

1 Way Recycling Limited

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

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for the Year Ended 31 March 2016

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1 Way Recycling Limited
Company Information
for the Year Ended 31 March 2016

DIRECTOR: Miss S L Salim

REGISTERED OFFICE: 48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

REGISTERED NUMBER: 06836934 (England and Wales)

ACCOUNTANTS: Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

1 Way Recycling Limited (Registered number: 06836934)

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		4,591		739
CURRENT ASSETS					
Debtors		3,336		4,630	
Cash at bank		<u>216</u>		<u>2,062</u>	
		3,552		6,692	
CREDITORS					
Amounts falling due within one year		<u>6,397</u>		<u>1,392</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,845)</u>		<u>5,300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,746		6,039
PROVISIONS FOR LIABILITIES			<u>809</u>		<u>-</u>
NET ASSETS			<u><u>937</u></u>		<u><u>6,039</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>936</u>		<u>6,038</u>
SHAREHOLDERS' FUNDS			<u><u>937</u></u>		<u><u>6,039</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2016 and were signed by:

Miss S L Salim - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

COST

At 1 April 2015

Additions

At 31 March 2016

DEPRECIATION

At 1 April 2015

Charge for year

At 31 March 2016

NET BOOK VALUE

At 31 March 2016

At 31 March 2015

Total
£

2,200

5,000

7,200

1,461

1,148

2,609

4,591

739

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

2016
£

2015
£

1

Ordinary

£1

1

1

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