

REGISTRAR'S COPY

2647567

LA PIERRE CARE HOMES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 1999



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COMPANIES HOUSE

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0044
14/03/00

KOUNNIS FREEMAN
CHARTERED CERTIFIED
ACCOUNTANTS & REGISTERED
AUDITORS
STERLING HOUSE
2B FULBOURNE ROAD
LONDON E17 4EE

REF. 5L201R

LA PIERRE CARE HOMES LIMITED
COMPANY REGISTRATION NUMBER 2647567

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AUDITORS REPORT**TO THE DIRECTORS OF LA PIERRE CARE HOMES LIMITED****PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the full financial statements of La Pierre Care Homes Ltd prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1999.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and 246(6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared from those financial statements. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

Kounnis Freeman
..Kounnis Freeman.....

KOUNNIS FREEMAN**Chartered Certified Accountants &
Registered Auditors**

Sterling House

2b Fulbourne Road

London E17 4EE

21 July 1999

LA PIERRE CARE HOMES LIMITED

BALANCE SHEET

AS AT 31 MARCH 1999

	Notes	1999 £	1998 £
FIXED ASSETS			
Tangible assets	2	<u>67105</u>	<u>60184</u>
CURRENT ASSETS			
Debtors	3	580437	412721
Cash at bank and in hand		<u>11653</u>	<u>83513</u>
		592090	496234
CREDITORS: Amounts falling due within one year	4	<u>114084</u>	<u>126889</u>
		<u>478006</u>	<u>369345</u>
NET CURRENT ASSETS		545111	429529
CREDITORS: Amounts falling due after more than one year	5	<u>4017</u>	<u>-</u>
NET ASSETS		<u>541094</u>	<u>429529</u>
CAPITAL AND RESERVES			
Called Up Share Capital	6	100	100
Profit and Loss Account		<u>540994</u>	<u>429429</u>
Shareholders Funds		<u>541094</u>	<u>429529</u>

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999) within Part VII of the Companies Act 1985.

Signed on behalf of the Board

Name: Mr G Sideras

Director: 

Date: 21 July 1999

LA PIERRE CARE HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 1999

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999) under the historical cost convention, modified by the revaluation of certain fixed assets.

a. Turnover

Turnover consists of invoiced fees net of returns and trade discounts.

b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% reducing method basis
Motor vehicles	20% reducing method basis

c. Taxation

Corporation tax payable is provided on taxable profits at the current rate. Advance corporation tax payable on dividends paid or provided for in the year is written off, except when recoverability against corporation tax payable is considered to be reasonably assured. Credit is taken for advance corporation tax written off in previous years when it is recovered against corporation tax liabilities.

d. Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

2. Tangible fixed assets	Motor Vehicles £	Fixtures Fittings & Equip £	Total £
Cost and valuation			
As at 1.4.1998	26907	74161	101068
Additions	24995	3817	28812
Disposals	(20176)	-	(20176)
As at 31.3.1999	<u>31726</u>	<u>77978</u>	<u>109704</u>
Depreciation			
As at 1.4.1998	13259	27625	40884
Disposals	(11912)	-	(11912)
Charge for the year	<u>6075</u>	<u>7552</u>	<u>13627</u>
As at 31.3.1999	<u>7422</u>	<u>35177</u>	<u>42599</u>
Net book value			
As at 31.3.1999	<u>24304</u>	<u>42801</u>	<u>67105</u>
As at 31.3.1998	<u>13648</u>	<u>46536</u>	<u>60184</u>

NOTES TO THE FINANCIAL STATEMENTS CONTD.

3. Debtors

Debtors include an amount of fnil falling due after more than one year (1998 fnil).

4. Creditors: Amounts falling due within one year

The company's bank loans and overdrafts of £96 (1998 fnil) are secured.

The balance due to the directors was £14 (1998 £7290).

5. Creditors: Amounts falling due after more than one year

Included within other creditors is an amount of fnil due in more than five years.

6. Called up share capital

	1999	1998
	£	£
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>