

**REGISTERED NUMBER: 03768027 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2018  
FOR  
A & J SERVICES (SOUTHERN) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2018**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abridged Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**A & J SERVICES (SOUTHERN) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2018**

**DIRECTORS:** J R Smith  
A J May

**SECRETARY:** J R Smith

**REGISTERED OFFICE:** 2 The Links  
HERNE BAY  
Kent  
CT6 7GQ

**BUSINESS ADDRESS:** Unit 31  
Joseph Wilson Industrial Estate  
Millstrood Road  
WHITSTABLE  
Kent  
CT5 3PS

**REGISTERED NUMBER:** 03768027 (England and Wales)

**ACCOUNTANTS:** McCabe Ford Williams  
Chartered Accountants  
2 The Links  
HERNE BAY  
Kent  
CT6 7GQ

**A & J SERVICES (SOUTHERN) LIMITED (REGISTERED NUMBER: 03768027)**

**ABRIDGED BALANCE SHEET  
31 MAY 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>60,974</b>		66,365
<b>CURRENT ASSETS</b>					
Stocks		25,000		69,691	
Debtors		133,174		143,110	
Cash at bank		<u>130,141</u>		<u>115,120</u>	
		<b>288,315</b>		<b>327,921</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>106,501</u>		<u>157,193</u>	
<b>NET CURRENT ASSETS</b>			<u><b>181,814</b></u>		<u>170,728</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>242,788</b>		237,093
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>7,329</b></u>		<u>11,403</u>
<b>NET ASSETS</b>			<u><b>235,459</b></u>		<u>225,690</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		2
Retained earnings			<u>235,359</u>		<u>225,688</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>235,459</b></u>		<u>225,690</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**31 MAY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 December 2018 and were signed on its behalf by:

A J May - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2018**

**1. STATUTORY INFORMATION**

A & J Services (Southern) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on a straight line basis
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2018

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2017 - 14) .

5. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 June 2017	156,547
Additions	33,842
Disposals	<u>(42,617)</u>
At 31 May 2018	<u>147,772</u>
<b>DEPRECIATION</b>	
At 1 June 2017	90,182
Charge for year	19,926
Eliminated on disposal	<u>(23,310)</u>
At 31 May 2018	<u>86,798</u>
<b>NET BOOK VALUE</b>	
At 31 May 2018	<u>60,974</u>
At 31 May 2017	<u>66,365</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018 £	2017 £
Bank overdrafts	<u>31,972</u>	<u>96,192</u>

The bank has a fixed and floating charge over all the company's assets, and also holds personal guarantees for £80,000 from the Directors.

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2018 and 31 May 2017:

	2018 £	2017 £
<b>A J May</b>		
Balance outstanding at start of year	5,007	1,912
Amounts advanced	540	3,095
Amounts repaid	(5,600)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(53)</u>	<u>5,007</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2018

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**J R Smith**

Balance outstanding at start of year	3,905	(2,514)
Amounts advanced	26,156	6,419
Amounts repaid	(30,650)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(589)</u>	<u>3,905</u>

The loans are interest free and repayable on demand.

8. **RELATED PARTY DISCLOSURES**

The company's directors jointly own the premises from which the company operates, and received £8,500 in rent from the company during the year (2017 - £8,500).

9. **ULTIMATE CONTROLLING PARTY**

The Directors are the ultimate controlling party by virtue of their majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.