

Digital Identity Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2017

Gordon Levy Limited
Chartered Accountants
Arthur House
Chorlton Street
Manchester
M1 3FH

Digital Identity Limited

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Digital Identity Limited

Company Information

Director	Peter Birkinshaw
Registered office	7 James Brindley Basin Manchester M1 2NL
Accountants	Gordon Levy Limited Chartered Accountants Arthur House Chorlton Street Manchester M1 3FH

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Digital Identity Limited
for the Year Ended 31 January 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Digital Identity Limited for the year ended 31 January 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Digital Identity Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Digital Identity Limited and state those matters that we have agreed to state to the Board of Directors of Digital Identity Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Digital Identity Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Digital Identity Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Digital Identity Limited. You consider that Digital Identity Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Digital Identity Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Gordon Levy Limited
Chartered Accountants
Arthur House
Chorlton Street
Manchester
M1 3FH

11 October 2017

Digital Identity Limited

(Registration number: 07121888)

Statement of Financial Position as at 31 January 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	3,375	506
Current assets			
Debtors	<u>5</u>	656	4,600
Cash at bank and in hand		5,189	1,538
		<u>5,845</u>	<u>6,138</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(1,597)</u>	<u>(8,725)</u>
Net current assets/(liabilities)		<u>4,248</u>	<u>(2,587)</u>
Total assets less current liabilities		7,623	(2,081)
Provisions for liabilities		<u>(545)</u>	-
Net assets/(liabilities)		<u>7,078</u>	<u>(2,081)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>7,077</u>	<u>(2,082)</u>
Total equity		<u>7,078</u>	<u>(2,081)</u>

For the financial year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the director on 11 October 2017

.....
Peter Birkinshaw

Director

The notes on pages 4 to 7 form an integral part of these financial statements.

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Digital Identity Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

7 James Brindley Basin
Manchester
M1 2NL

These financial statements were authorised for issue by the director on 11 October 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	33.33% straight line
Other property, plant and equipment	33.33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Digital Identity Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

Digital Identity Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

4 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
Cost or valuation			
At 1 February 2016	4,342	-	4,342
Additions	4,345	449	4,794
At 31 January 2017	8,687	449	9,136
Depreciation			
At 1 February 2016	3,836	-	3,836
Charge for the year	1,775	150	1,925
At 31 January 2017	5,611	150	5,761
Carrying amount			
At 31 January 2017	3,076	299	3,375
At 31 January 2016	506	-	506

5 Debtors

	2017 £	2016 £
Trade debtors	-	4,600
Other debtors	656	-
Total current trade and other debtors	656	4,600

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>7</u>	-	8,300
Other creditors		1,597	425
		1,597	8,725

Digital Identity Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

7 Related party transactions

Transactions with directors

	At 1 February 2016 £	Advances to directors £	At 31 January 2017 £
2017			
Peter Birkinshaw			
Amount owed from/(to) the director, repayable on demand at 0% interest	(8,300)	8,956	656

	At 1 February 2015 £	Advances to directors £	At 31 January 2016 £
2016			
Peter Birkinshaw			
Amount owed from/(to) the director, repayable on demand at 0% interest	(11,596)	3,296	(8,300)

8 Transition to FRS 102

There were no adjustments required to the financial statements due to the transition to FRS 102 Section 1A.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.