

REGISTERED NUMBER: 05031689 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

COTTAGE FENCING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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COTTAGE FENCING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: R Hennell

REGISTERED OFFICE: The Cottage
Horncastle Road
Bardney
Lincoln
Lincolnshire
LN3 5SU

REGISTERED NUMBER: 05031689 (England and Wales)

ACCOUNTANTS: Russell Payne & Co Limited
Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		10,004		13,337
Tangible assets	3		<u>48,472</u>		<u>26,524</u>
			58,476		39,861
CURRENT ASSETS					
Stocks		3,500		3,500	
Debtors		22,751		33,781	
Cash at bank		<u>8,880</u>		<u>1,482</u>	
		35,131		38,763	
CREDITORS					
Amounts falling due within one year		<u>76,286</u>		<u>71,033</u>	
NET CURRENT LIABILITIES			<u>(41,155)</u>		<u>(32,270)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,321		7,591
CREDITORS					
Amounts falling due after more than one year			<u>9,500</u>		<u>-</u>
NET ASSETS			<u><u>7,821</u></u>		<u><u>7,591</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>7,819</u>		<u>7,589</u>
SHAREHOLDERS' FUNDS			<u><u>7,821</u></u>		<u><u>7,591</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

COTTAGE FENCING LIMITED (REGISTERED NUMBER: 05031689)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 October 2016 and were signed by:

R Hennell - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>50,000</u>
AMORTISATION	
At 1 April 2015	36,663
Amortisation for year	<u>3,333</u>
At 31 March 2016	<u>39,996</u>
NET BOOK VALUE	
At 31 March 2016	<u>10,004</u>
At 31 March 2015	<u>13,337</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	67,298
Additions	42,634
Disposals	<u>(30,500)</u>
At 31 March 2016	<u>79,432</u>
DEPRECIATION	
At 1 April 2015	40,774
Charge for year	10,841
Eliminated on disposal	<u>(20,655)</u>
At 31 March 2016	<u>30,960</u>
NET BOOK VALUE	
At 31 March 2016	<u>48,472</u>
At 31 March 2015	<u>26,524</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

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