

Registered number

03308007

The Shadow Robot Company Limited

Filleted Accounts

31 January 2017

The Shadow Robot Company Limited

Registered number: 03308007

Balance Sheet

as at 31 January 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	2,090	3,358
Current assets			
Debtors	3	90,773	94,662
Cash at bank and in hand		137,526	17,702
		<u>228,299</u>	<u>112,364</u>
Creditors: amounts falling due within one year	4	(226,623)	(237,532)
Net current assets/(liabilities)		<u>1,676</u>	<u>(125,168)</u>
Total assets less current liabilities		<u>3,766</u>	<u>(121,810)</u>
Creditors: amounts falling due after more than one year	5	(29,255)	(33,255)
Net liabilities		<u>(25,489)</u>	<u>(155,065)</u>
Capital and reserves			
Called up share capital		2,737	1,177
Share premium		73,000	73,000
Profit and loss account		(101,226)	(229,242)
Shareholders' funds		<u>(25,489)</u>	<u>(155,065)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G R Walker

Director

Approved by the board on 18 October 2017

The Shadow Robot Company Limited

Notes to the Accounts

for the year ended 31 January 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% straight line
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Tangible fixed assets

Plant and

	machinery etc £
Cost	
At 1 February 2016	119,665
At 31 January 2017	<u>119,665</u>
Depreciation	
At 1 February 2016	116,307
Charge for the year	1,268
At 31 January 2017	<u>117,575</u>
Net book value	
At 31 January 2017	<u>2,090</u>
At 31 January 2016	3,358

3 Debtors	2017	2016
	£	£
Trade debtors	87,463	30,285
VAT	-	11,626
Other debtors	3,310	52,751
	<u>90,773</u>	<u>94,662</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	23,175	39,597
Corporation tax	-	14
Other taxes and social security costs	34,637	16,509
Loans (see note 6 below)	48,582	57,832
Accruals	2,200	2,200
Deferred income	111,199	90,151
Other creditors	6,830	31,229
	<u>226,623</u>	<u>237,532</u>

5 Creditors: amounts falling due after one year	2017	2016
	£	£
Other creditors	<u>29,255</u>	<u>33,255</u>

6 Related party transactions	2017	2016
	£	£

Hugo Elias

Shareholder

Loan made to the company

This loan is interest free with no set repayment date.	903	903
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Richard Greenhill

Director and shareholder

Loan made to the company

This loan is interest free with no set repayment date.	12,974	15,974
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Nicholas Singer

Director and shareholder

Loan made to the company

This loan is interest free with no set repayment date.	34,705	40,955
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	<u>48,582</u>	<u>57,832</u>
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7 Controlling party

The company was under the control of R Greenhill throughout the current and previous period by virtue of majority ownership of the issued share capital.

8 Other information

The Shadow Robot Company Limited is a private company limited by shares and incorporated in England. Its registered office is:

251 Liverpool Road

London

N1 1LX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.