

**24 IS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

24 IS Limited
Company No. 7677846
Abbreviated Balance Sheet 30 September 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		2,452		2,427
			2,452		2,427
CURRENT ASSETS					
Debtors		166,948		140,834	
Cash at bank and in hand		6,014		2,517	
		172,962		143,351	
Creditors: Amounts Falling Due Within One Year		(174,967)		(144,704)	
NET CURRENT ASSETS (LIABILITIES)			(2,005)		(1,353)
TOTAL ASSETS LESS CURRENT LIABILITIES			447		1,074
NET ASSETS			447		1,074
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and Loss Account			437		1,064
SHAREHOLDERS' FUNDS			447		1,074

24 IS Limited
Company No. 7677846
Abbreviated Balance Sheet (continued) 30 September 2016

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mrs Kay Keeling

21/11/2016

24 IS Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 September 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

2. Tangible Assets

	Total
Cost	£
As at 1 October 2015	8,218
Additions	841
As at 30 September 2016	<u>9,059</u>
Depreciation	
As at 1 October 2015	5,791
Provided during the period	816
As at 30 September 2016	<u>6,607</u>
Net Book Value	
As at 30 September 2016	<u>2,452</u>
As at 1 October 2015	<u>2,427</u>

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	10	10	10

4. Transactions With and Loans to Directors

Dividends paid to directors

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

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