

The Insolvency Act 1986

2.23B

Notice of result of meeting of Creditors

Name of Company William Hollins & Company Limited (formerly t/a Viyella)
--

Company number 00151652

In the High Court of Justice, Chancery Division, Birmingham District Registry (full name of court)

Court case number 8004 of 2009

(a) Insert full name(s) and address(es) of the administrator(s)

I/We (a)
A Turpin
Poppleton & Appleby
35 Ludgate Hill
Birmingham
B3 1EH

M T Coyne
Poppleton & Appleby
35 Ludgate Hill
Birmingham
B3 1EH

(b) Insert place of meeting

(b) Business of meeting conducted by correspondence pursuant to paragraph 58 of Schedule B1 to the Insolvency Act 1986 and Rule 2.48 of the Insolvency Rules 1986.

(c) Insert date of meeting

Closing date specified in Form 2.25B (c) at which: 12 noon on 15 April 2009

*Delete as applicable

- *1. Proposals were approved
- ~~*2. Proposals/revised proposals were modified and approved~~
- ~~The modifications made to the proposals are as follows:-~~

(d) Give details of the modifications (if any)

- (d)
- ~~*3. The proposals were rejected~~
- ~~*4. The meeting was adjourned to (e)-~~
- ~~*5. Other resolutions (f)~~

(e) Insert time and date of adjourned meeting
(f) Details of other resolutions passed

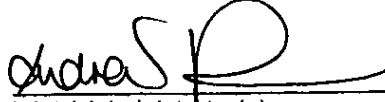
TUESDAY



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COMPANIES HOUSE

The revised date for automatic end to administration is

A creditors' committee was not formed

Signed 
 Joint / Administrator(s)
 Dated 17/04/09

*Delete as applicable

A copy of the original proposals is attached for those who did not receive such documents prior to the meeting

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

A Turpin Poppleton & Appleby 35 Ludgate Hill, Birmingham B3 1EH	
DX Number	0121 200 2962 DX Exchange

The contact information that you give

TUESDAY

When you have completed and signed this form, please send it to the Registrar of Companies at:-
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

A44 21/04/2009 67
 COMPANIES HOUSE

**WILLIAM HOLLINS & COMPANY LIMITED (FORMERLY T/A VIYELLA) - IN
ADMINISTRATION**

**PROPOSALS OF THE JOINT ADMINISTRATORS IN ACCORDANCE WITH THE
PROVISIONS OF PARAGRAPH 49 (1) OF SCHEDULE B1 TO THE INSOLVENCY ACT 1986**

These proposals form part of and should be read in conjunction with the Joint Administrators Report to Creditors dated 27 March 2009.

The proposals of the Joint Administrators are that:

1. The Administration shall continue in the short term in order that the assets and liabilities as detailed in the Joint Administrators' report of 27 March 2009 may be dealt with.
2. At the conclusion of the Administration, the Joint Administrators shall, at their discretion, either:
 - a) take steps to place the Company into Creditors Voluntary Liquidation in accordance with Paragraph 83 (1) of Schedule B1 to the Insolvency Act 1986 if and when it appears to the Administrators that it is appropriate to do so; or
 - b) take steps to have the Company dissolved in accordance with Paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 if all property is realised and there are insufficient funds to make a distribution to creditors
 - c) take steps to place the company into Compulsory Liquidation by way of Court application under paragraph 79 of Schedule B1 to the Insolvency Act 1986 if and when it appears to be of relevance where a CVL would be required but not otherwise available; namely where there is no readily apparent distribution to unsecured creditors and if there are assets to realise and/or various transactions come to the attention of Joint Administrators during the course of their investigations then the dissolution of the company will be inappropriate. It is therefore proposed that the matter be taken up by a Liquidator in a Compulsory Liquidation
3. If the Company proceeds into Creditors Voluntary Liquidation or into Compulsory Liquidation, then it is proposed that Andrew Turpin of Poppleton & Appleby, 35 Ludgate Hill, Birmingham, B3 1EH should act as the sole Liquidator of the Company for the purposes of the Winding Up.
4. The Joint Administrators are authorised to defray the costs and fees of the Administration to date as detailed in Section 9 of the Joint Administrators' report dated 27 March 2009 as well as future time costs incurred from time to time, including the fees of agents, valuers and solicitors engaged by the Administrators during the Administration. The Administrators' remuneration should be based upon time costs and, together with the expenses incurred by them in the Administration, should be paid out of the assets of the Company. A Creditors Guide to Fees in Administration is attached to the Joint Administrators Report, which includes details of the manner in which Poppleton & Appleby seek to recover expenses and disbursements where there is an element of overhead recovery (Category 2 Disbursements).