

Section 106

The Insolvency Act 1986
**Return of Final Meeting in a
 Creditors' Voluntary Winding Up
 Pursuant to Section 106 of the
 Insolvency Act 1986**

S.106

To the Registrar of Companies

For official use

Company Number

03668285

Name of Company

(a) Insert full name of company

(a) Perrydean 2020 Limited

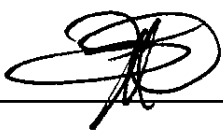
(b) Insert full name(s) and address(es)

We, (b) Sandra McAlister
 McAlister & Co
 10 St Helens Road
 Swansea
 SA1 4AW


Simon Barnball
 McAlister & Co
 10 St Helens Road
 Swansea
 SA1 4AW

(c) Insert date
 (d) The copy account must be authenticated by the written signature(s) of the liquidator(s)

- 1 that a general meeting of the company was duly held on (c) 17 July 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) (d) laid before it showing how the winding up of the company has been disposed and no quorum was present at the meeting
- 2 that a meeting of the creditors of the company was duly held on (c) 17 July 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and no quorum was present at the meeting

Signed  Date 17 July 2015

Presenter's name, address and reference (if any)
 Sandra McAlister
 McAlister & Co Insolvency Practitioners
 10 St Helens Road
 Swansea
 SA1 4AW

TUESDAY			
	A4C33G1L		
	A18	21/07/2015	#264
	COMPANIES HOUSE		

Section 106

Liquidator's statement of account creditors' voluntary winding up

Statement showing how winding up has been conducted and the property of the company has been disposed of

Name of company Perrydean 2020 Limited

From 5 April 2013 (commencement of winding up) to 17 July 2015 (close of winding up)

	Statement of assets and liabilities	Receipts		Payments
	£	£		£
Receipts				
Cash at Bank			Costs of Solicitor to Liquidator	
Cash in Hand			Other Law Costs	
Marketable Securities			Liquidator's remuneration	
Sundry Debtors			Where (% on £ realized)	Statement of Affairs Fees
Stock in Trade	9,000 00	11,768 91	applicable (% on £ distributed)	
Work in Progress			(time costs)	7,600 00
Freehold Property			By whom fixed Creditors	
Leasehold Property			Auctioneer's and Valuer's charges	2,641 43
Plant and Machinery			Costs of possession and maintenance of estate	
Furniture Fittings; Utensils etc			Costs of notices in Gazette and Local Paper	338 40
Patents, Trademarks etc			Incidental outlay	1,176 89
Investments other than marketable securities			Liquidator Disbursements	12 66
Surplus from securities			Irrecoverable VAT	2 351 35
Unpaid calls at commencement of winding up				
Amount received from calls on contributories made in the winding up				
Receipts per trading account			Total Costs and Charges	£ 14 120 75
Other property viz			(i) Debenture holders	
Bank interest		49	Payment of £ per £ debenture	
VAT payable		2,351 35	Payment of £ per £ debenture	
			Payment of £ per £ debenture	nil
Less	£		(ii) Creditors	
Payments to redeem securities		nil	*Preferential	
Costs of Execution		nil	*Unsecured	
Payments per Trading Account		nil	Dividends of p in £ on £	nil
			(The estimate of amount expected to rank for dividend was £)	
Net realisations	£ 9,000 00	14,120 75	(iii) Returns to Contributories	
			† per £ share	
			† per £ share	
			† per £ share	
			† per £ share	
			BALANCE	£ nil

Section 106

(1) Assets, including n/a shown in the statement of assets and liabilities and estimated to be of the value of £NIL have proved to be unrealisable


(2) State amount paid into the Insolvency Services Account in respect of

- | | |
|--|------|
| (a) unclaimed dividends payable to creditors in the winding up | £nil |
| (b) other unclaimed dividends in the winding up | £nil |
| (c) monies held by the company in trust in respect of dividends or other sums due before commencement of the winding up to any person as a member of the company | £nil |

(3) Add here any special remarks the Liquidator thinks desirable

Dated 17 July 2015

Signed (by the Liquidator)



Name and address of Liquidator (IN BLOCK LETTERS)

SANDRA MCALISTER
 MCALISTER & CO INSOLVENCY PRACTITIONERS LTD
 10 ST HELENS ROAD
 SWANSEA
 SA1 4AW

Notes

- * State number Preferential creditors need not be separately shown if all creditors have been paid in full
- † State nominal value and class of share

**Perrydean 2020 Limited
(In Creditors Voluntary Liquidation)**

**Joint Liquidators' Report for the period from commencement of the liquidation on 5th
April 2013 to 17th July 2015, being the date of this closing report laid down at the final
meeting.**

1 Introduction

The Joint Liquidators were appointed on the 5th April 2013 by members and creditors of the company. This is our final report showing all of the realisations and costs incurred. The attached receipts and payments account also show the transactions from 5th April 2013 to date.

2 Realisation of Assets

The Director's Statement of Affairs expected realisations in relation to Stock, and no assets other than those listed below have been identified or received.

2.1 Stock

The Director's Statement of Affairs estimated a sum of £9,000.00 would be realised in relation to Stock. Agents, Gavel Auctioneers, were instructed in this matter and the stock was sold at auction realising a figure of £11,768.91 plus VAT before commission charges and agents fees.

2.2 Bank Interest

A sum of £0.49 has been received, gross of tax, for bank interest.

A total amount of £14,120.75 has been realised to date and a receipts and payments account is attached to this report. All VAT has been recovered in this matter and the balance of £12.68 was used to pay for disbursements/postage in regards to the final meeting.

A receipts and payments account is attached to this report.

3 Costs in the Liquidation

The receipts and payments account sets out the details of all payments made to the date of this report.

Liquidator expenses have been recovered from the liquidation to cover costs for statutory advertising and Insolvency risk services insurance.

A copy of the Liquidators' time and costs is attached to this report (SIP 9) which shows that to date £10,070.25 of time costs have been incurred. Fees of £2,600.00 have been recovered leaving outstanding time costs of £7,470.25 to be written off.

A description of the routine work undertaken in the liquidation to date is as follows -

1 Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation provided
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS

- Review and storage
 - Case bordereau
 - Case planning and administration
 - Preparing reports to members and creditors
 - Convening and holding meetings of members and creditors
- 2 Cashiering
- Maintaining and managing the liquidator's cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met
- 3 Creditors
- Dealing with creditor correspondence and telephone conversations
 - Preparing reports to creditors
 - Maintaining creditor information on IPS
 - Reviewing and adjudicating on proofs of debt received from creditors
- 4 Investigations
- Review and storage of books and records
 - Prepare a return pursuant to the Company Directors Disqualification Act
 - Conduct investigations into suspicious transactions
 - Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors
 - Investigation into transfer of vehicles prior to liquidation
- 5 Realisation of Assets
- Liaising with the company's bank regarding the closure of the accounts
 - Liaising with relevant parties in relation to realisation of assets, namely Stock

Costs which have been incurred during the period but have not been recovered from the Liquidation estate are as follows

	£
Bonding	50 00
Statutory Advertising	71 61
Postage	14 24
Photocopying	36 45
Total	<u>172 30</u>

The following professional advisors have been utilised in this matter -

Gavels Auctioneers	Commission on Auction	£1,176 89
Gavels Auctioneers	Disbursements re sale of assets (incorrectly stated as Agents Fees in the annual report)	£2,641 43

The choice of professionals was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them. The fees charged have been reviewed and we are satisfied that they are reasonable in the circumstances of this case.

At the meeting held on 5th April 2013 it was also resolved that payment shall be made, as an expense of the liquidation, of the necessary expense of preparing the Statement of Affairs in the sum of £5,000 00 plus VAT.

A copy of the Liquidator's time and costs is attached to this report (SIP 9)

4 Dividends

Unfortunately there have been insufficient realisations to enable any dividend to be paid to any class of creditors in the liquidation

5 Destruction of Books and Records

In accordance with Regulation 16 of the Insolvency Regulations 1994, the books and records of the company will be destroyed one year after the dissolution of the company

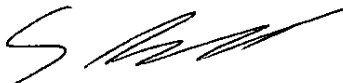
In accordance with Regulation 13 of the Insolvency Practitioners Regulations 2005, our case files relating to this liquidation will be destroyed in 2021

6 Conclusion

All aspects of this insolvency have been concluded. In accordance with Section 171 6(b) and Section 106 (3) of the insolvency Act 1986, we shall vacate office as Liquidators once these meetings of members and creditors and the report of these final meetings have been lodged with the Registrar of Companies



Sandra McAlister FCCA, MABRP
Joint Liquidator



Simon Barriball FCCA
Joint Liquidator

17th July 2015

McAlister & Co Insolvency Practitioners Ltd
10 St Helens Road
Swansea
SA1 4AW

At McAlister & Co, we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case, then in the first instance you should contact me at the address given in this letter.

If you consider that I have not dealt with your comments or complaint appropriately, you may put details of your concerns in writing to our complaints officer Mrs Sandra McAlister, 10 St Helens Road, Swansea, SA1 4AW. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a Insolvency Practitioner/Director unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner, or you can email insolvency.enquiryline@insolvency.gov.uk, or you may phone 0300 678 0015 - calls are charged at up to 9p per minute from a land line, or for mobiles, between 8p and 40p per minute if you're calling from the UK.]

**Perrydean 2020 Limited
(In Liquidation)**

**Summary of Receipts & Payments
05 April 2013 to 17 July 2015**

RECEIPTS	Total (£)
Stock	11,768 91
Bank Interest Gross	0 49
Vat Payable	2,351 35
	<hr/>
	14,120 75
	<hr/>
PAYMENTS	
Commission Charges at Auction	1,176 89
Preparation of S of A	5,000 00
Liquidators Fees	2,600 00
Liquidator Disbursements	12 68
Agents Disbursements	2,641 43
Statutory Advertising	338 40
Vat Receivable	2,351 35
	<hr/>
	14,120 75
	<hr/>
Balance In Hand	0.00
	<hr/>
	14,120.75
	<hr/> <hr/>

Time Entry - SLP9 Time & Cost Summary

P100563 - Perrydean 2020 Limited
 All Post Appointment Project Codes
 From 05/04/2013 To 17/07/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	13.50	0.75	0.00	17.05	31.30	7,038.75	224.88
Case Specific Matters	0.35	0.00	0.00	2.30	2.65	475.25	179.34
Creditors	0.25	0.00	0.00	3.50	3.75	766.25	204.33
Investigations	0.00	3.00	0.00	0.00	3.00	675.00	225.00
Realisation of Assets	3.50	0.00	0.00	0.25	3.75	1,115.00	297.33
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	17.60	3.75	0.00	23.10	44.45	10,070.25	226.55
Total Fees Claimed						2,800.00	
Total Disbursements Claimed						12.68	