

ASKEW MANSIONS (MANAGEMENT) LIMITED

ACCOUNTS 2011/12

1.4.11 to 31.3.12

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A19 08/06/2012 #100  
COMPANIES HOUSE

ASKEW MANSIONS (MANAGEMENT) LIMITED

BALANCE SHEET AT

31ST MARCH, 2012

<u>2011</u>		<u>2012</u>
	<u>CURRENT ASSETS</u>	
57,689	Funds held by managing agents	17,396
2,358	Sundry debtors	1,891
396	Service charges owing by owners	<u>494</u>
		19,781
	<u>Less CURRENT LIABILITIES</u>	
	Amounts falling due within one year	
(3,092)	Owners - charges paid in advance	(2,350)
-	Major Works 2011 - costs owing	(1,223)
(880)	Sundry creditors - charges owing	<u>(1,052)</u>
		(4,625)
<u>£56,471</u>	<u>NET CURRENT ASSETS</u>	<u>£15,156</u>
	<u>CAPITAL &amp; RESERVES</u>	
8	Share capital - 100 shares of £1 - issued	<u>£100</u> 8
-	Income & Expenditure account	-
56,463	Reserve for future works	15,148
<u>£56,471</u>		<u>£15,156</u>

DIRECTORS RESPONSIBILITIES  
EXEMPTION FROM AUDIT

The directors confirm that in the year to the 31st March 2012 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476

The directors acknowledge their responsibility for

1. Ensuring that the company keeps accounting records which comply with the Companies Act 2006.
2. Preparing accounts which give a true and fair view of the state of the company's affairs at the 31st March 2012 and of its Income & Expenditure for the year then ended.
3. Ensuring that the accounts comply with the requirements of the Companies Act 2006 relating to the preparation of accounts for small companies.

.....  
Director

..... *J. Chitty* .....  
Director  
J CHITTY

ASKEW MANSIONS (MANAGEMENT) LIMITED

INCOME & EXPENDITURE ACCOUNT

2011/12

<u>2010/11</u>			<u>2011/12</u>
	<u>EXPENDITURE</u>		
322	Electricity		284
1,050	Repairs		448
1,529	Cleaning		1,338
285	Grounds		66
2,394	Insurance		1,941
500	Accounting		520
194	Company costs		204
91	Entryphone		97
223	Fire risk survey		228
867	Pest control		582
2,129	Management		2,239
Nil	Net interest receivable		Nil
-	Major works 2011 - Cost	56,524	
	- Offset from Reserve	<u>(56,524)</u>	-
14	Sundry		-
3,000	Reserve		5,000
<u>12,598</u>			<u>12,927</u>
	<u>INCOME</u>		
(12,598)	All charges are fully recoverable from owners		(12,927)
<u>Nil</u>			<u>Nil</u>

ASKEW MANSIONS (MANAGEMENT) LIMITED

NOTES TO 2011/12 ACCOUNTS

1. Accounting Policies

Items are stated in the accounts under the historical cost convention and in accordance with applicable accounting standards.

2. Income

The company is non profit making and all costs are fully recoverable as income from flat owners.

3. Expenditure

Expenditure is dealt with on an accruals basis.

4. Reserve

The movements on reserve during the year were

Opening balance 1.4.2011	56,463
Transfer from I & E account	5,000
Owners contributions to Major Works	10,209
Offset against 2011 Major Works	<u>(56,524)</u>
Balance 31st March 2012	<u>£15,148</u>

ACCOUNTANTS REPORT

The accompanying accounts have been prepared from the books and records of the company. Every transaction has been checked to vouchers. In my opinion proper records have been kept and the accounts are in agreement with them. The service charge costs of £15,927 represent a fair figure for the year.

JULIAN CHITTY  
CHARTERED ACCOUNTANT  
4th June 2012

ASKEW MANSIONS (MANAGEMENT) LIMITED

DIRECTORS REPORT

2011/12

The directors present their report and the accounts for the year ended the 31st March 2012.

Business Review

The principle activity of the Company is the maintenance and upkeep of the property at 9-16 Askew Mansions, Askew Road, London W12.

Results

The results for the year are set out in the attached accounts.

Directors

The directors during the year and their share holdings were as below

Julian Chitty	
Alastair Malcolm Kerr	1 share

Directors Responsibilities

The directors acknowledge their responsibilities as set out on the Balance Sheet.

Registered Office

The address of the Registered Office and that of the Secretary is

Kimberley,  
Water Lane, Speen,  
Princes Risborough,  
Bucks HP27 0SW

Close Company Provisions

So far as the directors during the year were aware the Company was, at the end of the accounting period, a close company within the meaning of the Income & Corporation Taxes Act 1988.

..... J. Chitty .....  
Director  
4.6.12  
J. CHITTY