

CONCEPTUA LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2004

Company No : 2355749



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CONCEPTUA LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

Company No : 2355749

CONTENTS	PAGE
BALANCE SHEET (Abbreviated)	1 - 2
NOTES TO THE ABBREVIATED ACCOUNTS	3

CONCEPTUA LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2004

	Note	2004		2003	
		£	£	£	£
ASSETS EMPLOYED					
CURRENT ASSETS					
Stock of development land and work in progress		2,027,455		1,053,041	
Debtors		25,035		9,852	
Cash at bank and in hand		18,037		32,523	
		<u> </u>		<u> </u>	
		2,070,527		1,095,416	
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR	(2)	1,197,936		849,315	
		<u> </u>		<u> </u>	
NET CURRENT ASSETS / (LIABILITIES)			872,591		246,101
			<u> </u>		<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES			872,591		246,101
CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	(2)		(874,990)		(247,461)
			<u> </u>		<u> </u>
			(2,399)		(1,360)
			<u> </u>		<u> </u>
FINANCED BY :					
Called up share capital	(3)		2		2
Profit and loss account			(2,401)		(1,362)
			<u> </u>		<u> </u>
SHAREHOLDERS' FUNDS			(2,399)		(1,360)
			<u> </u>		<u> </u>

The Directors' Statement on page 2 forms part of this Balance Sheet.

**CONCEPTUA LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2004**

DIRECTORS' STATEMENT

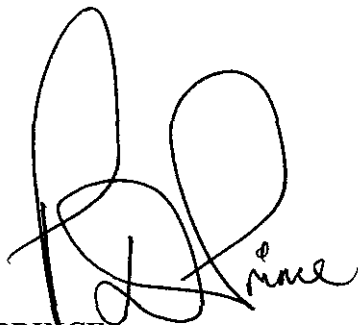
The Directors confirm that for the year ended 31 March 2004 the company is entitled to exemption under sub-section (1) of Section 249A of the Companies Act 1985 from the requirement to have accounts audited, and that no member or members have deposited a notice requesting an audit under sub-section (2) of Section 249 (B) of the Companies Act 1985 relation to its accounts for the above financial year .

The directors acknowledge their responsibility for :-

- (a) ensuring that the company keeps accounting records which comply with Section 221; and
- (b) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company.

In preparing these accounts, advantage has been taken of the exemptions conferred by of Part III of Schedule 8 of the Act, on the grounds that in the opinion of the directors the company is entitled to the benefit of these exemptions as a small company.

Signed on behalf of the Board of Directors on 27 April 2004.

A handwritten signature in black ink, appearing to read 'P D Prince', written over a large, stylized scribble.

P D PRINCE

DIRECTOR

CONCEPTUA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

(b) Turnover

Consists of the gross income received or receivable in respect of properties contracted to be sold in the year, together with fees and service charges earned for offering property management and other consultancy services, all such amounts being exclusive of value added tax.

(c) Stock of development land and buildings and work in progress

Land for development developments in progress and properties held for re-sale are valued at the lower of cost and net realisable value.

(d) Deferred taxation

Provision is made at the current rate of corporation tax for tax deferred by accelerated capital allowances, except to the extent that it is expected that the tax will not be payable in the foreseeable future.

2. SECURED CREDITORS

Creditors due within one year include bank loans and overdrafts of £ 913,003 (2003 - £ 713,004), which are secured against the company's stock of development land and work in progress.

3. CALLED UP SHARE CAPITAL

	<u>2004</u>	and	<u>2003</u>
	<u>Authorised</u>		<u>Issued, called up and fully paid</u>
	£		£
Ordinary shares of £1 each	1,000		2
	====		====