

COMPANY REGISTRATION NUMBER 06986496

**Advanced Coating Robotics Limited**  
**Unaudited abbreviated accounts**  
**31 August 2011**

THURSDAY



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19/04/2012  
COMPANIES HOUSE

**HARRIS & CO**  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

**Advanced Coating Robotics Limited**

**Abbreviated accounts**

**Year ended 31 August 2011**

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# Advanced Coating Robotics Limited

## Abbreviated balance sheet

31 August 2011

	Note	£	2011 £	£	2010 £
<b>Fixed assets</b>	2				
Intangible assets			13,334		26,667
<b>Current assets</b>					
Stocks		18,000		8,873	
Debtors		45,010		22,872	
Cash at bank and in hand		6,082		39,757	
		<u>69,092</u>		<u>71,502</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>132,477</u>		<u>134,414</u>	
<b>Net current liabilities</b>			<u>(63,385)</u>		<u>(62,912)</u>
<b>Total assets less current liabilities</b>			<u>(50,051)</u>		<u>(36,245)</u>
<b>Creditors: Amounts falling due after more than one year</b>			19,440		7,407
			<u>(69,491)</u>		<u>(43,652)</u>
<b>Capital and reserves</b>					
Called-up equity share capital	3		100		100
Profit and loss account			(69,591)		(43,752)
<b>Deficit</b>			<u>(69,491)</u>		<u>(43,652)</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

# Advanced Coating Robotics Limited

## Abbreviated balance sheet *(continued)*

31 August 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 13 April 2012, and are signed on their behalf by

G Watson  
Director



Company Registration Number 06986496

The notes on pages 3 to 4 form part of these abbreviated accounts.

# Advanced Coating Robotics Limited

## Notes to the abbreviated accounts

Year ended 31 August 2011

### 1. Accounting policies

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities

#### **Intangible assets**

#### **Research and Development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In the situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

3 years straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# Advanced Coating Robotics Limited

## Notes to the abbreviated accounts

Year ended 31 August 2011

### 2. Fixed assets

	<b>Intangible Assets £</b>
<b>Cost</b>	
At 1 September 2010 and 31 August 2011	<u>40,000</u>
<b>Depreciation</b>	
At 1 September 2010	13,333
Charge for year	<u>13,333</u>
At 31 August 2011	<u>26,666</u>
<b>Net book value</b>	
At 31 August 2011	<u>13,334</u>
At 31 August 2010	<u>26,667</u>

### 3. Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>