHBROOK ROAD, LEAMINGTON SPA, WARWICKSHIRE, CV31 2SF	£7,310 35
CASTINGS PLC	LICHFIELD ROAD, BROWNHILLS, WALSALL, WS8 6JZ	£46,944 96
CATTON CONTROL CABLES LTD	33-35 KINGS ROAD, HAY MILLS, BIRMINGHAM, B25 8JB	£2,911 25
CHAMBERLIN & HILL CASTINGS LTD	CHUCKERY ROAD FOUNDRY, WALSALL, WEST MIDLANDS, WS1 2DU	£1,282 24
CHEP UK LTD	ASHBURTON ROAD EAST, THE VILLAGE, MANCHESTER, M17 1HR	£969 70
CHRIS HILL	11 HEATH CLOSE, MILCOMBE, BANBUURY, OX15 4RZ	£429 19
CITY SPRINT INTERNATIONAL	UNIT 3 HEATHCOTE WAY, HEATHCOTE INDUSTRIAL ESTATE, WARWICK, CV34 6TE	£633 60
CLEARWATER TECHNOLOGY LTD	MINSTER COURT, TUSCAM WAY, CAMBERLEY, SURREY, GU15 3YJ	£5,333 50
CLYDESDALE JONES	NEACHILLS LANE, WILLENHALL, WEST MIDLANDS, WV13 3SJ	£410 93
CNC & COMPUTER APPLICATIONS	NEACHILLS LANE, WILLENHALL, WEST MIDLANDS, WV13 3SN	£1,892 16
COSSDILL, NUNEATON LTD	172 BOCKING LANE, SHEFFIELD, S8 7BP	£5,203 62
COLESHILL PLASTICS LTD	ST GEORGE'S WAY, BURMUDA IND ESTATE, NUNEATON, CV10 7QT	£6,752 12
COVENTRY MANUF (DO NOT USE)	BODMIN ROAD, WALSGRAVE, COVENTRY, CV2 5DB	£49 38
COVENTRY MANUFACTURING LTD	1 TELFORD ROAD, BATTON RD IND ESTATE, COVENTRY, CV7 9ES	£146 10
Cromwell Tools	1 Telford Road, Batton Road Industrial Estate, Exhall Coventry CV7 9ES	£26 26
CROWNWELL TOOLS GROUP	Chartwell Drive, Wigston, Leicester, LE18 2FS	£3 980 25
CUTWELL LTD	PO BOX 14, VICTORIA STREET, WIGSTON, LEICESTER, LE8 3AT	£118 70
DHL	UNIT A, RIVERSIDE DRIVE, CLECKHEATON, WEST YORKSHIRE, BD19 4DH	£1,595 28
DHL FREIGHT UK	P O BOX 107, HILLBLOM HOUSE, FELTHAM MIDDLESEX, TW14 0LR	£81 42
DHL INTERNATIONAL (UK) LTD	LONDON HOUSE, HADLEIGH ROAD, IPSWICH SUFFOLK, IP2 0SL	£3,048 60
DIRECT AIR & PIPEWORK	PO BOX 192, FELTHAM, MIDDLESEX, TW14 0YB	£26,355 87
DS SMITH	UNIT 38 HERALD WAY, BINLEY INDUSTRIAL ESTATE, COVENTRY, CV3 2RQ	£2,288 65
E & H TUBES	UNIT 14 & 15 PADGETS LANE, SOUTH MOONS MOAT REDDITCH, WORCESTERSHIRE, B98 0RA	£4,859 76
EEF LTD	39 DEPPERS BRIDGE, SOUTHAM, WARKS, CV47 2SX	£1,212 00
ELEKTRON TECHNOLOGY UK LTD	ST JAMES HOUSE, FREDERICK ROAD, EDGBASTON BIRMINGHAM, B15 1JJ	£477 48
EQUIBRAND	WOODLAND ROAD, TORQUAY, DEVON, TQ2 7AY	£2 221 41
ERIKS INDUSTRIAL SERVICES	CHURCH STREET, CHARWELTON, NORTHAMPTONSHIRE, NN11 3YT	£123,624 80
ERKU FOREIGN TRADE & TOURISM	AMBER WAY, HALESOWEN, WEST MIDLANDS, B62 8WG	£16,552 96
ETG ENGINEERING SOLUTIONS LTD	SOYAK BIMASI BUYUKDERE, CAD No 38 KAT 3, 34387 MECIDIYEKÖY ISTANBUL, TURKEY	£8,120 00
ETS LTD	RHODES HOUSE, NORTHFIELD ROAD, SOUTHAM, CV47 0FG	
	MOTORWAY INDUSTRIAL ESTATE, MILL STREET, ASTON/BIRMINGHAM, B6 4BT	

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EUROPEAN FRICTION INDUSTRIES	ENTERPRISE HOUSE, 6/7 BONVILLE ROAD, BRISLINGTON BRISTOL, BS4 5PF	£4,048.40
FEDERAL-MOGUL FRICTION PRODUCT	CHAPEL-EN-LE-FRITH, HIGH PEAK, DERBYSHIRE, SK23 0JP	£44,553.48
FEDERAL-MOGUL FRICTION PRODUCT	CHAPEL-EN-LE-FRITH, HIGH PEAK, DERBYSHIRE SK23 0JP	£177,438.91
FELLOWS	GRAISELEY ROW, WOLVERHAMPTON, WV2 4HL	£46,379.20
FILTERMIST	FARADAY DRIVE, BRIDGNORTH, SHROPSHIRE, WV15 5BA	£579.48
FLEXIPRO WORKWEAR	7 ALEXANDER CLOSE, FRADLEY, LICHFIELD STAFFORDSHIRE, WS13 6SH	£597.24
FTE AUTOMOTIVE	4000 PINNACLE COURT, AUBURN HILLS, U.S.A.	£400.44
FURNESS CONTROLS LTD	BEECHING ROAD, BEXHILL ON SEA, EAST SUSSEX, TN39 3LJ	£1,086.04
GOBEL & PARTNER LTD	54 WHARF APPROACH, ALDRIDGE, WALSALL, WS9 8BX	£1,944.00
GTB COMPONENTS LTD	FLEET LANE, ST HELENS, WA9 2BJ	£8,260.95
HADLEIGH CASTINGS LTD	POND HALL ROAD, HADLEIGH, IPSWICH, SUFFOLK, IP7 5PW	£7,284.06
HALSTEAD SERVICES	23 LEAM ROAD, LIGHTHORNE, LEAMINGTON SPA, WARWICKSHIRE, CV33 9TE	£3,339.24
HARD ANODISING LTD	FIRS INDUSTRIAL ESTATE, STOURPORT ROAD, KIDDERMINSTER, WORCESTERSHIRE, DY11 7QN	£500.00
HASKEL EUROPE LTD	NORTH HYLTON ROAD, SUNDERLAND, TYNE & WEAR, SR5 3JD	£1,830.24
HAYS ACCOUNTANCY PERSONNEL	HAYS HOUSE 4 ST GEORGES SQUARE, NEW MALDEN, SURREY, KT3 4JQ	£4,188.03
HEXAGON METROLOGY LTD	METROLOGY HOUSE, HALESFIELD 13, TELFORD, SHROPSHIRE, TF7 4PL	£7,377.44
HONEYCROWN LTD	MINERS ROAD, LJAY INDUSTRIAL ESTATE, WREXHAM, LL12 0PJ	£277.20
HTA GROUP LTD	UNITS 704D-706D, MIDDLEMARCH BUSINESS PARK, SISKIN PARWAY EAST COVENTRY, CV3 4PE	£1,363.49
HUTCHINSON (LIF)	1 RUE GUTENBERG ROUTE DE CRAON, CHATEAU-GONTIER, FRANCE 53200	£520.07
HYDRA PRODUCTS	UNIT 5-6, TUFFLEY TRADING ESTATE, PEARCE WAY, GLOUCESTER, GLOUCESTERSHIRE, GL2 5YD	£1,040.40
ICON POLYMER LTD	THURMPTON LANE, RETFORD, NOTTINGHAMSHIRE, DN22 6HH	£286.88
IMS	2 DIRYDEN PLACE, BILSTON GLEN INDUSTRIAL ESTATE, LOANHEAD, EDINBURGH, EH20 9HP	£49,170.60
INDUSTRIAL WASHING MACHINES	FACET ROAD, KINGS NORTON, BIRMINGHAM B38 9PT	£235.14
INSTRON LTD	CORONATION ROAD, HIGH WYCOMBE, BUCKS, HP12 3SY	£622.60
J L FLOAT LTD	NORTH WORKS, WESTGATE WALSALL, WS9 8UF	£8,738.24
J S B PLASTICS	UNIT 2a, KNIGHTON JUNCTION LANE, LEICESTER, LE2 6AR	£1,980.00
JACK MOODY LANDSCAPING LTD	HOLLYBUSH FARM, WARSTONE ROAD, SHARSHILL, WOLVERHAMPTON, WV10 7LX	£285.30
JANEROL SUPPLIES	UNIT 8, NEW BARN FARM, BRICK KILN ROAD, RAUNDS, NN9 6HY	£14,880.12
JOHNSON ELECTRIC INT'L AG	BAHNHOFSTRASSE 18, 3280 MUTTEN, SWITZERLAND	£6,266.41
JOHNSON MATTHEY PLC	METAL JOINING, YORK WAY, ROYSTON HERTS, SG8 5HJ	£2,517.76
JONES NUTTALL LTD	LILFORD ST, BEMSEY IND EST, WARRINGTON, WA5 0LS	£1,196.58
JUSTSIGNS	5 AUGUSTA PLACE, LEAMINGTON SPA, CV32 5EL	£9,704.30
KENAMETAL HERTEL UK	PO BOX 29, KINGSWINFORD, WEST MIDLANDS, D16 7NP	£588.00
KIRKDALE BUILDINGS LTD	UNIT 1, MOSS STREET, LEAMINGTON SPA, WARWICKSHIRE, CV31 2DA	£492.60
KLUBER LUBRICATION GB LTD	HOUGH MILLS, NORTHWRAM, HAUFAX, HG3 7BN	£269.51
L C AUTOMATION LTD	UNIT 428-430, WALTON SUMMIT, PRESTON, PR5 8AU	£1,072.00
LASCAR ELECTRONICS LTD	MODULE HOUSE, WHITEPARISH, SALISBURY, WILTSHIRE, SP5 2SJ	£4,786.53
LE JOINT FRANCAIS	5 RUE AMPERE, 22005 SAINT BRIEUC, CEDEX 1, FRANCE	£164.42
LEAMINGTON PLANT HIRE LTD	WOOD STREET, LEAMINGTON SPA, WARCS, CV32 4HQ	£11,528.45
LEKTRONIX(ROCKWELL AUTOMATION)	PITFIELD, KILN FARM, MILTON KEYNES, BUCKINGHAMSHIRE, MK11 3DR	£38.22
LEYLAND PACKAGING COMPANY LTD	UNIT 93 CLYDESDALE PLACE, MOSS SIDE IND ESTATE, LEYLAND, LANCASHIRE, PR26 7QS	

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LOYDS REGISTER QUALITY ASSUR	HIRAMFORD, MIDDLEMARCH, COVENTRY, CV3 4FJ	£5,763.06
LOVE TO LUNCH	THE OLD IRON YARD MARKET PLACE, WARWICK, CV34 4SD	£164.22
LPI SRL	SEDE AMMINISTRATIVA, SS10 LOC CATTAGNINA, 29010 S NICOLO PIACENZA ITALY,	£12,855.65
LVS RUBBER MOULDINGS LTD	ROBINS ROAD, ZONE 3 BURNTWOOD BUSINESS PARK BURNTWOOD, WOLVERHAMPTON, W57 3PX	£789.50
LYRECO UK LTD	DEER PARK COURT, DONNINGTON WOOD, TELFORD SHROPSHIRE, TF2 7NB	£553.83
MAXPOWER AUTOMOTIVE LTD	BANK STREET, HALL END, WEST BROMWICH, WEST MIDLANDS, B71 1HB	£10,827.20
MECCANICA FINNORD S P A	SUITES 8 & 9, FIRST FLOOR, THE LOCKS, HILLMORTON, RUGBY, WARWICKSHIRE, CV21 4PP	£105,542.52
MECELEC SERVICES LTD	UNIT 1 LLANTHONY BUSINESS PARK, LLANTHONY ROAD GLOUCESTER, GL2 5GT	£904.80
MEDITERRANEAN SHIPPING CO LTD	MEDITE HOUSE, 10 THE HAVERNS, IPSWICH, SUFFOLK, IP3 9SJ	£29.40
METALCAST (BILSTON) LTD	93 WOLVERHAMPTON STREET, BILSTON WESTMIDLANDS, WV14 0LU	£1,656.00
METALWEB LTD	UNIT 1 STARGATE BUSINESS PARK, CUCKOO ROAD NECHELS, BIRMINGHAM, B7 5SE	£2,996.08
METALWORKING LUBRICANTS	THRESHING BARN, PILLATON PENKRIDGE, STAFFORDSHIRE, ST19 5RZ	£1,366.56
METTLER-TOLEDO LTD	64 BOSTON ROAD, BEAUMONT LEYS, LEICESTER, LE4 1AW	£415.21
MICRO SPRING & PRESSWORK	BROOKSIDE, ELIZABETH WAY, ENFIELD INDUSTRIAL ESTATE, REDDITCH WORCESTERSHIRE, B97 6BL	£7,894.57
MILLACO CLOTHING COMPANY	RIGBY CLOSE, HEATHCOTE IND ESTATE, WARWICK, CV34 6TH	£2,200.50
MILLENIUM	71A ROMAN WAY INDUSTRIAL ESTATE, RIBBLETON PRESTON PR2 5BE	£104.10
MITIE SECURITY LTD	SECURITY HOUSE, 20 MILBURN AVENUE, OLD BROOK MILTON KEYNES, MK6 2WX	£1,393.00
MOO PRINT LTD	32-38 SCRUTTON STREET LONDON, EC2A 4RQ	£497.42
MotorSport Industry Associatio	Federation House Stoneleigh Park Warwickshire, CV8 2RF	£1,680.00
MARC SOLUTIONS	5 OMAHA DRIVE HINCLEY LEICESTERSHIRE, LE10 0WU	£3,118.08
NELSON STORES LTD	HIGHFIELD ROAD, CAMELFORD, CORNWALL, PL32 9RA	£3,968.82
NEW DIE CASTING FOUNDRY	Z1 DES SOEURS, 17300 ROCHEFORT, FRANCE, FRANCE	£36,366.75
NEWBY FOUNDRIES LTD	SMITH ROAD, WEDNESBURY WEST MIDLANDS WS10 0PB	£3,193.37
NORBAR TORQUE TOOLS LTD	BEAUMONT ROAD, BANBURY, OXON, OX16 7XJ	£1,436.07
NORPRINT LTD	HORNCASTLE ROAD, BOSTON Lincs, PE21 9HZ	£142.19
NORPRINT LTD	HORNCASTLE ROAD, BOSTON, LINCOLNSHIRE, PE21 9HZ	£719.63
NORTHWEST CLASSICS LTD	44 VICARS HALL GARDENS, WORSLEY, MANCHESTER, M28 1HU	£108.60
NORTHWEST CLASSICS LTD	WORSEY, M28 1HU	£199.00
OPTIMAS OE SOLUTIONS LTD	WATERWELLS DRIVE, QUEDESELEY, GLOUCESTER GL2 2FR	£35,472.40
OPTIMAS OE SOLUTIONS LTD	WATERWELLS DRIVE, QUEDESELEY, GLOUCESTER, GL2 2FR	£6,833.66
P & D MANUFACTURING	UNIT A11 FENWAYS TRADING EST, WESTWELLS ROAD HANTHORN, CORSHAM WILTS, SN13 9RG	£18,288.34
PJ HARE LTD	WRINGTON, BRISTOL, BS18 7NL	£127.44
PENDLE POLYMER ENGINEERING LTD	FOULRIDGE, COLNE, LANCs, BB8 7PP	£6,043.98
PETERSON SPRING EUROPE LTD	UNIT Z1 TRESMOTT ROAD SMALLWOOD, REDDITCH, B98 7AH	£2,361.30
PHOENIX	OAKWELL WAY, OAKWELL PARK, BIRSTALL, WEST YORKSHIRE, WF17 9LU	£900.00
PILENGA SPA	VIA SPIRANO, 4, COMUNI NUOVO (BG), ITALY, 24040	£1,373.36
PJ TOOLUNG LTD	MILLERS ROAD INDUSTRIAL ESTATE, MILLERS ROAD WARWICK, CV34 5AN	£1,440.00
PLATING TECHNOLOGIES LTD	UNIT 12 SAFFRON WAY, (OFF SAFFRON LANE), LEICESTER, LE2 6UP	£2,114.96
POLYMAX	School of Electrical & Mechanical Engineers/BUDDOSS LANE, Bordon, GU35 0IE	£20.28
PORVAIR FILTRATION GROUP LTD	73 CLYWEDOG ROAD SOUTH, WREXHAM INDUSTRIAL ESTATE, CLWYD, LL13 9XS	£2,814.00
POWELL & HARBER LTD	BRICKFIELDS ROAD, WORCESTER WR4 9WN	£1,594.80

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PURITE	BANDET WAY THAME, OXON, OX9 3SJ	£1,365.60
R 5 COMPONENTS	PO BOX 888 CORBY, NORTHANTS, NN17 9RS	£614.59
RAICAM CLUTCHES LTD	DRIVELINE HOUSE, TACHBROOK ROAD, LEAMINGTON SPA, WARWICKSHIRE, CV31 3ER	£2,713.88
RAICAM INDUSTRIES SRL	VIA TERAMO 5, MANIPPELO SCALO (PE), 65023 ITALY	£9,360.00
RAINFORD & LYNES LTD	DIADAM WORKS, KINGS ROAD TYSELEY, BIRMINGHAM, B11 2AJ	£12,972.01
RD TAYLOR	UNIT 14, MAPIER ST, COVENTRY, CV1 5PR	£266.88
REFLECTIONS OFFICE SOLUTIONS	10 HOLLYBANK ROAD, KINGS HEATH, BIRMINGHAM, B13 0RU	£1,155.12
REMISHAW PLC	NEW MILLS, WOTTON UNDER EDGE, GLOUCESTERSHIRE, GL12 8JR	£149.94
REX	UNIT 3, CHALLENGE CLOSE, COVENTRY, CV1 5IG	£429.60
RICHARD LLOYD LTD	CROMWELL WORKS, TENBURY WELLS, WORCESTERSHIRE, WR15 8LF	£158.86
RUM PACKAGING LTD	DAIRYCOATES IND EST, WILTSHIRE ROAD, HULL, HU4 6PA	£17,379.60
ROWES PRECISION PRODUCTS LTD	BELFIELD STREET, LKESTON, DERBYSHIRE, DE7 8DU	£13,220.56
ROWINSON PACKAGING (SOUTH) LTD	UNITS 1-5 CAXTON WAY, THETFORD, NORFOLK, IP24 3RY	£1,324.50
SC SERVICES	13 THE GROVE, COPTON HACKETT, BIRMINGHAM, B45 8AP	£205.20
SEALEX LTD	22 GAS STREET BIRMINGHAM, B1 2JT	£744.00
SENSIR ELECTRONIC SERVICES LTD	BARRAS GARTH RD, LEEDS, WEST YORKSHIRE, LS12 4WJ	£1,088.00
SEVERN TRENT WATER LTD	5 GROXEN CLOSE, BURTON LATIMER, NORTHANTS, NN15 5GZ	£8,349.98
SF GROUP	PO BOX 5310 (CORRESPONDANCE) COVENTRY, CV39F1	£20,245.36
SILCHROME PLATING LTD	22 GAS STREET BIRMINGHAM, B1 2JT	£168.00
SIMON CNC SERVICES LTD	UNIT 1, OLD BRICK WORKS LANE, CHESTERFIELD, DERBYSHIRE, S41 7JD	£7,134.88
SINCLAIR & RUSH LTD	UNIT 19 LAKER ROAD, ROCHESTER, KENT, ME1 3QX	£168.00
SINOTECH	UNIT B1, SOVEREIGN COURT, MARKET HARBOUROUGH, LEICESTERSHIRE, LE16 9EG	£553.08
SINTERIS SRL	VIA CASA ROSSA 2, 40010 BENTIVOGLIO, BOLOGNA, ITALY	£44,127.77
SIG INTERNATIONAL	UNIT 6/12 TYTHING ROAD, ARDEN FOREST TRADING ESTATE, ALCESTER, WARWICKSHIRE, B49 6ES	£1,543.25
SOLID SOLUTION MANAGEMENT LTD	OLYMPUS HOUSE, OLYMPUS AVENUE, LEAMINGTON SPA, WARWICKSHIRE, CV34 6RJ	£16,045.70
SPA FASTENERS	26 HURLBUTT ROAD, HEATHCOTE IND EST, WARWICK, CV34 6TD	£3,582.00
SPECIALITY FASTENERS	SEYMOUR WHARF, STEAMER QUAY ROAD, TOTNES DEVON, TQ9 5AL	£1,826.41
SPRINGMASTERS LTD	ARTHUR STREET, LAKESIDE, REDDITCH, WORCESTERSHIRE, B98 8LF	£566.00
SQUIRES GEAR & ENGINEERING	98 SWAN LANE, COVENTRY, WEST MIDLANDS, CV2 4GB	£60.48
STEPHENS GASKETS	UNITS 1-4 ALSTON ROAD, OLDBURY, WEST MIDLANDS, B69 2PP	£474.00
STILL MATERIALS HANDLING LTD	ASTON WAY, LEYLAND, PRESTON, LANCs, PR26 7UX	£3,500.00
STOURBRIDGE TURNING & GRINDING	RUFFORD ROAD, STOURBRIDGE, WEST MIDLANDS, DY11 5SB	£4,263.48
STRAITFORD VENTILATION LTD	UNIT 9, WOOD FARM, UFTON, CV33 9PH	£724.66
SWAGELOK	205 CAVENDISH PLACE, BIRCHWOOD PARK, WARRINGTON, WA3 6WU	£6,671.69
TALBY BRACK LTD T/A CWISKIP	BUTLERS LEAP, RUGBY, CV21 3RC	£1,794.00
TATA STEEL	P O BOX 25, QUALCAST ROAD, HORSELEY FIELDS, WOLVERHAMPTON, WV1 3DY	£651.18
TELSAMA METAL DAN ITH IHR,LSAN	MINAREL CAVUS MAH NOSAB, DOKUMCULER STESI,103 SAYAK NO, 48 NILLUEFER 16140 BURSA TURKEY	£120.00
TELSTRA (CABLE TELECOM) LTD	TELSTRA HOUSE, 21 TABERNACLE STREET, LONDON, EC2A 4DE	£37,650.75
TFC LTD	HALE HOUSE, GHYLL ROAD INDUSTRIAL ESTATE, HEATHFIELD, EAST SUSSEX, TN21 0DR	£3,927.18
THAMES INJECTION MOULDING LTD	UNIT 3, WESTFIELD ROAD, SOUTHAM, WARWICKSHIRE, CV47 0JH	£48.50
		£78.48
		£6,906.35

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THE BEST CONNECTION	9 BIRMINGHAM STREET, HALESOWEN, WEST MIDLANDS B63 3HN	£34,895.37
THE CHELSEA MAGAZINE COMPANY	2 JUBILEE PLACE, SW3 3TQ	£660.00
TUNGALOY UK LTD	THE TECHNOLOGY CENTRE, WTON SCIENCE PARK, GLAISHER DRIVE, WOLVERHAMPTON WV10 9RU	£1,263.60
TYCOODEN ENTERPRISES	FARM COTTAGE, PITT LANE, BICKENHILL, SOLIHULL, B92 0DS	£219.24
TYCOONITA LLP	UNIT 28 ATHENA COURT, ATHENA DRIVE TACHBROOK PARK, WARWICK, CV34 6RT	£607.50
UNISURF ENGINEERING	BARNARD ROAD, BRADFORD, B04 7ED	£570.60
UNITED SPRINGS LTD	MANDALE PARK, NORMAN ROAD, ROCHDALE, OL11 4HP	£2,372.54
UNIVERSITY OF WOLVERHAMPTON	P O BOX 4018, FINANCE DEPT, WOLVERHAMPTON, WV1 1WF	£6,960.00
VALPAK LIMITED	STRATFORD BUSINESS PARK, BANBURY ROAD, STRATFORD UPON AVON, CV37 7GW	£57.66
VEYANCE TECHNOLOGIES CZECH SKO	INA ROVINCE 873, 720 OSTRAVA - HRABOVA, CESKA REPUBLIKA	£71,760.37
VODAFONE LTD	GATEWAY HOUSE, 322 REGENTS PARK ROAD, FINCHLEY, LONDON, N3 2QQ	£648.00
VODAFONE CORPORATE LTD	P O BOX 5583 NEWBURY, RG14 5FF	£744.00
WALLWORK	SYDENHAM ROAD, SMALLHEATH, BIRMINGHAM, B11 1DQ	£522.72
WARMAN CNC (BIRMINGHAM) LTD	213 MOSELEY STREET, BIRMINGHAM, B5 6LE	£18,823.40
WASSING UK LTD	HAWKES DRIVE HEATHCOTE INDUSTRIAL ESTATE, WARWICK CV34 6LX	£4,443.43
WDS COMPONENTS	Grangefield Industrial Estate, Richardshaw Rd, Pudsey, West Yorkshire LS28 6LE	£260.75
WEN ZHOU WEIWAN PLASTIC INDUST	JINGSAN RD, NANTANG IND ZONE, DONGTOU COUNTRY, WENZHOU CITY, ZHEJIANG PROVINCE, CHINA, 325700	£8,783.05
WHS PLASTICS LTD	WATER ORTON LANE, MINWORTH, SUTTON COLDFIELD, WEST MIDLANDS, B76 9BG	£21,334.43
WILD MANUFACTURING & CO LTD	UNIT C, ELECTRA PARK, ELECTRIC AVENUE, WITTON, BIRMINGHAM, B6 7DZ	£12,143.02
WILHELM MANZ GMBH	GEWERBEGETR RAMSLOH, 58579 SCHALKSMUHLLE GERMANY	£9,473.86
WILLIAM MITCHELL (SINKERS) LTD	TRAMWAY OLDBURY ROAD, SMETHWICK, WARLEY, WEST MIDLANDS, B66 1NY	£22,862.30
WITON ENGINEERING LTD	PILLANO WAY, POTTINGTON BUSINESS PARK, BARNSTAPLE NORTH DEVON, EX31 1QW	£3,479.82
WINT (UK) LTD	SHEFFIELD AIRPORT, BUSINES PARK, EUROPA LINK SHEFFIELD, S9 1XU	£7,850.59
WOLVERHAMPTON ELECTROPLATING	WOOD LANE, FORDHOUSES, WOLVERHAMPTON, WV10 8HN	£661.61
XTRAFLEX LTD	UNIT 10, FALL BANK IND ESTATE, DODWORTH BARNISLEY, S75 3LS	£13,586.40
YAMAZAKI MAZAK UK LTD	BADGEWORTH DRIVE, WORCESTER, WR4 9NF	£3,687.50
AUTOMECHANIKA	Messe Frankfurt GmbH, Ludwig-Erhard-Anlage 1, 60327 Frankfurt a M	£1,026.00
RS COMPONENTS	Walsingham Dr, Nuneaton, Warwickshire, CV10 7RS	£30.73
Wolverhampton Uni	Wulfruna St, Wolverhampton, West Midlands, WV1 1Y	£3,420.00
Caparo Industries Plc	c/o Popes Lane Oldbury West Midlands B69 4PJ	£108,055.89
Caparo Engineering Ltd - Testing Technologies division	c/o Popes Lane Oldbury West Midlands B69 4PJ	£23,230.00
Caparo Engineering Ltd - CMT division	c/o Popes Lane Oldbury West Midlands B69 4PJ	£672.33
Material Measurements Ltd	c/o Popes Lane Oldbury West Midlands B69 4PJ	£1,260.00
Total		£1,844,758.22

JK

Caparo Vehicle Technologies Limited (in Administration) – Joint Administrators’ proposals for achieving the purpose of administration

