

Section 106

**Return of Final Meeting in a
Creditors' Voluntary Winding Up**

**Pursuant to Section 106 of the
Insolvency Act 1986**

To the Registrar of Companies

S.106

Company Number

02587714

Name of Company

A & M Engineering Services Limited

I/We Robert James Thompson
32 Aldershot Road
Fleet
Hants
GU51 3NN

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/summoned for 14 November 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that the same was done accordingly / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held on/summoned for 14 November 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/no quorum was present at the meeting

The meeting was held at Rendell Thompson, 32 Aldershot Road, Fleet, Hampshire, GU51 3NN

The winding up covers the period from 21 December 2012 (opening of winding up) to the final meeting (close of winding up)

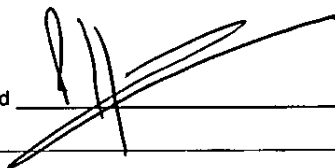
The outcome of any meeting (including any resolutions passed) was as follows

Resolution 1 To approve the Liquidator's report dated 10 September 2013 of his liquidation of the company

Resolution 2 That the Liquidator received his release under Section 173 of the Insolvency Act 1986

Resolutions Passed No Quorum

Signed



Date 14 November 2013

Rendell Thompson
32 Aldershot Road
Fleet
Hants
GU51 3NN

Ref AME01/RJT/BL

COMPANIES HOUSE

SATURDAY



A2LACGWH

A04

16/11/2013

#179

A & M Engineering Services Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 21 December 2012 To 14 November 2013

S of A £		£	£
	ASSET REALISATIONS		
Uncertain	Plant, Machinery, Furniture & Equipme	NIL	
Uncertain	Book Debts	4,816 04	
5,321 89	Cash at Bank	8,868 78	
		<u> </u>	13,684 82
	COST OF REALISATIONS		
	Preparation of S of A	2,499 00	
	Liquidators Remuneration	10,530 82	
	Office Holders Expenses	355 00	
	Accountancy Services	300 00	
		<u> </u>	(13,684 82)
	UNSECURED CREDITORS		
(16,997 00)	Trade & Expense Creditors	NIL	
(7,464 75)	Employees	NIL	
(35,045 00)	Directors	NIL	
(1,007 62)	HMRC PAYE	NIL	
(11,409 17)	HMRC (Corporation Tax)	NIL	
(921 89)	HMRC VAT	NIL	
		<u> </u>	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	
		<u> </u>	NIL
<u>(67,623.54)</u>			<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

**Liquidator's Final
Report to Creditors and
Members**

**A & M Engineering
Services Limited - In
Liquidation**

14 November 2013

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- 2 Progress of the Liquidation
- 3 Unrealisable Assets
- 4 Investigations
- 5 Outcome for Creditors
- 6 Liquidator's Remuneration
- 7 Liquidator's Expenses
- 8 Creditors' Rights
- 9 Conclusion

APPENDICES

- A Receipts and Payments Account from 21 December 2013 to 14 November 2013
- B Time Analysis for the period 21 December 2013 to 14 November 2013
- C Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP9)

1 Introduction

- 1 1 I, Robert James Thompson of Rendell Thompson, was appointed as Liquidator of A & M Engineering Services Limited (the Company) on 21 December 2012. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1 2 The trading address of the Company was Saracens, Middleton Road, Camberley, Surrey, GU15 3TT.
- 1 3 The registered office of the Company was changed to the offices of Rendell Thompson, 32 Aldershot Road, Fleet, Hampshire, GU51 3NN, its registered number is 02587714.
- 1 4 Prior to insolvency the company had traded as a Manufacturer of Machine Tooling for over twenty years. The liquidation commenced in December 2012 with estimated asset values of £5,321 89 and anticipated liabilities of £72,845 43, which subject to the cost of liquidation expected a return to creditors of zero pence in the pound. The actual return to creditors was zero pence in the pound.

2 Progress of the Liquidation

Assets – Cash at Bank

- 2 1 The sum of £8,868 78 has been received from the company's former bank account held with Royal Bank of Scotland.

Assets – Book debts

- 2 2 Book debts for the sum of £4,816 04 have been collected from the company's former debtors.

Assets – VAT Reclaim

- 2 3 A final VAT reclaim for the sum of £1,993 05 has also been received.
- 2 4 At Appendix A, I have provided an account of my Receipts and Payments for the period ended 14 November 2013 with a comparison to the Directors' Statement of Affairs values, together with a cumulative account since my appointment at Appendix B, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator during the period of this report.

Further information on the Liquidator's remuneration can be found in section 6 below.

3 Unrealisable Assets

3.1 Two book debts for the respective sums of £212.44 and £240.67 have been written off as they were deemed to be un-collectable

4 Investigations

4.1 In accordance with the Company Directors Disqualification Act 1986 I would confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills. As this is a confidential report, I am not able to disclose the contents

4.2 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors either at the initial meeting or as a response to my request to complete an investigation questionnaire. My investigations have not revealed any issues requiring further report

4.3 I received two responses to my request for creditors to complete an investigative questionnaire. Neither of the completed questionnaires I received raised any issues requiring further investigation

5 Outcome for Creditors

Secured Creditors

5.1 There were no secured creditors in respect to this liquidation

Preferential Creditors

5.2 A summary of preferential claims and the dividend paid out to the preferential creditors (where applicable) is detailed below

Preferential Claim	Agreed Claim	Statement of Affairs Claim	Dividend paid p in the £
£2,962.22	£2,962.22	Nil	0p in the £

Unsecured Creditors

5.3 I received claims totalling £87,612 from 13 creditors

I can confirm that the realisations are insufficient to declare a dividend to the unsecured creditors

6 Liquidator's Remuneration

6.1 The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation

6.2 My time costs for the period from 21 December 2013 are £11,115. This represents 59.6 hours at an average rate of £186.49 per hour. Attached as Appendix C is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation. I would confirm that the amount of £10,530.82 plus disbursements of £355.00 has been drawn in total and that no further fees will be taken.

A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.thecreditorgateway.co.uk

The password for accessing this site is: SIP9

6.3 Attached as Appendix C is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade

7 Liquidator's Expenses

The following expenses have been incurred since my appointment as Liquidator

Supplier/Service Provider	Expense incurred	Amount incurred to date	Paid to date	Amount outstanding £
Thorpes	Advertising	£273.00	£180.00	£93.00
Insolvency Risk Services	Insurance	£50.00	£50.00	Nil
Chartreuse Calculations	Accountancy Work	£300.00	£300.00	Nil

8 Creditors' rights

8 1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report

8 2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive

9 Conclusion

9 1 This report together with final meetings of members and creditors will conclude my administration Details of the final meetings and resolutions to be considered have been circulated with this report

Yours faithfully



R J Thompson
Liquidator

Enc

Appendix A

A & M Engineering Services Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 21/12/2012 To 14/11/2013
	ASSET REALISATIONS	
Uncertain	Plant, Machinery, Furniture & Equipme	NIL
Uncertain	Book Debts	4,816 04
5,321 89	Cash at Bank	8,868 78
		<u>13,684 82</u>
	COST OF REALISATIONS	
	Preparation of S of A	2,499 00
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(921 89)	HMRC VAT	NIL
		<u>NIL</u>
	DISTRIBUTIONS	
(100 00)	Ordinary Shareholders	NIL
		<u>NIL</u>
<u>(67,623.54)</u>		<u><u>NIL</u></u>
	REPRESENTED BY	
		<u><u>NIL</u></u>

APPENDIX B

A&M ENGINEERING LIMITED

ANALYSIS OF TIME AND CHARGE OUT SUMMARIES

Classification of work	Insolvency Practitioner	Office Manager	Senior Administrator	Junior Administrator	Total Hours	Time Cost	Average Hourly Rate
	Hours	Hours	Hours	Hours	Hours	£	£
Admin & Planning	3.5	1.4	13.5	3.0	21.4	£3,655.00	170.79
Investigation/CDDA	5.5	3.0	11.0	0.0	19.5	£3,900.00	200.00
Realisation of Assets	0.0	3.5	5.5	0.0	9.0	£1,525.00	300.00
Creditors	3.0	3.0	3.3	0.4	9.7	£2,035.00	209.79
Total Hours	12.0	10.9	33.3	3.4	59.6	£11,115.00	186.49

Appendix C

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

Policy

Detailed below is Rendell Thompson's policy in relation to

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage.

We would confirm that this firm does not seek to charge any Category 2 disbursements.

Charge-out Rates

A schedule of Rendell Thompson's charge-out rates for this assignment effective from the date of liquidation is detailed below

Category of Staff	Per hour £
Partner	300
Manager	200
Senior	150
Junior	100

Please note that this firm records its time in minimum units of 6 minutes