

Registered number

08510573

Cosmetic Courses Limited

Unaudited Abbreviated Accounts

31 December 2015

Chapman Robinson & Moore Limited

Registered Accountant and Auditors

30 Bankside Court

Stationfields

Kidlington

Oxford

OX5 1JE

Cosmetic Courses Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Cosmetic Courses Limited for the year ended 31 December 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Cosmetic Courses Limited for the year ended 31 December 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Chapman, Robinson & Moore Limited

Accountants

30 Bankside Court

Stationfields

Kidlington

Oxford

OX5 1JE

13 July 2016

Cosmetic Courses Limited**Registered number:** 08510573**Abbreviated Balance Sheet
as at 31 December 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	315,000	333,000
Tangible assets	3	42,636	44,998
		<u>357,636</u>	<u>377,998</u>
Current assets			
Stocks		5,070	-
Debtors		42,569	10,773
Cash at bank and in hand		91,229	7,940
		<u>138,868</u>	<u>18,713</u>
Creditors: amounts falling due within one year		<u>(286,920)</u>	<u>(357,680)</u>
Net current liabilities		(148,052)	(338,967)
Total assets less current liabilities		<u>209,584</u>	<u>39,031</u>
Creditors: amounts falling due after more than one year		(7,622)	(10,111)
Net assets		<u>201,962</u>	<u>28,920</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		201,862	28,820
Shareholders' funds		<u>201,962</u>	<u>28,920</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A. Richards

Director

Approved by the board on 13 July 2016

Cosmetic Courses Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Office equipment	25% straight line
Leasehold improvements	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 January 2015	360,000
At 31 December 2015	<u>360,000</u>

Amortisation

At 1 January 2015	27,000
Provided during the year	18,000
At 31 December 2015	<u>45,000</u>

Net book value

At 31 December 2015	<u>315,000</u>
At 31 December 2014	<u>333,000</u>

3 Tangible fixed assets

£

Cost

At 1 January 2015	69,348
Additions	19,910
At 31 December 2015	<u>89,258</u>

Depreciation

At 1 January 2015	24,350
Charge for the year	22,272
At 31 December 2015	<u>46,622</u>

Net book value

At 31 December 2015	<u>42,636</u>
At 31 December 2014	<u>44,998</u>

4 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.