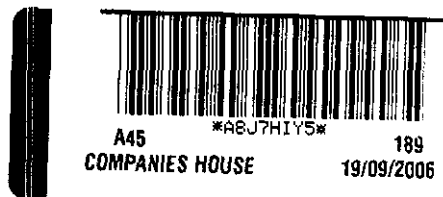


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2006
FOR
SPRINT PROPERTY ACQUISITIONS LIMITED



SPRINT PROPERTY ACQUISITIONS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 28th February 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SPRINT PROPERTY ACQUISITIONS LIMITED

COMPANY INFORMATION
For The Year Ended 28th February 2006

DIRECTORS: D C Saunders
Mrs S Saunders

SECRETARY: D C Saunders

REGISTERED OFFICE: 10 Pendle Bridge Cottages
Reedley Hallows
Burnley
Lancashire
BB12 9DP

REGISTERED NUMBER: 04769916

ACCOUNTANTS: Flannagans
Frederick House
Dean Group Business Park
Brenda Road
Hartlepool
TS25 2BS

SPRINT PROPERTY ACQUISITIONS LIMITED

ABBREVIATED BALANCE SHEET

28th February 2006

		<u>2006</u>		<u>2005</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,441,092		987,689
CURRENT ASSETS:					
Debtors		13,259		25,258	
Cash at bank		26,734		2,913	
		<u>39,993</u>		<u>28,171</u>	
CREDITORS: Amounts falling due within one year		<u>194,922</u>		<u>146,635</u>	
NET CURRENT LIABILITIES:			<u>(154,929)</u>		<u>(118,464)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>1,286,163</u>		<u>869,225</u>
CREDITORS: Amounts falling due after more than one year			<u>1,370,551</u>		<u>917,864</u>
			<u>£(84,388)</u>		<u>£(48,639)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>(84,488)</u>		<u>(48,739)</u>
SHAREHOLDERS' FUNDS:			<u>£(84,388)</u>		<u>£(48,639)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SPRINT PROPERTY ACQUISITIONS LIMITED

ABBREVIATED BALANCE SHEET

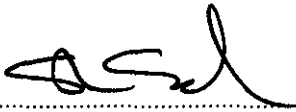
28th February 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on15/9/06..... and were signed on its behalf by:



.....
D C Saunders - Director



.....
Mrs S Saunders - Director

SPRINT PROPERTY ACQUISITIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 28th February 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st March 2005	988,033
Additions	453,534
	<hr/>
At 28th February 2006	1,441,567
	<hr/>
DEPRECIATION:	
At 1st March 2005	344
Charge for year	131
	<hr/>
At 28th February 2006	475
	<hr/>
NET BOOK VALUE:	
At 28th February 2006	1,441,092
	<hr/> <hr/>
At 28th February 2005	987,689
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006	2005
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006	2005
			£	£
1	Ordinary	£1	<u>100</u>	<u>100</u>

SPRINT PROPERTY ACQUISITIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 28th February 2006

4. **CONTROLLING PARTY**

During the period the company was controlled by D C Saunders, Director by virtue of his holding 51% of the issued share capital of the company.