

Registered number 04954721

A&H Sweets & Soft Drinks Ltd

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/12/2011**

Prepared By
D A Hopkins Chartered Accountant
Accountants
7 King Street
Wrexham
LL11 1HF



A&H Sweets & Soft Drinks Ltd

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2011**

DIRECTORS

Andrew Charles Lloyd

SECRETARY

Mrs H S Lloyd

REGISTERED OFFICE

1 Mount View
Llanymynech
Shropshire
SY22 6EF

COMPANY NUMBER

04954721

ACCOUNTANTS

D A Hopkins Chartered Accountant
Accountants
7 King Street
Wrexham
LL11 1HF

A&H Sweets & Soft Drinks Ltd

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2011**

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The following do not form part of the statutory financial statements

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31/12/2011**

The directors present their report and accounts for the year ended 31/12/2011

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was wholesale distribution of sweets and soft drinks

DIRECTORS

The directors who served during the year were as follows

Andrew Charles Lloyd

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year, the company made no donations exceeding £2000

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006

This report was approved by the board on 15/03/2012

Andrew Charles Lloyd
Director

A&H Sweets & Soft Drinks Ltd

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/12/2011**

	Notes	2011 £	2010 £
TURNOVER	2	245,370	244,945
Cost of sales		<u>(189,699)</u>	<u>(187,562)</u>
GROSS PROFIT		55,671	57,383
Distribution costs		(670)	-
Administrative expenses		<u>(25,112)</u>	<u>(27,726)</u>
OPERATING PROFIT		29,889	29,657
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	<u>29,889</u>	<u>29,657</u>
Tax on profit on ordinary activities	5	-	<u>(7,418)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		29,889	22,239
PROFIT FOR THE FINANCIAL YEAR		<u><u>29,889</u></u>	<u><u>22,239</u></u>

A&H Sweets & Soft Drinks Ltd

BALANCE SHEET AT 31/12/2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	7	26,200	26,820
Tangible assets	8	6,562	6,704
		<u>32,762</u>	<u>33,524</u>
CURRENT ASSETS			
Stock		12,880	13,278
Debtors (amounts falling due within one year)	10	12,670	10,244
Cash at bank and in hand		8,723	11,335
		<u>34,273</u>	<u>34,857</u>
CREDITORS Amounts falling due within one year	11	<u>4,742</u>	<u>14,774</u>
NET CURRENT ASSETS		<u>29,531</u>	<u>20,083</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>62,293</u>	<u>53,607</u>
CAPITAL AND RESERVES			
Called up share capital	12	1	1
Profit and loss account	13	<u>62,292</u>	<u>53,606</u>
SHAREHOLDERS' FUNDS		<u>62,293</u>	<u>53,607</u>

For the year ending 31/12/2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 15/03/2012 and signed on their behalf by



Andrew Charles Lloyd
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2011**

1 ACCOUNTING POLICIES

1a Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Commercial Vehicles	reducing balance 25%
Equipment	reducing balance 25%

1c Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks

1d Taxation

Corporation tax payable is provided on taxable profits at the current rates

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted

1e Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

1f Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable

A&H Sweets & Soft Drinks Ltd

2 TURNOVER

The turnover and pre-tax result is attributable to wholesale distribution of sweets and soft drinks

	2011	2010
	£	£
Sales	<u>245,370</u>	<u>244,945</u>
	<u>245,370</u>	<u>244,945</u>

3 OPERATING PROFIT

	2011	2010
	£	£
Operating Profit is stated after charging		
Amortisation of goodwill	620	620
Depreciation	865	1,677
Directors' remuneration	<u>7,124</u>	<u>6,149</u>
	<u>8,609</u>	<u>8,446</u>

4 DIRECTORS REMUNERATION

	2011	2010
	£	£
Total remuneration	<u>7,124</u>	<u>6,149</u>

A&H Sweets & Soft Drinks Ltd

5 TAX ON ORDINARY ACTIVITIES

	2011	2010
	£	£
Corporation tax	-	7,418
	<u>-</u>	<u>7,418</u>
	<u>-</u>	<u>7,418</u>

6 DIVIDENDS

	2011	2010
	£	£
Ordinary dividends		
Final paid	21,203	12,034
	<u>21,203</u>	<u>12,034</u>
	<u>21,203</u>	<u>12,034</u>

7 INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/01/2011	<u>31,000</u>	<u>31,000</u>
At 31/12/2011	<u>31,000</u>	<u>31,000</u>
Depreciation		
At 01/01/2011	4,180	4,180
For the year	<u>620</u>	<u>620</u>
At 31/12/2011	<u>4,800</u>	<u>4,800</u>
Net Book Amounts		
At 31/12/2011	<u>26,200</u>	<u>26,200</u>
At 31/12/2010	<u>26,820</u>	<u>26,820</u>

A&H Sweets & Soft Drinks Ltd

8 TANGIBLE FIXED ASSETS

	Commercial Vehicles	Equipment	Total
	£	£	£
Cost			
At 01/01/2011	8,531	2,864	11,395
Additions	-	723	723
At 31/12/2011	<u>8,531</u>	<u>3,587</u>	<u>12,118</u>
Depreciation			
At 01/01/2011	2,575	2,116	4,691
For the year	571	294	865
At 31/12/2011	<u>3,146</u>	<u>2,410</u>	<u>5,556</u>
Net Book Amounts			
At 31/12/2011	<u>5,385</u>	<u>1,177</u>	<u>6,562</u>
At 31/12/2010	<u>5,956</u>	<u>748</u>	<u>6,704</u>

9 STOCK

	2011	2010
	£	£
Stock comprises		
Stock	<u>12,880</u>	<u>13,278</u>
	<u>12,880</u>	<u>13,278</u>

10 DEBTORS

	2011	2010
	£	£
Amounts falling due within one year		
Trade debtors	<u>12,670</u>	<u>10,244</u>
	<u>12,670</u>	<u>10,244</u>

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11 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Taxation and social security	1,462	8,226
Other creditors	3,280	6,548
	<u>4,742</u>	<u>14,774</u>

12 SHARE CAPITAL

	2011	2010
	£	£
Allotted, issued and fully paid		
1 Ordinary shares of £ 1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>
New shares issued during period		
1 Ordinary shares of £ 1 each	<u>1</u>	<u>1</u>
	<u>-</u>	<u>1</u>

13 PROFIT AND LOSS RESERVE

	2011	2010
	£	£
Opening balance	53,606	43,401
Profit for the year	29,889	22,239
Final dividends	(21,203)	(12,034)
	<u>62,292</u>	<u>53,606</u>