

**REGISTERED NUMBER: 02152946 (England and Wales)**

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019  
FOR  
A. AND R. BRUCE LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2019

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A. AND R. BRUCE LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2019

**DIRECTOR:** A K Bruce

**SECRETARY:** Mrs K O Bruce

**REGISTERED OFFICE:** 2b Old Bedford Road  
Potton  
Bedfordshire  
SG19 2QL

**REGISTERED NUMBER:** 02152946 (England and Wales)

**ACCOUNTANTS:** Longstaff, Gentle & Co  
61 Harpur Street  
Bedford  
Bedfordshire  
MK40 2SR

BALANCE SHEET  
31 AUGUST 2019

	Notes	31.8.19 £	£	31.8.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		55		65
<b>CURRENT ASSETS</b>					
Stocks		1,245,974		1,236,619	
Debtors	5	138,467		209,787	
Cash at bank		122		264,278	
		<u>1,384,563</u>		<u>1,710,684</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>218,008</u>		<u>662,733</u>	
<b>NET CURRENT ASSETS</b>			<u>1,166,555</u>		<u>1,047,951</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,166,610		1,048,016
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>123,387</u>		<u>123,387</u>
<b>NET ASSETS</b>			<u><u>1,043,223</u></u>		<u><u>924,629</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>1,043,221</u>		<u>924,627</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,043,223</u></u>		<u><u>924,629</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued  
31 AUGUST 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 May 2020 and were signed by:

A K Bruce - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019

1. **STATUTORY INFORMATION**

A. and R. Bruce Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2019

## 4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£**COST**At 1 September 2018  
and 31 August 20195,734**DEPRECIATION**

At 1 September 2018

5,669

Charge for year

10

At 31 August 2019

5,679**NET BOOK VALUE**

At 31 August 2019

55

At 31 August 2018

65

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19	31.8.18
	£	£
Trade Debtors	2,000	2,000
Other Debtors	135,830	207,169
Payments in Advance	637	618
	<u>138,467</u>	<u>209,787</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19	31.8.18
	£	£
Trade Creditors	100,000	539,213
Corporation Tax	55,088	60,792
Directors' Current Account	61,940	61,838
Accrued Expenses	980	890
	<u>218,008</u>	<u>662,733</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.19	31.8.18
	£	£
Bank loans more 5 yr by instal	<u>123,387</u>	<u>123,387</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2019

7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued</b>	31.8.19	31.8.18
		£	£
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>123,387</u>	<u>123,387</u>

8. **RELATED PARTY DISCLOSURES**

Building work is carried out on behalf of the company by the contracting firm owned by the sole director, A.K. Bruce. Other amounts are also advanced to and from the company during the year. The amount owed to the company in this respect and included in Other Debtors is £135830 (2018 - £207169).

A. AND R. BRUCE LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
A. AND R. BRUCE LIMITED

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2019 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Longstaff, Gentle & Co  
61 Harpur Street  
Bedford  
Bedfordshire  
MK40 2SR

27 May 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.