

REGISTERED NUMBER: 11339423 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2018 TO 31 MAY 2019
FOR
FOAMOLOGY LIMITED**

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for the period 1 May 2018 to 31 May 2019**

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FOAMOLOGY LIMITED
COMPANY INFORMATION
for the period 1 May 2018 to 31 May 2019

DIRECTOR: N L M Lemmens

REGISTERED OFFICE: Cart Lodge, Harps Farm Bedlars Green
Great Hallingbury
Bishop'S Stortford
Hertfordshire
CM22 7TL

REGISTERED NUMBER: 11339423 (England and Wales)

ACCOUNTANTS: Northfield Management Services Limited
Cart Lodge
Harps Farm
Bedlars Green
Great Hallingbury
Hertfordshire
CM22 7TL

FOAMOLOGY LIMITED (REGISTERED NUMBER: 11339423)

**BALANCE SHEET
31 May 2019**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		9,607
CURRENT ASSETS			
Stocks		7,000	
Debtors	5	10,002	
Cash at bank		<u>1,453</u>	
		18,455	
CREDITORS			
Amounts falling due within one year	6	<u>33,799</u>	
NET CURRENT LIABILITIES			<u>(15,344)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,737)
CREDITORS			
Amounts falling due after more than one year	7		<u>29,338</u>
NET LIABILITIES			<u>(35,075)</u>
CAPITAL AND RESERVES			
Called up share capital	8		3,000
Retained earnings			<u>(38,075)</u>
SHAREHOLDERS' FUNDS			<u>(35,075)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

FOAMOLOGY LIMITED (REGISTERED NUMBER: 11339423)

BALANCE SHEET - continued
31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 May 2020 and were signed by:

N L M Lemmens - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the period 1 May 2018 to 31 May 2019

1. **STATUTORY INFORMATION**

Foamology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements - going concern

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as the directors and the creditors have undertaken to continue to support the activities of the company and the directors are of the opinion that the company's profitability will improve in subsequent years.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 May 2018 to 31 May 2019

4.	TANGIBLE FIXED ASSETS		Plant and machinery £
	COST		
	Additions		<u>14,410</u>
	At 31 May 2019		<u>14,410</u>
	DEPRECIATION		
	Charge for period		<u>4,803</u>
	At 31 May 2019		<u>4,803</u>
	NET BOOK VALUE		
	At 31 May 2019		<u><u>9,607</u></u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		£
	Other debtors		7,920
	Prepayments		<u>2,082</u>
			<u><u>10,002</u></u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		£
	Directors' current accounts		32,358
	Accrued expenses		<u>1,441</u>
			<u><u>33,799</u></u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		£
	Other creditors		<u><u>29,338</u></u>
8.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number:	Class:	Nominal value:
	3,000	Ordinary	£1
			<u><u>3,000</u></u>

3,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.