

Planvine Limited

Unaudited Abbreviated Accounts

For the year ended 30 November 2016



Planvine Limited

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Planvine Limited

Abbreviated Balance Sheet

As at 30 November 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		98		1,358
Investments	2		6		6
			<u>104</u>		<u>1,364</u>
Current assets					
Debtors		79,789		99,697	
Cash at bank and in hand		34,377		60,373	
		<u>114,166</u>		<u>160,070</u>	
Creditors: amounts falling due within one year		<u>(88,024)</u>		<u>(47,413)</u>	
Net current assets			26,142		112,657
Total assets less current liabilities			<u>26,246</u>		<u>114,021</u>
Capital and reserves					
Called up share capital	3		4,309		4,309
Share premium account			614,802		614,802
Other reserve			5,453		4,144
Profit and loss account			(598,318)		(509,234)
Shareholders' funds			<u>26,246</u>		<u>114,021</u>

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11/08/2017


B Clark
Director

Company Registration No: 07433966

Planvine Limited

Notes to the Abbreviated Accounts

For the year ended 30 November 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

The company has made a loss in the year of £89,084 (2015: £232,883) and has net assets of £26,246 (2015: £114,021). There are liquid assets available to cover the majority of the liabilities as they become due and the shareholders will continue to support the company. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the revenue resulting from the provision of services to customers exclusive of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
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1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Planvine Limited

Notes to the Abbreviated Accounts (Continued)

For the year ended 30 November 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 December 2015	3,735	6	3,741
Disposals	(928)	-	(928)
At 30 November 2016	<u>2,807</u>	<u>6</u>	<u>2,813</u>
Depreciation			
At 1 December 2015	2,377	-	2,377
On disposals	(515)	-	(515)
Charge for the year	847	-	847
At 30 November 2016	<u>2,709</u>	<u>-</u>	<u>2,709</u>
Net book value			
At 30 November 2016	<u>98</u>	<u>6</u>	<u>104</u>
At 30 November 2015	<u>1,358</u>	<u>6</u>	<u>1,364</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Line-Up Media Inc	United States of America	Common	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves	Profit/(loss) for the year
		2016	2016
Line-Up Media Inc	Dormant	£ 6	£ -

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
4,309,353 Ordinary Shares of 0.1p each.	<u>4,309</u>	<u>4,309</u>