

**COMPANY NUMBER:**  
**06538117**

**RAIL AND TELECOM PROJECTS LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2012**

**MEMACT LTD**  
**118 COLLIER ROW ROAD**  
**ROMFORD**  
**ESSEX**  
**RM5 2BB**

THURSDAY



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**RAIL AND TELECOM PROJECTS LIMITED**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 AUGUST 2012**

The directors present their report and the financial statements for the year ended 31 August 2012

**Principal activities**

The principal activity of the company continues to be that of civil engineering and rail infrastructure projects

**Directors**

The directors who served during the year were as follows

Mr P Burns

Mr S Martin

**Responsibilities of the directors**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period

In preparing these financial statements, the directors are required to

select suitable accounting policies and then apply them consistently,

make judgments and accounting estimates that are reasonable and prudent,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the board on 5 March 2013 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006



Mr P Burns

**ACCOUNTANTS' REPORT**  
**TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**RAIL AND TELECOM PROJECTS LIMITED**

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2012 set out on pages 3 to 7 and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dated 5 March 2013

Memact Ltd  
118 Collier Row Road  
Romford  
Essex  
RM5 2BB

**RAIL AND TELECOM PROJECTS LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 2012**

	Note	2012 £	2011 £
<b>Turnover</b>	2	1,939,408	603,691
Cost of sales		(1,380,138)	(403,956)
<b>Gross profit</b>		<u>559,270</u>	<u>199,735</u>
Administrative expenses		(549,273)	(197,892)
<b>Operating profit</b>	3	<u>9,997</u>	<u>1,843</u>
Interest payable		(7,500)	0
<b>Profit on ordinary activities before taxation</b>		<u>2,497</u>	<u>1,843</u>
Tax on profit on ordinary activities	4	(1,214)	(483)
<b>Profit for the year</b>		<u>£ 1,283</u>	<u>£ 1,360</u>

The annexed notes form part of these financial statements

**COMPANY NUMBER: 06538117**

**RAIL AND TELECOM PROJECTS LIMITED**

**BALANCE SHEET AS AT 31 AUGUST 2012**

	Note	2012		2011	
		£	£	£	£
<b>Current assets</b>					
Stocks		539,290		207,124	
Debtors	5	67,202		126,085	
Cash at bank and in hand		95,994		57,611	
		<u>702,486</u>		<u>390,820</u>	
<b>Creditors</b>					
Amounts due within one year	6	(699,843)		(389,460)	
<b>Net current assets</b>			2,643		1,360
<b>Total assets less current liabilities</b>			<u>2,643</u>		<u>1,360</u>
<b>Net assets</b>			£ 2,643		£ 1,360
			<u><u>£ 2,643</u></u>		<u><u>£ 1,360</u></u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss account	8		2,543		1,260
<b>Shareholders' funds</b>			£ 2,643		£ 1,360
			<u><u>£ 2,643</u></u>		<u><u>£ 1,360</u></u>

For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 5 March 2013 and signed on its behalf.



Mr P Burns

The annexed notes form part of these financial statements

**RAIL AND TELECOM PROJECTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2012**

**1. Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer Equipment - 25 % on reducing balance basis

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

**Pension costs**

The company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year

**2. Turnover**

The turnover and profit before taxation is attributable to the principal activity of the company, and is earned entirely within the United Kingdom

**3. Operating profit**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Pension Costs	8,507	0
Directors' remuneration	95,730	0
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**RAIL AND TELECOM PROJECTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31 AUGUST 2012**

<b>4</b>	<b>Taxation on profit on ordinary activities</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Current Tax:</b>		
	UK corporation tax on profits of the period	1,214	483
		<hr/>	<hr/>
	Tax on profit on ordinary activities	1,214	483
		<hr/> <hr/>	<hr/> <hr/>
<b>5</b>	<b>Debtors</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Due within one year		
	Trade debtors	67,202	125,134
	Other debtors	0	951
		<hr/>	<hr/>
		£ 67,202	£126,085
		<hr/> <hr/>	<hr/> <hr/>
<b>6</b>	<b>Creditors - amounts falling due within one year</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Trade creditors	108,275	190,042
	Taxation and social security	40,750	24,504
	Other creditors	550,818	174,914
		<hr/>	<hr/>
		£699,843	£389,460
		<hr/> <hr/>	<hr/> <hr/>
<b>7</b>	<b>Share capital</b>		
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	Ordinary shares of £1 each	100	100
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**RAIL AND TELECOM PROJECTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31 AUGUST 2012**

<b>8 Profit and loss account</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
At 1 September 2011	1,260	(100)
Profit for the year	1,283	1,360
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At 31 August 2012	<b>£ 2,543</b>	<b>£ 1,260</b>
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