

# 1 Care 4 U Ltd

trading as My Care Direct

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2017

The Moffatts Partnership LLP  
Progress House  
396 Wilmslow Road  
Withington  
Manchester  
M20 3BN

**1 Care 4 U Ltd**  
**trading as My Care Direct**

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**1 Care 4 U Ltd**  
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**Company Information**

**Directors** Mr. David Mathieson  
Mrs. Chinelo Mathieson

**Company secretary** Mrs. Chinelo Mathieson

**Registered office** Suite 10  
792 Wilmslow Road  
Manchester  
M20 6UG

**Accountants** The Moffatts Partnership LLP  
Progress House  
396 Wilmslow Road  
Withington  
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M20 3BN

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
1 Care 4 U Ltd  
trading as My Care Direct  
for the Year Ended 30 April 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 1 Care 4 U Ltd for the year ended 30 April 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of 1 Care 4 U Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 1 Care 4 U Ltd and state those matters that we have agreed to state to the Board of Directors of 1 Care 4 U Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1 Care 4 U Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 1 Care 4 U Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 1 Care 4 U Ltd. You consider that 1 Care 4 U Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 1 Care 4 U Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
The Moffatts Partnership LLP  
Progress House  
396 Wilmslow Road  
Withington  
Manchester  
M20 3BN

25 January 2018

**1 Care 4 U Ltd**  
trading as My Care Direct

**(Registration number: 08347032)**  
**Balance Sheet as at 30 April 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	-	9,456
<b>Current assets</b>			
Debtors	<u>5</u>	837	26,024
Cash at bank and in hand		6,457	7,701
		7,294	33,725
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(2,716)	(4,441)
<b>Net current assets</b>		4,578	29,284
<b>Total assets less current liabilities</b>		4,578	38,740
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	-	(51,790)
<b>Net assets/(liabilities)</b>		4,578	(13,050)
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		4,568	(13,060)
<b>Total equity</b>		4,578	(13,050)

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 8 form an integral part of these financial statements.

**1 Care 4 U Ltd**  
**trading as My Care Direct**

**(Registration number: 08347032)**  
**Balance Sheet as at 30 April 2017**

Approved and authorised by the Board on 25 January 2018 and signed on its behalf by:

.....

Mr. David Mathieson

Director

The notes on pages 5 to 8 form an integral part of these financial statements.  
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**1 Care 4 U Ltd**  
**trading as My Care Direct**

**Notes to the Financial Statements for the Year Ended 30 April 2017**

**1 General information**

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

Suite 10  
792 Wilmslow Road  
Manchester  
M20 6UG  
England

These financial statements were authorised for issue by the Board on 25 January 2018.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & Fittings	15% Reducing Balance Basis
Motor Vehicles	25% Reducing Balance Basis
Computer Equipment	25% Reducing Balance Basis

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**1 Care 4 U Ltd**  
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**Notes to the Financial Statements for the Year Ended 30 April 2017**

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).



**1 Care 4 U Ltd**  
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**Notes to the Financial Statements for the Year Ended 30 April 2017**

**4 Tangible assets**

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 May 2016	12,320	3,500	15,820
Disposals	(12,320)	(3,500)	(15,820)
At 30 April 2017	-	-	-
<b>Depreciation</b>			
At 1 May 2016	4,833	1,531	6,364
Eliminated on disposal	(4,833)	(1,531)	(6,364)
At 30 April 2017	-	-	-
<b>Carrying amount</b>			
At 30 April 2017	-	-	-
At 30 April 2016	7,487	1,969	9,456

**5 Debtors**

	2017 £	2016 £
Trade debtors	-	5,939
Other debtors	837	20,085
Total current trade and other debtors	837	26,024

**6 Creditors**

	Note	2017 £	2016 £
<b>Due within one year</b>			
Taxation and social security		-	3,033
Other creditors		2,716	1,408
		2,716	4,441
<b>Due after one year</b>			
Loans and borrowings	7	-	51,790

**1 Care 4 U Ltd**  
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**Notes to the Financial Statements for the Year Ended 30 April 2017**

**7 Loans and borrowings**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Non-current loans and borrowings</b>		
Other borrowings	<u>-</u>	<u>51,790</u>

**8 Transition to FRS 102**

These financial statements for the year ended 30th April 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1st May 2015.

There has been no impact from the transition to FRS 102.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.