

Registered Number 05863758

06 PROJECT LIMITED

Abbreviated Accounts

31 July 2010

06 PROJECT LIMITED

Registered Number 05863758

Balance Sheet as at 31 July 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	10,177	5,168
Total fixed assets		<u>10,177</u>	<u>5,168</u>
Current assets			
Debtors		9,790	7,020
Cash at bank and in hand		16,992	25,229
Total current assets		<u>26,782</u>	<u>32,249</u>
Creditors: amounts falling due within one year		(34,130)	(33,730)
Net current assets		(7,348)	(1,481)
Total assets less current liabilities		<u>2,829</u>	<u>3,687</u>
Provisions for liabilities and charges		(38)	(38)
Total net Assets (liabilities)		2,791	3,649
Capital and reserves			
Called up share capital		10	10
Profit and loss account		<u>2,781</u>	<u>3,639</u>
Shareholders funds		<u>2,791</u>	<u>3,649</u>

- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 April 2011

And signed on their behalf by:

Mr N Lock, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

office equipment	25.00% Reducing Balance
Motor vehicle	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 July 2009	8,293
additions	11,987
disposals	(6,854)
revaluations	
transfers	
At 31 July 2010	<u>13,426</u>

Depreciation	
At 31 July 2009	3,125
Charge for year	2,592
on disposals	(2,468)
At 31 July 2010	<u>3,249</u>

Net Book Value	
At 31 July 2009	5,168
At 31 July 2010	<u>10,177</u>

3 Transactions with directors

Included within other creditors is an amount due to the directors Mr N Lock amounting to £22,599 (2009 £25,100).