

Registered number
06942171

A & B Solutions Limited

Report and Accounts

30 June 2011



A & B Solutions Limited
Report and accounts
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**A & B Solutions Limited
Company Information**

Directors

Akin Akiwowo

Secretary

Victoria Akiwowo

Accountants

Charles Luf & Co
134E Kingsland Road
London
E2 8DY

Bankers

Lloyds TSB

Registered office

30 Mersea House
104 Harts Lane
Barking
Essex
IG11 8LW

Registered number

06942171

A & B Solutions Limited

Registered number: 06942171

Directors' Report

The directors present their report and accounts for the year ended 30 June 2011

Principal activities

The company's principal activity during the year continued to be housing consultants

Directors

The following persons served as directors during the year

Akin Akiwowo

Political and charitable donations

During the year the company did not made any political or charitable contributions

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 28 June 2012 and signed by its order



Victoria Akiwowo
Secretary

**A & B Solutions Limited
Accountants' Report**

**Accountants' report to the directors of
A & B Solutions Limited**

You consider that the company is exempt from an audit for the year ended 30 June 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

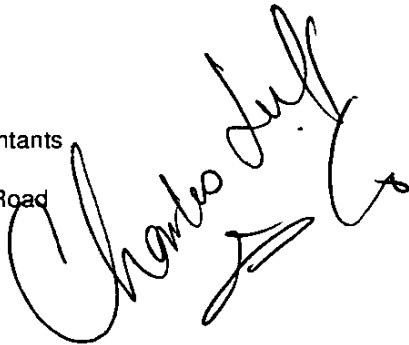
In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Charles Luf & Co
Chartered Accountants

134E Kingsland Road
London
E2 8DY

28 June 2012

A large, stylized handwritten signature in black ink, appearing to read 'Charles Luf & Co', is written over the printed text of the accountants' details.

A & B Solutions Limited
Profit and Loss Account
for the year ended 30 June 2011

	Notes	2011 £	2010 £
Turnover		30,457	2,681
Administrative expenses		(10,536)	(5,699)
Operating profit/(loss)	2	<u>19,921</u>	<u>(3,018)</u>
Profit/(loss) on ordinary activities before taxation		<u>19,921</u>	<u>(3,018)</u>
Tax on profit/(loss) on ordinary activities	3	(1,223)	-
Profit/(loss) for the financial year		<u>18,698</u>	<u>(3,018)</u>

A & B Solutions Limited
Balance Sheet
as at 30 June 2011

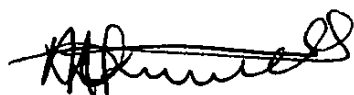
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	4	13,289	2,279
Current assets			
Cash at bank and in hand	5	704	
Creditors, amounts falling due within one year	5	(2,023)	(6,000)
Net current liabilities		<u>(2,018)</u>	<u>(5,296)</u>
Net assets/(liabilities)		<u>11,271</u>	<u>(3,017)</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account	7	11,270	(3,018)
Shareholders' funds		<u>11,271</u>	<u>(3,017)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Akin Akiwowo
 Director

Approved by the board on 28 June 2012

A & B Solutions Limited
Notes to the Accounts
for the year ended 30 June 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	20% straight line
Fixtures and fittings	25% straight line

2 Operating profit	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>3,465</u>	<u>570</u>

3 Taxation	2011	2010
	£	£
UK corporation tax	<u>1,223</u>	<u>-</u>

4 Tangible fixed assets	Fixtures & fittings	Office Equipment	Total
	£	£	£
Cost			
At 1 July 2010	-	2,849	2,849
Additions	<u>6,975</u>	<u>7,500</u>	<u>14,475</u>
At 30 June 2011	<u>6,975</u>	<u>10,349</u>	<u>17,324</u>
Depreciation			
At 1 July 2010	-	570	570
Charge for the year	<u>1,395</u>	<u>2,070</u>	<u>3,465</u>
At 30 June 2011	<u>1,395</u>	<u>2,640</u>	<u>4,035</u>
Net book value			
At 30 June 2011	<u>5,580</u>	<u>7,709</u>	<u>13,289</u>
At 30 June 2010	<u>-</u>	<u>2,279</u>	<u>2,279</u>

A & B Solutions Limited
Notes to the Accounts
for the year ended 30 June 2011

5 Creditors amounts falling due within one year		2011	2010
		£	£
Corporation tax		1,223	-
Other creditors		800	6,000
		<u>2,023</u>	<u>6,000</u>

6 Share capital	Nominal value	2011 Number	2011	2010
			£	£
Allotted, called up and fully paid				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

7 Profit and loss account	2011
	£
At 1 July 2010	(3,018)
Profit for the year	18,698
Dividends	(4,410)
	<u>11,270</u>
At 30 June 2011	

8 Dividends	2011	2010
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<u>4,410</u>	<u>-</u>

A & B Solutions Limited
Detailed profit and loss account
for the year ended 30 June 2011

	2011 £	2010 £
Sales	30,457	2,681
Administrative expenses	(10,536)	(5,699)
Operating profit/(loss)	<u>19,921</u>	<u>(3,018)</u>
Profit/(loss) before tax	<u>19,921</u>	<u>(3,018)</u>

A & B Solutions Limited
Detailed profit and loss account
for the year ended 30 June 2011

	2011	2010
	£	£
Sales		
Sales	<u>30,457</u>	<u>2,681</u>
Administrative expenses		
Employee costs		
Staff training and welfare	335	-
Travel and subsistence	1,905	962
Motor expenses	-	1,104
	<u>2,240</u>	<u>2,066</u>
Premises costs		
Use of home	829	605
	<u>829</u>	<u>605</u>
General administrative expenses		
Telephone and fax	958	932
Postage	264	207
Stationery and printing	611	477
Information and publications	283	-
Bank charges	37	-
Software	678	-
Repairs and maintenance	198	164
Depreciation	3,465	570
Sundry expenses	173	178
	<u>6,667</u>	<u>2,528</u>
Legal and professional costs		
Accountancy fees	800	500
	<u>800</u>	<u>500</u>
	<u>10,536</u>	<u>5,699</u>