

Company Registration No. 2096677

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST MARCH 2008

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THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2008

The directors present their report and the accounts for the year ended 31st March 2008.

Principal Activity

The company's principal activity during the year was the management of the property at 18/18A Collingham Gardens, London SW5.

Directors

The directors who served during the year were;

J J Young
A J Laite (Resigned 02.05.08)
A M T Laite (Resigned 02.05.08)
A Ascani
P J Kelliher
K M Caswell

Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on **18th November 2008**.

By Order Of The Board



**Quadrant Property Management Limited
(Secretary)**

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2008

	<u>Notes</u>	2008 £	2007 £
ADMINISTRATIVE EXPENSES		(1,960)	(2,185)
OTHER OPERATING INCOME	7	<u>1,960</u>	<u>2,185</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts.

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

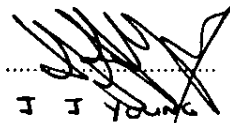
BALANCE SHEET

AS AT 31ST MARCH 2008

	<u>Notes</u>	2008		2007
		£	£	£
<u>FIXED ASSETS</u>				
Tangible Asset	2		1	<u>1</u>
<u>CURRENT ASSETS</u>				
Debtors	3	50,810		36,341
<u>CREDITORS: amounts falling due within one year</u>				
	4	<u>7,428</u>		<u>14,414</u>
NET CURRENT ASSETS			<u>43,382</u>	<u>21,927</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			43,383	21,928
<u>PROVISION FOR LIABILITIES</u>				
Maintenance Reserve	5		<u>43,366</u>	<u>21,911</u>
NET ASSETS			<u>17</u>	<u>17</u>
<u>CAPITAL AND RESERVES</u>				
Called Up Share Capital	6		<u>17</u>	<u>17</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st March 2008. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2008 and of its result for the year then ended in accordance with the requirements of s.226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 18.11.08..... and signed on its behalf.


..... Director

The notes on pages 4 and 5 form part of these accounts.

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2008

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention.

2. TANGIBLE FIXED ASSETS

The company owns the freehold reversionary interest in 18/18A Collingham Gardens, London SW5, subject to long leases granted to the members of the company, which is stated at cost.

In the opinion of the directors at 31st March 2008 there was no material difference between the book and market value of the property.

3. DEBTORS

	2008	2007
	£	£
Lessee Account Balances	5,213	3,377
Funds Held By Managing Agents	45,111	32,332
Prepayments	426	632
Sundry Debtors	60	0
	<u>50,810</u>	<u>36,341</u>

4. CREDITORS: amounts falling due within one year

	2008	2007
	£	£
Income Tax	93	0
Accruals	2,470	9,549
Other Creditors	4,865	4,865
	<u>7,428</u>	<u>14,414</u>

5. MAINTENANCE RESERVE

	2008	2007
	£	£
At 1st April 2007	21,911	12,997
Interest, net of income tax	1,080	359
Transfer To Reserve During The Year (Note 7)	20,375	8,555
At 31st March 2008	<u>43,366</u>	<u>21,911</u>

6. CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, Called Up & Fully Paid</u>	
	2008	2007	2008	2007
	No.	No.	£	£
Ordinary £1 Shares	<u>17</u>	<u>17</u>	<u>17</u>	<u>17</u>

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2008

7. OTHER OPERATING INCOME

During the year the company received contributions from the lessees of 18/18A Collingham Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2008	2007
	£	£
Contributions Receivable From Lessees		
Service Charge	42,320	<u>40,056</u>
Expenditure		
Service Charge Expenditure	19,985	21,707
Major Works	0	7,609
Contribution To Administrative Expenses Of The 18/18A Collingham Gardens Management Company Limited	<u>1,960</u>	<u>2,185</u>
	21,945	<u>31,501</u>
	20,375	8,555
Transfer To Reserve Fund	(20,375)	(8,555)
Funds Due From Lessees 31st March 2007	<u>0</u>	<u>0</u>
Funds Due From Lessees 31st March 2008	<u>0</u>	<u>0</u>