

Company Number : 03714749

.O.O.O. 1ST AAB AERIALS LIMITED
DIRECTORS REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2016

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.O.O.O. 1ST AAB AERIALS LIMITED

COMPANY INFORMATION

Directors	M. J. Winterbottom
Secretary	D. Hadfield
Company Number	03714749
Registered Office	Unit 16 Dinting Lane Industrial Estate Glossop Derbyshire SK13 7NU
Accountants	Bury Business Services Limited 221 Rochdale Old Road Bury, BL9 7SA
Business Address	Unit 16 Dinting Lane Industrial Estate Glossop Derbyshire SK13 7NU
Bankers	Lloyds TSB 2 - 4 High Street East Glossop Derbyshire SK13 8DA

.O.O.O. 1ST AAB AERIALS LIMITED

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST MARCH 2016**

The directors present their report and financial statements for the year ended 31st March 2016.

Principal activities

The principal activity of the company was that of installers of electronic equipment.

Directors

The following directors have held office since 1st April 2015.

M. J. Winterbottom

Directors' interests

The directors interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	31st March 2016	1st April 2015
M. J. Winterbottom	1	1

Charitable donations

2016

£

During the year no charitable donations were paid

0

Directors' responsibilities

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 22nd December 2016 and signed on its behalf by



M. J. Winterbottom
Director

.O.O.O. 1ST AAB AERIALS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016**

	Notes	2016 £	2015 £
Turnover		52,852	61,373
Cost of Sales		<u>(23,410)</u>	<u>(27,924)</u>
Gross Profit		29,442	33,449
Administrative expenses		<u>(26,542)</u>	<u>(33,986)</u>
Operating profit	2	2,900	(537)
Other interest receivable and similar income		0	0
Interest payable and similar charges		<u>0</u>	<u>0</u>
Profit on ordinary activities before taxation		2,900	(537)
Tax on profits on ordinary activities	3	<u>(780)</u>	<u>(800)</u>
Profit on ordinary activities after taxation.		2,120	(1,337)
Dividends		0	0
Retained profit for the year	10	<u><u>2,120</u></u>	<u><u>(1,337)</u></u>

.O.O.O. 1ST AAB AERIALS LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2016

	Notes	2016 £	2015 £
Fixed Assets			
Tangible assets	5	90,062	97,036
Current Assets			
Stocks		1,000	1,000
Debtors	6	6,389	0
Cash at bank and in hand		5,266	29,817
		<u>12,655</u>	<u>30,817</u>
Creditors: amounts falling due within one year	7	<u>(67,966)</u>	<u>(95,221)</u>
Net current assets		<u>(55,311)</u>	<u>(64,404)</u>
Total assets less current liabilities		<u>34,751</u>	<u>32,632</u>
Creditors: amounts falling due after more than one year	8	<u>0</u>	<u>0</u>
		<u>34,751</u>	<u>32,632</u>
Capital and reserves			
Called up share capital	9	1	1
Profit and loss account	10	34,750	32,631
		<u>34,751</u>	<u>32,632</u>

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006.
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2016.
- (c) that I acknowledge my responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies.

The financial statements were approved by the board on 22nd December 2016 and signed on its behalf by


M. J. Winterbottom
Director

.O.O.O. 1ST AAB AERIALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2016

1	Accounting Policies	
1.1	Basis of Preparation	
	The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).	
1.2	Turnover	
	Turnover represents amounts receivable for services net of VAT and trade discounts.	
1.3	Tangible fixed assets and depreciation	
	Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows	
	Freehold property	2% on cost
	Plant and machinery	20% reducing balance basis
	Fixtures and fittings	20% reducing balance basis
	Motor Vehicles	25% reducing balance basis
1.4	Deferred Taxation	
	Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.	
1.6	Stock	
	Stocks are valued at the lower of cost and net realisable value, after making the allowance for obsolete and slow moving items.	
2	Operating profit	2016
		£
	Operating profit is stated after charging:	
	Depreciation of tangible assets	6,974
	Directors' emoluments	8,000
		<u> </u>
3	Taxation	2016
	Domestic current year tax	
	UK corporation tax	780
	Deferred tax	
	Deferred tax charge/credit current year	0
		<u> </u>
		<u> </u>
		780

.O.O.O. 1ST AAB AERIALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2016

4	Dividends	2016
		£
	Ordinary interim paid	0
		<u>0</u>

5	Tangible fixed assets					
		Freehold <u>Property</u>	Plant and <u>Machinery</u>	Fixtures and <u>Fittings</u>	Motor <u>Vehicles</u>	<u>Totals</u>
		£	£	£	£	£
	Cost					
	At 1st April 2015	91,429	16,871	14,886	27,100	150,286
	Disposals	0	0	0	0	0
	Additions	0	0	0	0	0
	At 31st March 2016	<u>91,429</u>	<u>16,871</u>	<u>14,886</u>	<u>27,100</u>	<u>150,286</u>
	Depreciation					
	At 1st April 2015	20,118	15,961	14,171	3,000	53,250
	Disposals	0	0	0	0	0
	Charge for the year	1,829	182	143	4,820	6,974
	At 31st March 2016	<u>21,947</u>	<u>16,143</u>	<u>14,314</u>	<u>7,820</u>	<u>60,224</u>
	Net Book Value					
	At 31st March 2016	<u>69,482</u>	<u>728</u>	<u>572</u>	<u>19,280</u>	<u>90,062</u>
	At 31st March 2015	<u>71,311</u>	<u>910</u>	<u>715</u>	<u>24,100</u>	<u>97,036</u>

6	Debtors	2016
		£
	Trade Debtors	6,389
	Other Debtors	0
	Taxation and social security	0
		<u>6,389</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2016

7	Creditors: amounts falling due within one year	2016
		£
	Trade Creditors	2,996
	Taxation and social security	1,870
	Other creditors	63,100
		<u>67,966</u>

8	Creditors: Amounts Falling Due After More Than One Year	2016
		£
	Loans (Secured)	<u>0</u>

9	Share Capital	2016
		£
	Authorised	
	100 Ordinary shares of £1.00 each.	<u>100</u>
	Allotted	
	1 Ordinary shares of £1.00 each.	<u>1</u>

10	Statement of movements on profit and loss account	
	Balance at 1st April 2015	32,631
	Profit / (Loss) for the year	2,900
	Corporation Tax Due	(780)
	Dividends paid	0
	Balance at 31st March 2016	34,751

11 Transactions with directors
During the year there were no transactions with directors.

12 Control
In the opinion of the directors M. J. Winterbottom had single control of the company.

13 Related party transactions
Included in other creditors is the directors' loan account balance amounting to £63,100 (2015 - £90,689)