

Registered number  
02717005

Lowspeak Music Limited

Abbreviated Accounts

30 September 2013

**Lowspeak Music Limited****Registered number:** 02717005**Abbreviated Balance Sheet****as at 30 September 2013**

	<b>Notes</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Cash at bank and in hand		3,805	4,749
<b>Creditors: amounts falling due within one year</b>			
		(129,479)	(113,107)
<b>Net current liabilities</b>		<u>(125,674)</u>	<u>(108,358)</u>
<b>Net liabilities</b>		<u>(125,674)</u>	<u>(108,358)</u>
<b>Capital and reserves</b>			
Called up share capital	2	500	500
Share premium		2,100	2,100
Profit and loss account		(128,274)	(110,958)
<b>Shareholders' funds</b>		<u>(125,674)</u>	<u>(108,358)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Cooke

Director

Approved by the board on 29 June 2014

**Lowspeak Music Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 30 September 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

<b>2 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	500	500	500

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