

A Frank Agency Limited

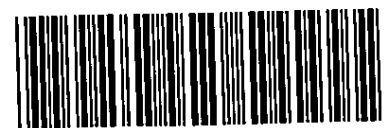
Company No. 3870662

Financial Statements

For the year ended

31 December 2007

THURSDAY



A33 *ATZL3018* 191
12/06/2008
COMPANIES HOUSE

A Frank Agency Limited

Company Information

Directors

B Lynch
S E V Reape

Secretary

D Lynch

Registered Office

Surrey House
36-44 High Street
Redhill
Surrey
RH1 1RH

Accountants

Kingston Smith LLP
Surrey House
36-44 High Street
Redhill
Surrey
RH1 1RH

A Frank Agency Limited

Directors' Report For the year ended 31 December 2007

The directors have pleasure in presenting their report and financial statements for the year ended 31 December 2007

Principal activities

The principal activity of the company was providing agency services for entertainment artists

Directors

The following directors have held office since 1 January 2007

B Lynch
S E V Reape

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

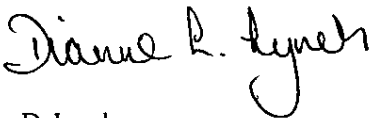
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



D Lynch
Secretary
4-6-08

A Frank Agency Limited

Accountants' Report To The Board Of Directors On The Unaudited Financial Statements of A Frank Agency Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2007, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Kingston Smith LLP

Kingston Smith LLP

Chartered Accountants

11 June 2008

Surrey House
36-44 High Street
Redhill
Surrey
RH1 1RH

A Frank Agency Limited

Profit And Loss Account For the year ended 31 December 2007

	Notes	2007 £	2006 £
Turnover	2	1,024,362	764,084
Cost of sales		(708,442)	(536,485)
Gross profit		<u>315,920</u>	<u>227,599</u>
Administrative expenses		(210,916)	(141,554)
Operating profit	3	<u>105,004</u>	<u>86,045</u>
Interest receivable and similar income	4	1,653	904
Profit on ordinary activities before taxation		<u>106,657</u>	<u>86,949</u>
Tax on profit on ordinary activities	5	(21,696)	(17,191)
Profit for the year	11	<u><u>84,961</u></u>	<u><u>69,758</u></u>

A Frank Agency Limited

Balance Sheet As at 31 December 2007

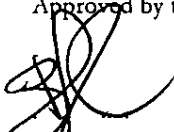
	Notes	2007 £	£	2006 £	£
Current assets					
Debtors	7	224,662		199,604	
Cash at bank and in hand		40,672		47,342	
		<u>265,334</u>		<u>246,946</u>	
Creditors amounts falling due within one year	8	<u>(216,205)</u>		<u>(181,278)</u>	
Total assets less current liabilities			<u>49,129</u>		<u>65,668</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account	11		49,029		65,568
Shareholders' funds			<u>49,129</u>		<u>65,668</u>

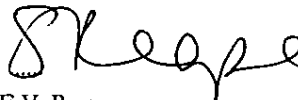
In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the Board for issue on 4-6-08


B Lynch
Director


S E V Reape
Director

A Frank Agency Limited

Notes To The Financial Statements For the year ended 31 December 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents the invoiced value of services provided net of value added tax

1.3 Pensions

The company operates a defined contribution scheme for the benefit of its directors. Contributions payable are charged to the profit and loss account in the year they are payable

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Turnover

In the year to 31 December 2007 6% (2006 - 9%) of the company's turnover was to markets outside the United Kingdom

3 Operating profit

	2007	2006
	£	£
Operating profit is stated after charging		
Directors' emoluments	78,701	46,616

4 Interest receivable and similar income

	2007	2006
	£	£
Bank interest	1,649	904
Other interest	4	-

5 Taxation

	2007	2006
	£	£
Domestic current year tax		
U K corporation tax	21,696	17,191

Current tax charge	21,696	17,191
--------------------	--------	--------

A Frank Agency Limited

Notes To The Financial Statements (continued) For the year ended 31 December 2007

6	Dividends	2007	2006
		£	£
	Ordinary dividends paid	101,500	26,000
		<u>101,500</u>	<u>26,000</u>
7	Debtors	2007	2006
		£	£
	Trade debtors	217,338	196,385
	Other debtors	7,324	3,219
		<u>224,662</u>	<u>199,604</u>
8	Creditors, amounts falling due within one year	2007	2006
		£	£
	Trade creditors	152,187	124,297
	Taxation and social security	55,814	47,025
	Other creditors	8,204	9,956
		<u>216,205</u>	<u>181,278</u>
9	Pension costs		
	Defined contribution		
	There were no outstanding amounts due at the year end		
		2007	2006
		£	£
	Contributions payable by the company for the year	30,000	-
		<u>30,000</u>	<u>-</u>
10	Share capital	2007	2006
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

A Frank Agency Limited

Notes To The Financial Statements (continued) For the year ended 31 December 2007

11 Statement of movements on profit and loss account

	Profit and loss account
	£
Balance at 1 January 2007	65,568
Profit for the year	84,961
Dividends paid	(101,500)
	<hr/>
Balance at 31 December 2007	49,029
	<hr/> <hr/>

12 Financial commitments

At 31 December 2007 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 December 2008

	2007	2006
	£	£
Operating leases which expire Within one year	10,000	10,000
	<hr/> <hr/>	<hr/> <hr/>

13 Control

The company is controlled by the director, S E V Reape, by virtue of her shareholding

14 Related party transactions

Included within Other creditors is an amount due to B Lynch of £nil (2006 £118), a director of the company